

2023

ARKANSAS LABOR MARKET & ECONOMIC REPORT

*STATE AND LOCAL WORKFORCE
DEVELOPMENT AREAS*



Arkansas Division of
Workforce Services

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2023 Arkansas Labor Market and Economic Report

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Executive Summary

The 2023 Arkansas Labor Market and Economic Report is produced by the Occupational/Career Information unit of the Labor Market Information section to provide relevant information about the economy and workforce in Arkansas and the 10 Workforce Development Areas. The primary focus of this report includes the years 2018 to 2022, with some information covering shorter periods due to accessibility of data. Projection information for industry and occupational trends covers the years 2022 to 2024.

Arkansas grew in population in 2022 by 19,746 from 2021, and added a total of 31,812 new residents from 2018 to 2022. Of Arkansas's 10 Local Workforce Development Areas (LWDAs), Northwest Arkansas saw the largest increase in population, adding 16,934 in 2022. The Eastern, Northeast, Southeast, and Southwest Arkansas LWDAs saw decreasing populations in 2022.

Between 2021 and 2022 the state's labor force increased by 36,747, and employment increased by 44,965. Labor force and employment varied across the LWDAs. The state's unemployment rate dropped to 3.3 percent in 2022, a decrease of four-tenths of a percentage point since 2018. The unemployment remained relatively steady in 2023, ending the month of July at 2.6 percent. The unemployment rate fluctuated across all LWDAs in 2023 and through July 2023.

Short-term employment projections for 2022 to 2024 showed an increase in the Arkansas job market with a gain of 39,058 jobs, equivalent to a 2.71 percent growth in employment. Goods-Producing industries are estimated to see a net gain of 5,950 jobs, while the Services-Providing industries are forecast to increase employment by 31,683. Arkansas' self-employed ranks are estimated to experience a net gain of 1,425, an increase of 1.32 percent.

Jobs requiring a high school diploma or equivalent are estimated to add more jobs than any other education level with 14,398 jobs between 2022 and 2024. Occupations requiring a bachelor's degree are expected to grow by 10,995.

Arkansas' per capita personal income increased over the 2018-2022 period to \$51,787; however, the state's per capita personal income in 2022 remained below the United States' per capita personal income of \$65,423.

More than a million Arkansas workers earned at least \$12 or more an hour in 2022, with the mean annual wage for all employer sizes estimated at \$48,575. Of the six states surrounding Arkansas, only Mississippi had a lower overall average hourly and average annual wage for all occupations. Of the surrounding states, Texas had the highest average annual wage.

COVID-19

Some of the data in this economic report reflects the impact of COVID-19 while other data sets may not yet reflect the impact. This is especially true when comparing any data from 2018 with data from 2022. It is unknown what the full impact of COVID-19 will be on the data.

Sources used for this report include the United States Department of Labor, Bureau of Labor Statistics (BLS), United States Department of Commerce, Bureau of the Census, Arkansas Department of Workforce Services, Employment Assistance Division, Labor Market Information Section, United States Department of Commerce, Bureau of Economic Analysis (BEA), the Local Employment Dynamics Program (a partnership between the State of Arkansas and the United States Census Bureau), and the Population Reference Bureau.

This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.

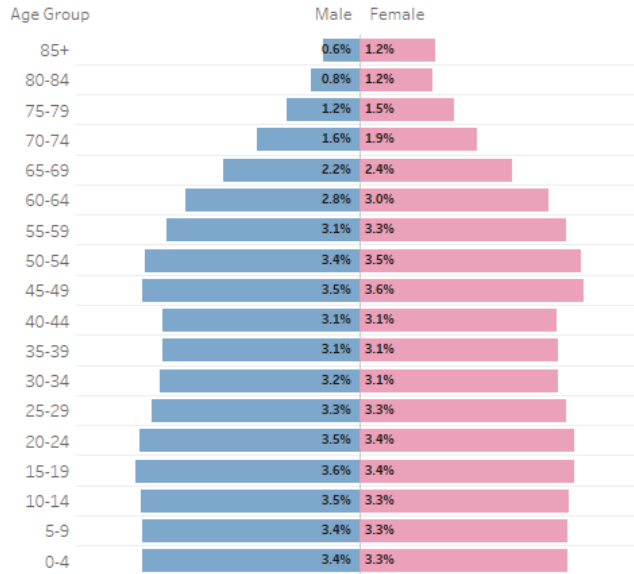
State of Arkansas



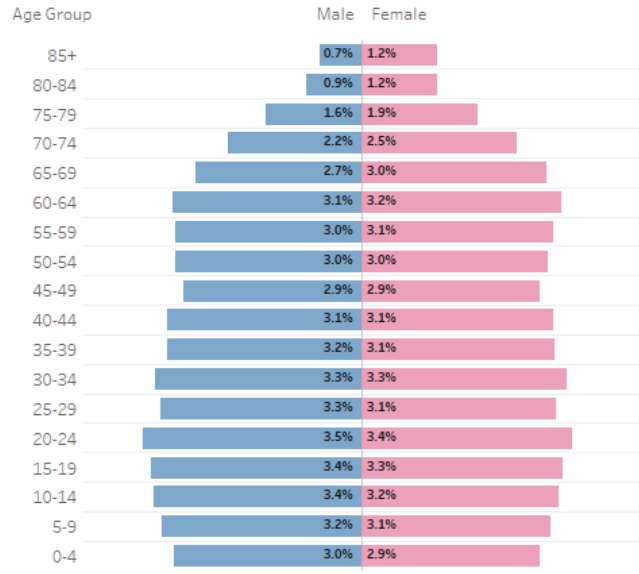
The state of Arkansas' population grew to 3,045,637 in 2022, increasing 19,746 from 2021 to 2022 and increasing 31,812 from 2018 to 2022. The state of Arkansas consists of 10 Workforce Development Areas (LWDAs), six Metropolitan Statistical Areas (MSAs), and 75 counties. Louisiana, Mississippi, Missouri, Oklahoma, Tennessee, and Texas border the state.

Population Pyramids for Arkansas

2010 Pop: **2,921,964**



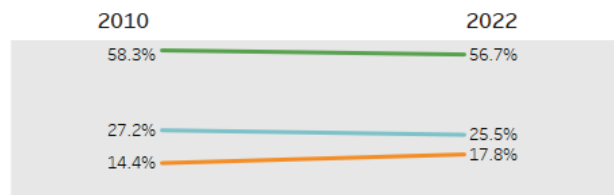
2022 Pop: **3,045,637**



Age Group Population Distribution

	2010	2022
Adults 65+	421,548	542,356
Adults 20-64	1,704,800	1,727,801
Under 20	795,616	775,480
Total	2,921,964	3,045,637

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics:2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

State of Arkansas Population 2018-2022

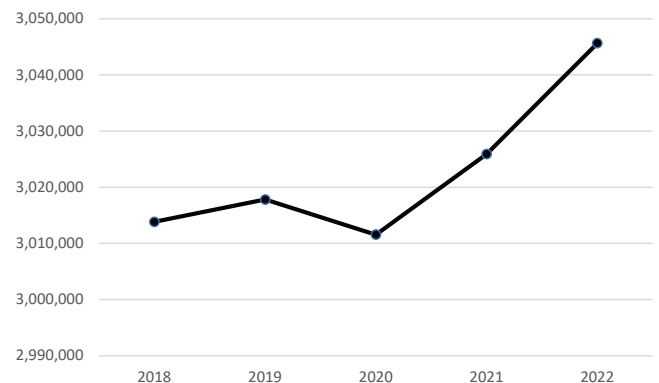
2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

United States Population 2018-2022

2018	2019	2020	2021	2022
327,167,434	328,239,523	331,449,281	331,893,745	333,287,557

Source: U.S. Census Bureau

Arkansas Population Progression



Source: U.S. Census Bureau

Note: Figures in the population pyramid graphics may differ from the 2018-2022 population statistics due to the timeline of data release schedules.

Arkansas



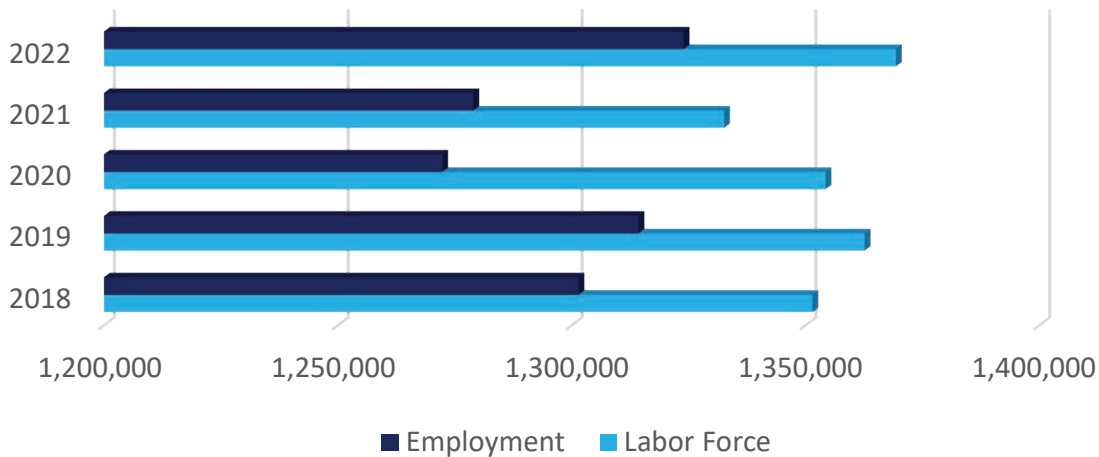
Employment/Labor Force/Unemployment

The labor force increased by 36,747 between 2021 and 2022, and employment increased by 44,965 over the same period. Unemployment decreased by 8,218 from 2021 to 2022, and has seen a decrease of 4,619 since 2018. The state's unemployment rate declined by 0.7 percent from 2021 to 2022. Over the 2018-2022 period, the unemployment rate declined 0.4 percentage points to 3.3 percent for 2022. The state's unemployment rate was 2.6 percent in July 2023.

Arkansas 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	1,351,496	1,362,642	1,354,296	1,332,620	1,369,367
Employment	1,301,459	1,314,290	1,272,344	1,278,984	1,323,949
Unemployment	50,037	48,352	81,952	53,636	45,418
Unemployment Rate	3.7%	3.5%	6.1%	4.0%	3.3%

Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics



State of Arkansas and National Monthly Unemployment Rate*

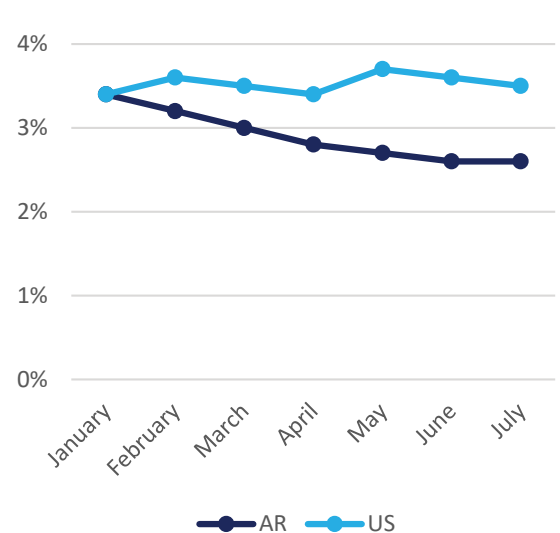
Year	Month	AR Unemployment Rate	U.S. Unemployment Rate
2023	January	3.4%	3.4%
2023	February	3.2%	3.6%
2023	March	3.0%	3.5%
2023	April	2.8%	3.4%
2023	May	2.7%	3.7%
2023	June	2.6%	3.6%
2023	July	2.6%**	3.5%

Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Seasonally Adjusted, Not Preliminary

**Seasonally Adjusted, Preliminary

Monthly Unemployment Rate, 2023

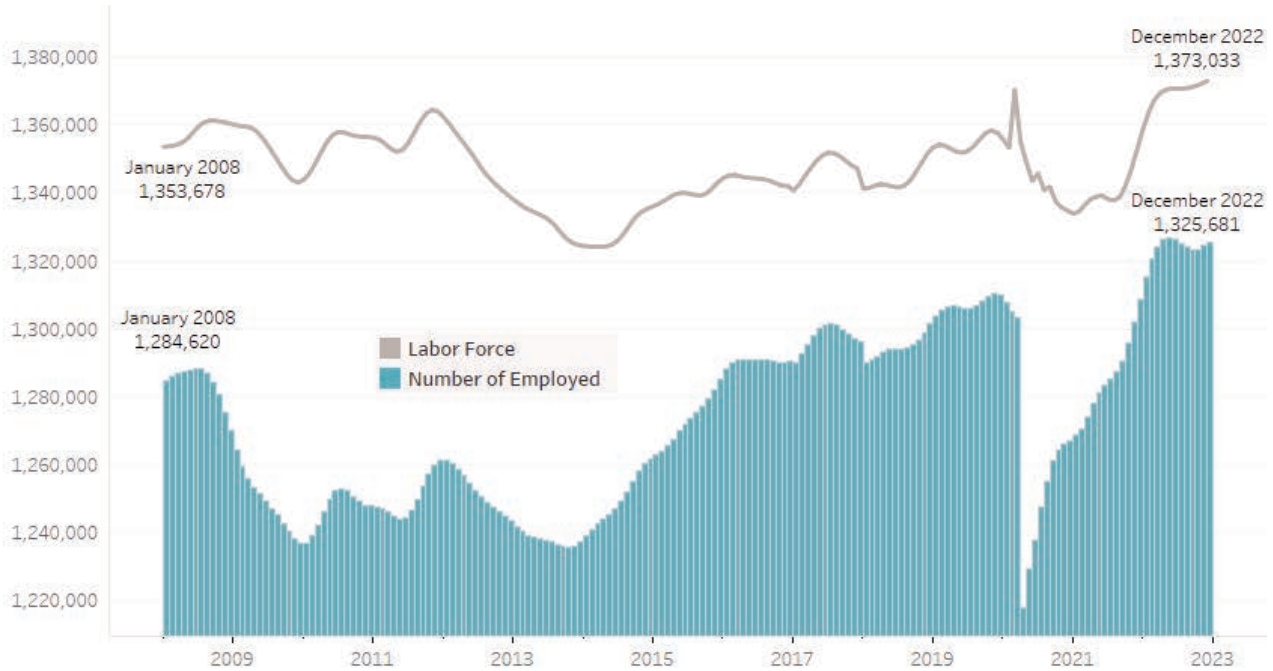


Arkansas

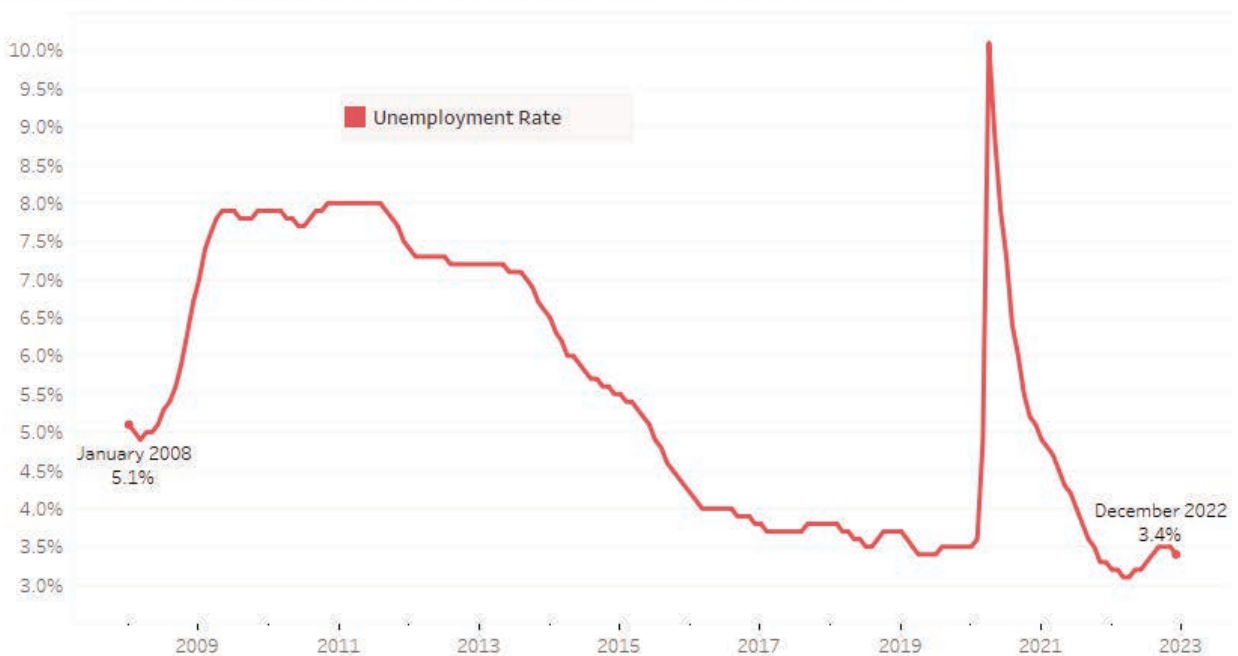
Employment/Labor Force/Unemployment



Arkansas Labor Force and Number of Employed, January 2008 - December 2022



Arkansas Unemployment Rate, January, 2008 - December, 2022



Prepared by the Arkansas Division of Workforce Services, Labor Market Information using Seasonally Adjusted Employment and Unemployment Statistics from Discover Arkansas website, <https://www.discover.arkansas.gov/Data-Search-Tool/LAUS>

Arkansas



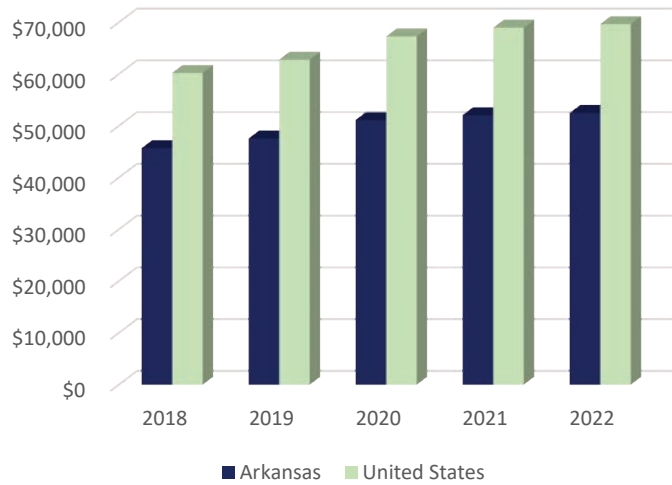
Median Household/Per Capita Personal Income

Arkansas' median household income was \$52,528 in 2022 which increased by \$405 from 2021 to 2022 but is below the national median household income of \$69,717 for 2022. Arkansas' per capita personal income in 2022 was \$51,787 an increase of \$639 from 2021. Over the 2018-2022 period, the per capita personal income increased by \$9,221. The state's per capita personal income is below the United States per capita personal income of \$65,423.

Arkansas/United States Median Household Income 2018-2022

Year	Arkansas	United States
2018	\$45,726	\$60,293
2019	\$47,597	\$62,843
2020	\$51,183	\$67,340
2021	\$52,123	\$69,021
2022	\$52,528	\$69,717

Median Household Income

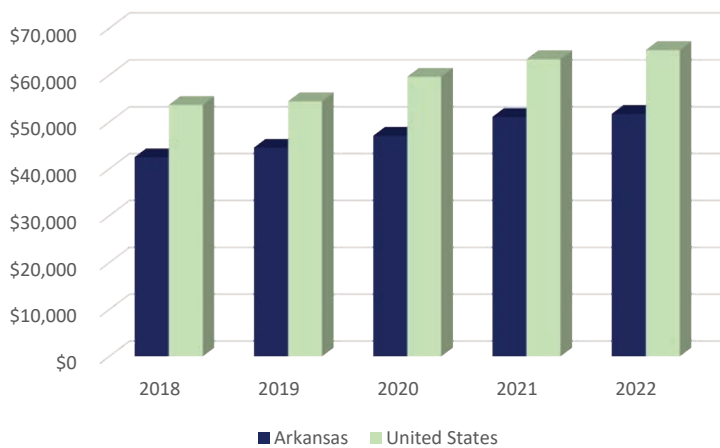


Source: United States Census Bureau

Arkansas/United States Per Capita Personal Income 2018-2022

Year	Arkansas	United States
2018	\$42,566	\$53,712
2019	\$44,582	\$54,474
2020	\$47,109	\$59,729
2021	\$51,148	\$63,444
2022	\$51,787	\$65,423

Per Capita Personal Income



Source: United States Bureau of Economic Analysis (BEA)

Arkansas



Employment

In 2022, whites made up 75.3 percent of the labor force while the total of all minority groups made up 24.7 percent of the labor force. The unemployment rate for all races, including Hispanics, was 3.3 percent. The unemployment rate for all minority groups combined was 4.9 percent. Hispanics of all races made up 8.1 percent of the labor force, with an unemployment rate of 2.9 percent.

Employment Status by Race State of Arkansas 2022

Race (both sexes, age 16+)	Labor Force	Emp.	Unemp.	Unemp. Rate	Percent Distribution		
					Labor Force	Emp.	Unemp.
Total, Including Hispanic	1,369,367	1,323,949	45,418	3.3	100.0	100.0	100.0
White	1,031,343	1,002,500	28,843	2.8	75.3	75.7	63.5
Black	195,230	183,599	11,631	6.0	14.3	13.9	25.6
American Indian/ Alaska Native	7,709	7,459	250	3.2	0.6	0.6	0.6
Asian	25,102	24,715	387	1.5	1.8	1.9	0.9
Native Hawaiian/ Other Pacific Islander	4,803	4,586	217	4.5	0.4	0.3	0.5
Remaining Races	42,543	41,164	1,379	3.2	3.1	3.1	3.0
Two or More Races	62,637	59,925	2,712	4.3	4.6	4.5	6.0
Total: Minority Group*	338,024	321,448	16,576	4.9	24.7	24.3	36.5
Hispanic, All Races	110,303	107,079	3,224	2.9	8.1	8.1	7.1

*Sum of Black, American Indian/Alaska Native, Asian, Native Hawaiian/Other Pacific Islander, Remaining Races, and Two or More Races.

Note: Sum of individual items may not equal because of rounding. Persons of Hispanic origin may be of any race.

Source: Arkansas Division of Workforce Services, the U.S. Department of Labor-Bureau of Labor Statistics, and the U.S. Census Bureau-American Community Survey (2017-2021 5-year estimates)

Arkansas

Education



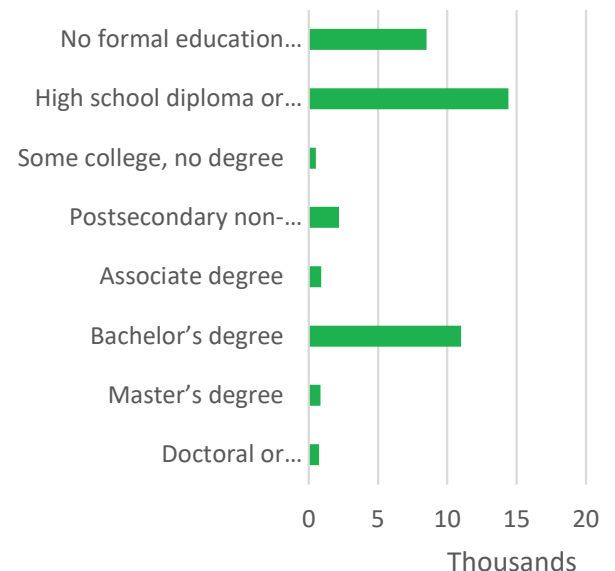
All eight education categories are projected to see positive net growth between 2022 and 2024. Occupations requiring no formal education are projected to gain 8,489 jobs during the projection period. Jobs requiring a high school diploma or equivalent are expected to gain 14,398 jobs during the projection period and had the highest educational attainment in 2021 at 34.1 percent. Occupations requiring a bachelor's degree are expected to grow by 10,995 jobs and 15.9 percent of the population 25 years and over had a bachelor's degree in 2021. Growth in occupations requiring a master's degree or doctoral or professional degree is expected to be 855 and 733 jobs respectively. Educational attainment of the state's population aged 25 years and over shows that 88.7 percent have earned at least a high school diploma or equivalent, up 0.5 percent from 2020.

Net Change by Education Title 2022-2024

Education Title	Net Change
Doctoral or professional degree	733
Master's degree	855
Bachelor's degree	10,995
Associate degree	907
Postsecondary non-degree award	2,177
Some college, no degree	504
High school diploma or equivalent	14,398
No formal education credential	8,489

Source: Arkansas Division of Workforce Services, Projections Suite Software

Education Title Change 2021-2023



Educational Attainment in Arkansas 2021

	Arkansas	Total Estimate
Population 25 years and over	2,037,763	(%)
Less than 9th grade	90,660	4.4%
9th to 12th grade, no diploma	140,230	6.9%
High school graduate (includes equivalency)	695,062	34.1%
Some college, no degree	435,235	21.4%
Associate degree	161,542	7.9%
Bachelor's degree	324,137	15.9%
Graduate or professional degree	190,897	9.4%

Source: 2021 American Community Survey 1-year Estimates

Arkansas

In-Demand Occupations



High Skill

SOC Title	Total Annual Openings	May 2022 Mean Wage
General and Operations Managers	3,281	\$84,460
Registered Nurses	1,717	\$66,530
Clergy	1,435	\$46,910
Elementary School Teachers, Except Special Education	1,066	\$50,610
Accountants and Auditors	1,048	\$70,660
Secondary School Teachers, Except Special and Career/Technical Education	957	\$53,080
Management Analysts	836	\$78,380
Financial Managers	762	\$115,200
Market Research Analysts and Marketing Specialists	690	\$75,990
Medical and Health Services Managers	657	\$94,840
Project Management Specialists	541	\$82,180
Human Resources Specialists	519	\$58,750
Fundraisers	506	\$56,510
Middle School Teachers, Except Special and Career/Technical Education	483	\$52,890
Buyers and Purchasing Agents	465	\$83,870

Moderate Skill

SOC Title	Total Annual Openings	May 2022 Mean Wage
Heavy and Tractor-Trailer Truck Drivers	4,917	\$47,090
Nursing Assistants	2,531	\$29,970
Bookkeeping, Accounting, and Auditing Clerks	1,687	\$41,160
Teaching Assistants, Except Postsecondary	1,398	\$28,840
Licensed Practical and Licensed Vocational Nurses	863	\$45,990
Medical Assistants	684	\$33,940
Preschool Teachers, Except Special Education	650	\$31,680
Automotive Service Technicians and Mechanics	544	\$43,280
Heating, Air Conditioning, and Refrigeration Mechanics and Installers	544	\$45,560
Healthcare Practitioners and Technical Workers, All Other	498	\$36,570
Dental Assistants	478	\$28,510
Hairdressers, Hairstylists, and Cosmetologists	414	N/A
Paralegals and Legal Assistants	399	\$50,080
Computer User Support Specialists	318	\$64,210
Physical Therapist Assistants	283	\$51,470

Basic Skill

SOC Title	Total Annual Openings	May 2022 Mean Wage
Fast Food and Counter Workers	8,649	\$25,580
Cashiers	6,063	\$25,760
Retail Salespersons	5,610	\$31,130
Laborers and Freight, Stock, and Material Movers, Hand	4,655	\$32,880
Farmers, Ranchers, and Other Agricultural Managers	4,638	\$53,020
Stockers and Order Fillers	4,202	\$32,090
Waiters and Waitresses	3,751	\$28,270
Office Clerks, General	3,632	\$36,190
Customer Service Representatives	3,012	\$37,110
Home Health and Personal Care Aides	2,953	\$26,680
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	2,566	\$28,130
Cooks, Restaurant	2,256	\$28,530
First-Line Supervisors of Retail Sales Workers	2,150	\$42,820
Receptionists and Information Clerks	2,034	\$30,610
First-Line Supervisors of Food Preparation and Serving Workers	1,939	\$32,350

Source: Division of Workforce Services

“High Skill” occupations include occupations requiring at least a bachelor’s degree. This also includes occupations requiring a master’s degree or a doctoral or professional degree.

“Moderate Skill” occupations include occupations requiring an associate degree, postsecondary non-degree award or some college with no degree.

“Basic Skill” occupations include occupations requiring either a high school diploma or equivalent or no formal education.

Arkansas

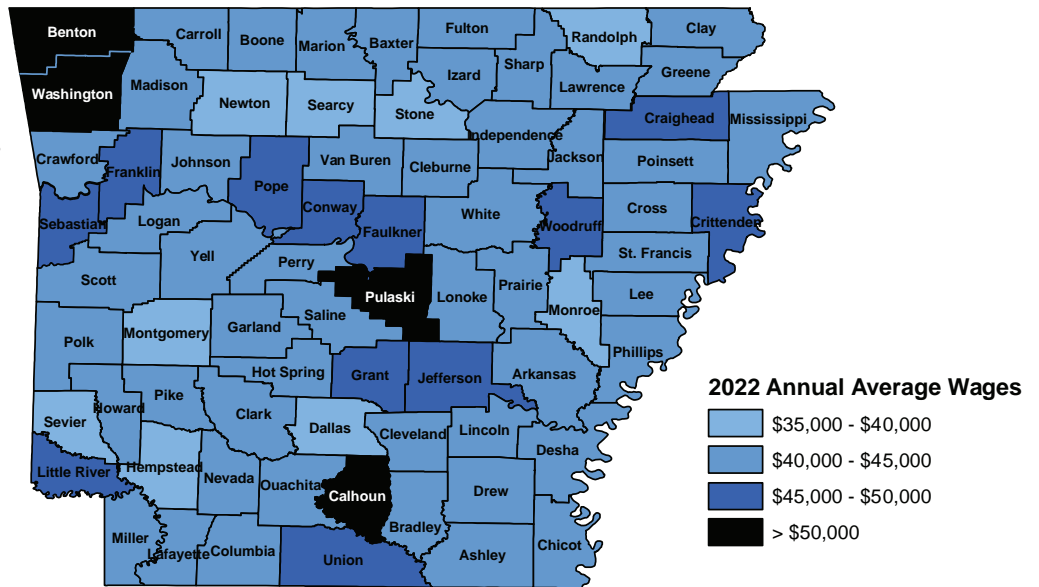
Wages



Fast Food and Counter Workers was estimated to have the most employees across the state with 36,520 employed in 2022 with an average wage of \$25,579. **Cashiers** was the second largest occupation with 32,840 employed, earning an average wage of \$25,766. General and Operations Managers had the highest average wage of the 10 largest occupations, averaging \$84,457 annually.

Orthopedic Surgeons, Except Pediatric topped the Occupations Paying the Most list with an annual salary of \$365,576.

Physicians, Pathologists, with an average annual salary of \$322,848, ranked second on the Occupations Paying the Most list.



*Source: Occupational Employment Statistics

The entry wage estimate for employers of all sizes was \$26,393 for 2022. The median wage estimate for employers with 250-499 employees was \$38,566, while wages for experienced workers averaged \$59,676 for employers in all size categories.

Of the 1,230,850 estimated employees with hourly wage data, 141,122 made less than \$12 an hour while 300,624 made more than \$27 an hour. Employees making between \$17 and \$21.99 totaled 238,737.

State of Arkansas Wages of 10 Largest Occupations

Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Fast Food and Counter Workers	36,520	\$25,579	\$23,356	\$26,690
Cashiers	32,840	\$25,766	\$23,441	\$26,928
General and Operations Managers	32,300	\$84,457	\$34,698	\$109,336
Heavy and Tractor-Trailer Truck Drivers	31,820	\$47,090	\$29,570	\$55,850
Retail Salespersons	31,290	\$31,134	\$24,332	\$34,534
Stockers and Order Fillers	28,930	\$32,093	\$26,537	\$34,870
Laborers and Freight, Stock, and Material Movers, Hand	28,920	\$32,878	\$26,392	\$36,121
Registered Nurses	28,490	\$66,527	\$47,980	\$75,801
Office Clerks, General	26,800	\$36,187	\$25,990	\$41,285
Customer Service Representatives	19,200	\$37,107	\$27,242	\$42,039

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Arkansas

Wages



State of Arkansas Occupations Paying the Most

Occupation	Average Annual Salary
Orthopedic Surgeons, Except Pediatric	\$365,576
Physicians, Pathologists	\$322,848
Obstetricians and Gynecologists	\$283,453
Ophthalmologists, Except Pediatric	\$273,533
Radiologists	\$245,472
Psychiatrists	\$208,188
Physicians, All Other	\$196,122
Dentists, General	\$192,402
Dentists, All Other Specialists	\$190,370
Pediatricians, General	\$187,973
Podiatrists	\$161,692
Chief Executives	\$152,428
Health Specialties Teachers, Postsecondary	\$150,956
Judges, Magistrate Judges, and Magistrates	\$149,153
Airline Pilots, Copilots, and Flight Engineers	\$144,515
Family Medicine Physicians	\$142,222
Sales Managers	\$134,943
Public Relations Managers	\$133,554
Architectural and Engineering Managers	\$129,975
Optometrists	\$129,948
Nuclear Power Reactor Operators	\$129,693
Clinical and Counseling Psychologists	\$128,128
Compensation and Benefits Managers	\$125,716
Marketing Managers	\$125,152
Medical Dosimetrists	\$124,922

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Arkansas

Wages



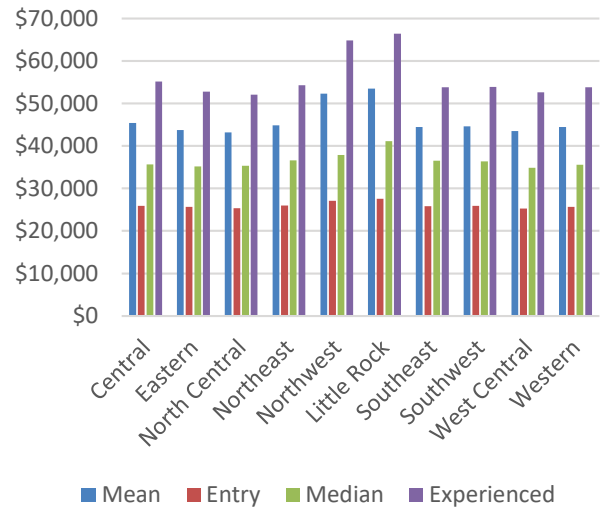
State of Arkansas Wage Estimates by Employer Size

State of Arkansas Wage Estimates by Employer Size

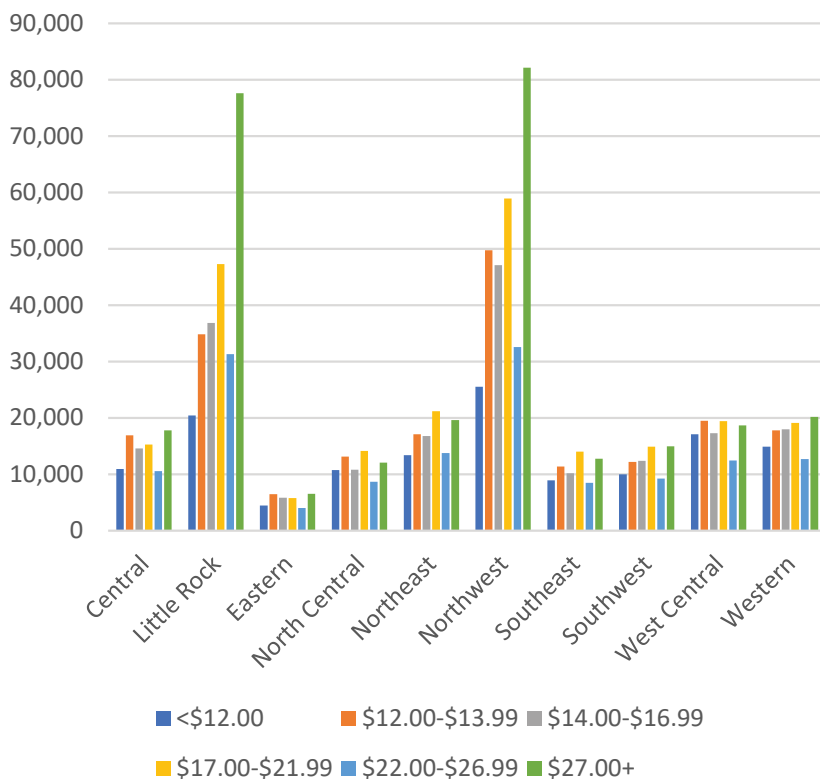
Employer size	Mean	Entry	Median	Exper.
All Sizes	\$48,575	\$26,373	\$37,265	\$59,676
0-49 Employees	\$45,340	\$25,070	\$33,848	\$55,474
50-99 Employees	\$45,284	\$25,703	\$35,329	\$55,075
100-249 Employees	\$47,006	\$27,104	\$37,573	\$56,957
250-499 Employees	\$47,912	\$27,904	\$38,566	\$57,916
500+ Employees	\$58,276	\$31,233	\$47,222	\$71,798

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

WDA Wages for Employers of All Sizes



State of Arkansas Number of Employees by Hourly Wage Rate



State of Arkansas Number of Employees by Hourly Wage Rate

Total	1,230,850
<\$12.00	141,122
\$12.00-\$13.99	204,920
\$14.00-\$16.99	196,806
\$17.00-\$21.99	238,737
\$22.00-\$26.99	148,641
\$27.00+	300,624

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Arkansas

Wages

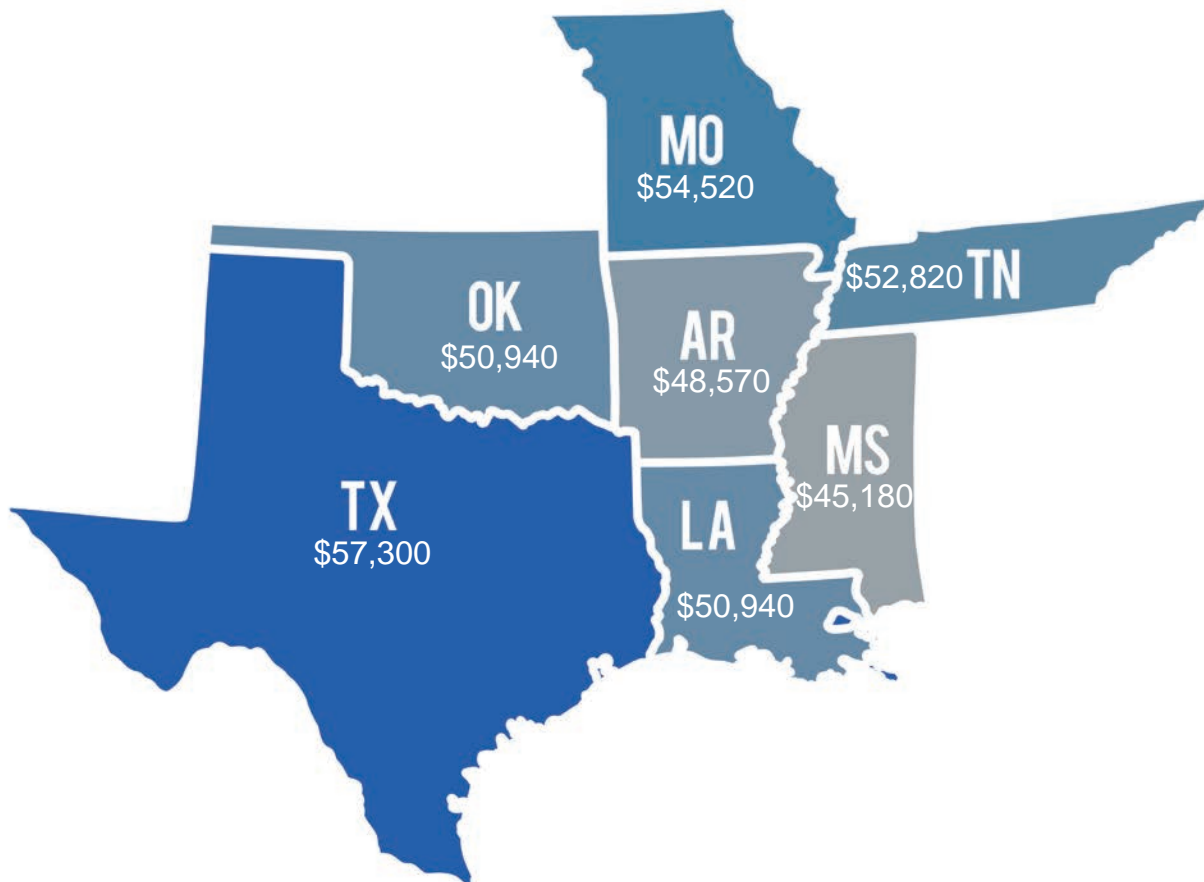


Average Wages of States Surrounding Arkansas

State	Mean Hourly Wage	Mean Annual Wage
Arkansas	\$23.35	\$48,570
Louisiana	\$24.49	\$50,940
Mississippi	\$21.72	\$45,180
Missouri	\$26.21	\$54,520
Oklahoma	\$24.49	\$50,940
Tennessee	\$25.39	\$52,820
Texas	\$27.55	\$57,300

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Average Annual Wages for Surrounding States



Arkansas

Wages

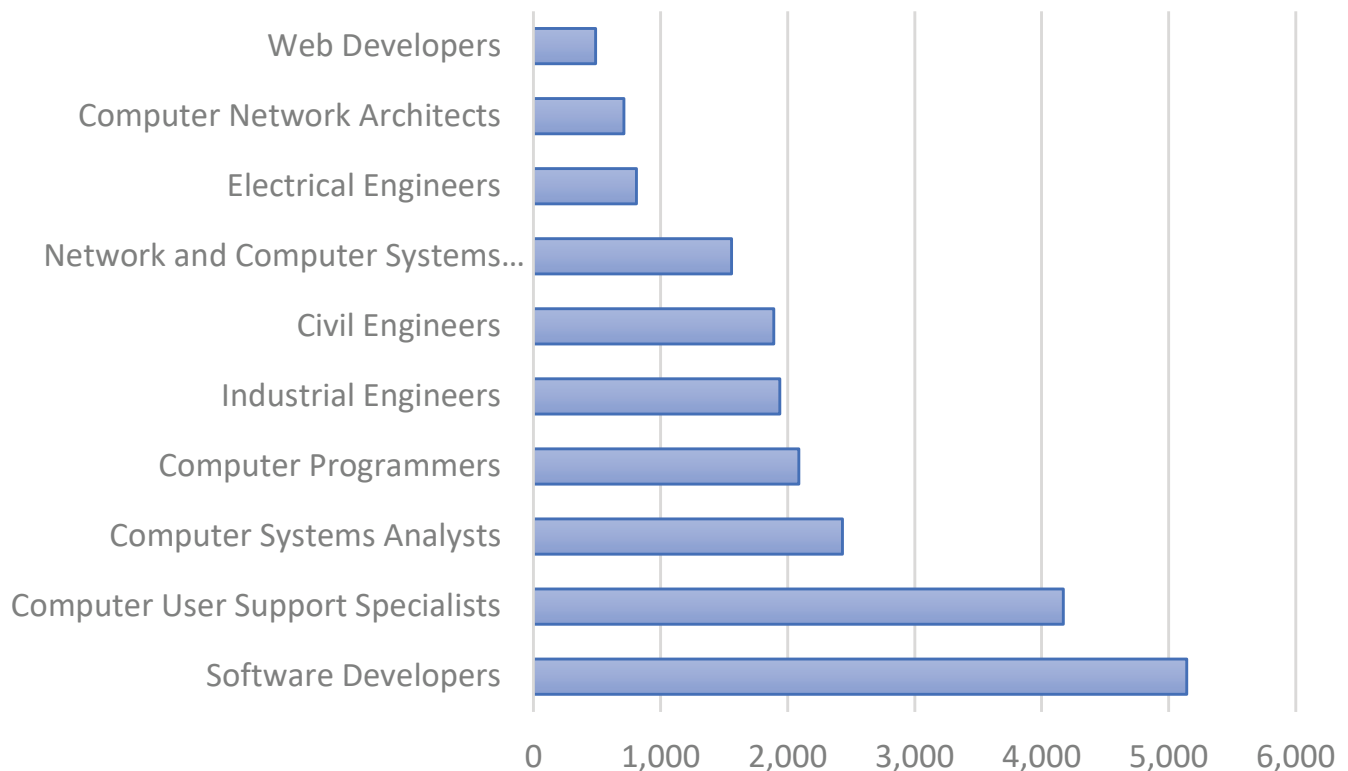


State of Arkansas Employment and Wages for Select STEM Occupations

Occupation	Employment	Mean Hourly Wage
Software Developers	5,140	\$42.01
Computer User Support Specialists	4,170	\$24.08
Computer Systems Analysts	2,430	\$39.68
Computer Programmers	2,090	\$40.34
Industrial Engineers	1,940	\$42.66
Civil Engineers	1,890	\$41.58
Network and Computer Systems Administrators	1,560	\$37.25
Electrical Engineers	810	\$41.54
Computer Network Architects	710	\$49.49
Web Developers	490	\$20.83

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

STEM Employment in Arkansas



Arkansas

Industry



Restaurants and Other Eating Places is projected to be the top growing industry in Arkansas, gaining 3,714 new jobs between 2022 and 2024, increasing its overall workforce in the state to 93,472. **Electronic Shopping and Mail Order Houses** could see a 38.81 percent rise in jobs, becoming the fastest growing industry in the state. **Local Government, Excluding Education and Hospitals** is estimated to see a difficult outlook between 2022 and 2024, losing an estimated 941 jobs, or 2.38 percent of the workforce, decreasing employment to 38,581. **Land Subdivision** is slated to be the fastest declining industry, cutting its workforce by 46.25 percent to a level of 43. **Trade, Transportation, and Utilities** is forecast to be the top growing supersector, anticipated to add 7,186 new jobs during the projection period, an increase of 2.71 percent.

Top 5 Industry Supersectors

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
102100	Trade, Transportation, and Utilities	265,150	272,336	7,186	2.71%
102500	Education and Health Services	307,625	314,043	6,418	2.09%
102400	Professional and Business Services	149,500	154,928	5,428	3.63%
102600	Leisure and Hospitality	117,500	122,830	5,330	4.54%
102300	Financial Activities	69,604	74,754	5,150	7.40%

Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
722500	Restaurants and Other Eating Places	89,758	93,472	3,714	4.14%
524100	Insurance Carriers	23,041	26,509	3,468	15.05%
813200	Grantmaking and Giving Services	7,144	9,602	2,458	34.41%
551000	Management of Companies and Enterprises	35,456	37,684	2,228	6.28%
424000	Merchant Wholesalers, Nondurable Goods	19,333	21,006	1,673	8.65%
238200	Building Equipment Contractors	20,175	21,741	1,566	7.76%
611100	Elementary and Secondary Schools	77,255	78,651	1,396	1.81%
452000	General Merchandise Stores	39,209	40,229	1,020	2.60%
621100	Offices of Physicians	27,151	27,963	812	2.99%
622100	General Medical and Surgical Hospitals	51,855	52,636	781	1.51%

Arkansas

Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
454100	Electronic Shopping and Mail Order Houses	469	651	182	38.81%
813200	Grantmaking and Giving Services	7,144	9,602	2,458	34.41%
511200	Software Publishers	544	642	98	18.01%
331200	Steel Product Manufacturing from Purchased Steel	1,507	1,739	232	15.39%
524100	Insurance Carriers	23,041	26,509	3,468	15.05%
611400	Business Schools & Computer & Management Training	156	177	21	13.46%
813300	Social Advocacy Organizations	5,739	6,412	673	11.73%
236100	Residential Building Construction	4,295	4,769	474	11.04%
812900	Other Personal Services	1,375	1,526	151	10.98%
711500	Independent Artists, Writers, and Performers	79	87	8	10.13%

Top 10 Decline

999300	Local Government, Excluding Education & Hospitals	39,522	38,581	-941	-2.38%
814000	Private Households	6,370	5,740	-630	-9.89%
623100	Nursing Care Facilities (Skilled Nursing Facilities)	17,866	17,296	-570	-3.19%
112000	Animal Production	7,347	6,966	-381	-5.19%
999200	State Government, Excluding Education and Hospitals	31,276	30,929	-347	-1.11%
322100	Pulp, Paper, and Paperboard Mills	2,519	2,234	-285	-11.31%
425000	Wholesale Electronic Markets and Agents and Brokers	4,074	3,790	-284	-6.97%
511100	Newspaper, Periodical, Book, & Directory Publishers	1,559	1,340	-219	-14.05%
316200	Footwear Manufacturing	635	435	-200	-31.50%
115000	Support Activities for Agriculture and Forestry	5,122	4,930	-192	-3.75%

Top 10 Fastest Decline

237200	Land Subdivision	80	43	-37	-46.25%
483000	Water Transportation	26	15	-11	-42.31%
316200	Footwear Manufacturing	635	435	-200	-31.50%
533000	Lessors of Nonfinancial Intangible Assets (except Copyrighted Works)	64	55	-9	-14.06%
511100	Newspaper, Periodical, Book, & Directory Publishers	1,559	1,340	-219	-14.05%
322100	Pulp, Paper, and Paperboard Mills	2,519	2,234	-285	-11.31%
814000	Private Households	6,370	5,740	-630	-9.89%
425000	Wholesale Electronic Markets and Agents and Brokers	4,074	3,790	-284	-6.97%
488300	Support Activities for Water Transportation	444	419	-25	-5.63%
812300	Drycleaning and Laundry Services	1,726	1,629	-97	-5.62%

Source: Arkansas Division of Workforce Services, Projections Suite Software

Arkansas

Occupations



Fast Food and Counter Workers is predicted to be the top growing occupation in the state, adding 1,421 new jobs between 2022 and 2024, bringing its employment to a level of 37,436. **Fundraisers** could see a 31.36 percent rise during the projection period, becoming the fastest growing occupation, raising employment levels to 2,534. **Farmworkers, Farm, Ranch, and Aquacultural Animals** is estimated to be the top declining occupation, losing 211 jobs statewide. **Sailors and Marine Oilers** is slated to be the fastest declining occupation, driving down the industry’s small state workforce 15.79 percent. **Business and Financial Operations Occupations** is predicted to be the top growing major group, adding 4,713 new jobs, increasing from 75,003 in 2022 to 79,716 in 2024.

Top 5 Major Occupational Groups

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
13-0000	Business and Financial Operations Occupations	75,003	79,716	4,713	6.28%	2,396	4,397	2,356	9,149
53-0000	Transportation and Material Moving Occupations	149,288	153,805	4,517	3.03%	7,768	12,505	2,258	22,531
35-0000	Food Preparation and Serving Related Occupations	105,351	109,799	4,448	4.22%	9,280	10,850	2,224	22,354
41-0000	Sales and Related Occupations	136,496	140,732	4,236	3.10%	8,166	10,428	2,118	20,712
11-0000	Management Occupations	137,192	141,220	4,028	2.94%	5,599	6,885	2,014	14,498

Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
35-3023	Fast Food and Counter Workers	36,015	37,436	1,421	3.95%	3,982	3,957	710	8,649
11-1021	General and Operations Managers	29,660	30,969	1,309	4.41%	696	1,931	654	3,281
41-2031	Retail Salespersons	34,308	35,401	1,093	3.19%	2,240	2,824	546	5,610
41-3021	Insurance Sales Agents	9,272	10,343	1,071	11.55%	390	508	536	1,434
53-7062	Laborers and Freight, Stock, and Material Movers, Hand	29,103	30,114	1,011	3.47%	1,435	2,714	506	4,655
35-2014	Cooks, Restaurant	11,013	11,994	981	8.91%	794	972	490	2,256
53-3032	Heavy and Tractor-Trailer Truck Drivers	37,527	38,453	926	2.47%	1,766	2,688	463	4,917
43-9041	Insurance Claims and Policy Processing Clerks	7,655	8,552	897	11.72%	333	501	448	1,282
13-1031	Claims Adjusters, Examiners, and Investigators	7,744	8,622	878	11.34%	224	424	439	1,087
53-7065	Stockers and Order Fillers	21,735	22,589	854	3.93%	1,420	2,355	427	4,202

Arkansas

Occupations



Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
13-1131	Fundraisers	1,929	2,534	605	31.36%	80	124	302	506
11-2033	Fundraising Managers	129	166	37	28.68%	4	8	18	30
13-2053	Insurance Underwriters	1,534	1,737	203	13.23%	44	78	102	224
51-9194	Etchers and Engravers	70	79	9	12.86%	4	4	4	12
43-9041	Insurance Claims & Policy Processing Clerks	7,655	8,552	897	11.72%	333	501	448	1,282
41-3021	Insurance Sales Agents	9,272	10,343	1,071	11.55%	390	508	536	1,434
13-1031	Claims Adjusters, Examiners, & Investigators	7,744	8,622	878	11.34%	224	424	439	1,087
29-1171	Nurse Practitioners	2,649	2,926	277	10.46%	64	80	138	282
15-2051	Data Scientists	275	303	28	10.18%	7	14	14	35
13-1081	Logisticians	1,375	1,514	139	10.11%	39	87	70	196

Top 10 Decline

45-2093	Farmworkers, Farm, Ranch, and Aquacultural Animals	4,785	4,574	-211	-4.41%	244	506	-106	644
37-2012	Maids and Housekeeping Cleaners	10,474	10,275	-199	-1.90%	781	675	-100	1,356
33-3012	Correctional Officers and Jailers	6,122	5,925	-197	-3.22%	214	345	-98	461
31-1131	Nursing Assistants	17,342	17,217	-125	-0.72%	1,131	1,462	-62	2,531
43-6014	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	13,076	12,962	-114	-0.87%	756	776	-57	1,475
45-2092	Farmworkers and Laborers, Crop, Nursery, and Greenhouse	6,006	5,904	-102	-1.70%	310	644	-51	903
51-9196	Paper Goods Machine Setters, Operators, and Tenders	2,661	2,563	-98	-3.68%	138	182	-49	271
33-3051	Police and Sheriff's Patrol Officers	5,631	5,534	-97	-1.72%	167	286	-48	405
39-9011	Childcare Workers	10,250	10,188	-62	-0.60%	748	961	-31	1,678
51-8031	Water and Wastewater Treatment Plant and System Operators	2,003	1,960	-43	-2.15%	73	118	-22	169

Top 10 Fastest Decline

53-5011	Sailors and Marine Oilers	38	32	-6	-15.79%	1	3	-3	1
51-9031	Cutters and Trimmers, Hand	81	73	-8	-9.88%	4	6	-4	6
27-3023	News Analysts, Reporters, & Journalists	213	195	-18	-8.45%	8	16	-9	15
43-9022	Word Processors and Typists	60	55	-5	-8.33%	4	3	-2	5
51-6062	Textile Cutting Machine Setters, Operators, and Tenders	100	93	-7	-7.00%	6	7	-4	9
47-4061	Rail-Track Laying and Maintenance Equipment Operators	316	296	-20	-6.33%	6	16	-10	12
51-6021	Pressers, Textile, Garment, and Related Materials	193	181	-12	-6.22%	12	10	-6	16
27-3041	Editors	493	464	-29	-5.88%	20	28	-14	34
51-8092	Gas Plant Operators	157	148	-9	-5.73%	4	12	-4	12
41-9041	Telemarketers	736	698	-38	-5.16%	38	68	-19	87

Source: Arkansas Division of Workforce Services, Projections Suite Software

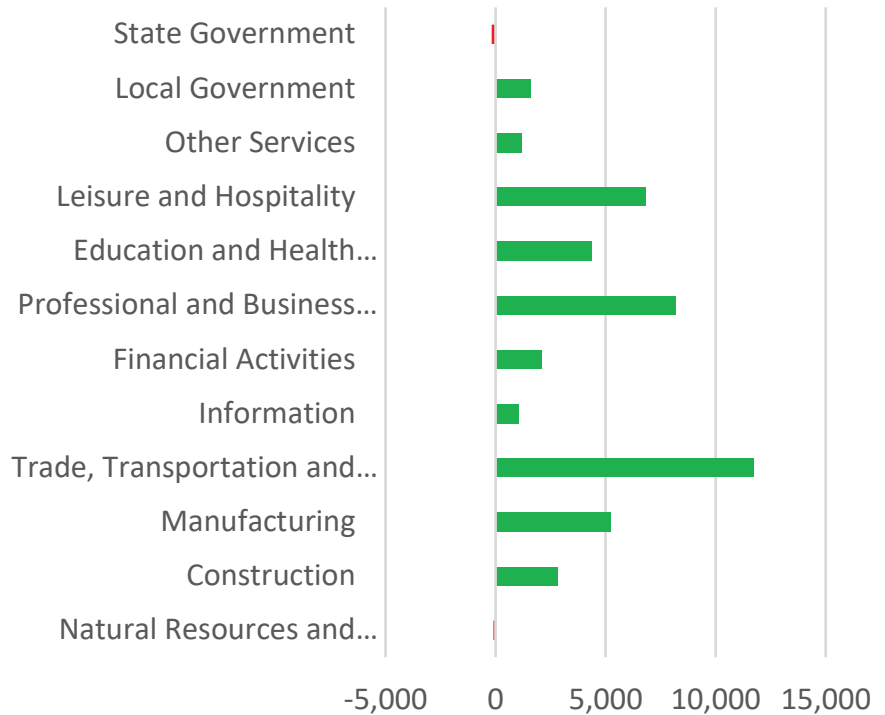
Arkansas



Covered Employment and Earnings

According to the Quarterly Census of Employment and Wages Report, Arkansas' covered employment increased by 3.8 percent from 2021 to 2022. This translates to 44,760 jobs gained. Of all the major North American Industry Classification System (NAICS) industry supersector groups, all but two gained jobs during the reference period. **Trade, Transportation and Utilities** gained the most at 11,715 jobs. **Information** had the fastest growth, increasing 8.9 percent. Of the two declining industry groups, **State Government** declined the most, losing 193 jobs. **Natural Resources and Mining** was the fastest declining industry with a decline of 0.7 percent.

Overall, average weekly earnings in 2022 for the state was \$1,031. The average weekly earnings range from a low of \$416 in **Leisure and Hospitality** to a high of \$1,477 in **Professional and Business Services**.



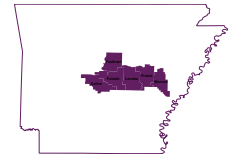
NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	1,183,810	1,228,570	44,760	3.8%	\$1,031
Natural Resources and Mining	15,568	15,461	-107	-0.7%	\$1,046
Construction	55,278	58,115	2,837	5.1%	\$1,121
Manufacturing	157,186	162,430	5,244	3.3%	\$1,096
Trade, Transportation and Utilities	252,929	264,644	11,715	4.6%	\$983
Information	11,685	12,724	1,039	8.9%	\$1,469
Financial Activities	52,887	54,970	2,083	3.9%	\$1,354
Professional and Business Services	145,809	153,973	8,164	5.6%	\$1,477
Education and Health Services	181,184	185,577	4,393	2.4%	\$1,014
Leisure and Hospitality	116,062	122,871	6,809	5.9%	\$416
Other Services	24,828	26,028	1,200	4.8%	\$832
Local Government	106,016	107,621	1,605	1.5%	\$875
State Government	64,339	64,156	-193	-0.3%	\$1,122

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages

Note: Items do not necessarily add to total because of rounding. Because of industry code changes between years, substantial employment and wage shifts among industries are anticipated.

Central Arkansas

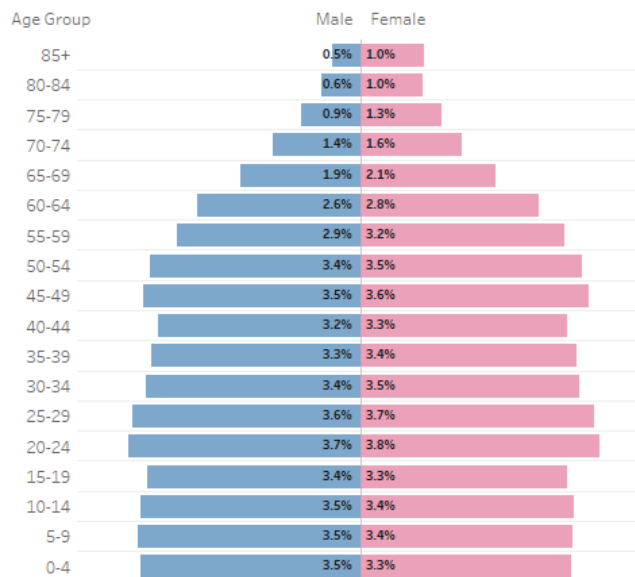
Local Workforce Development Area



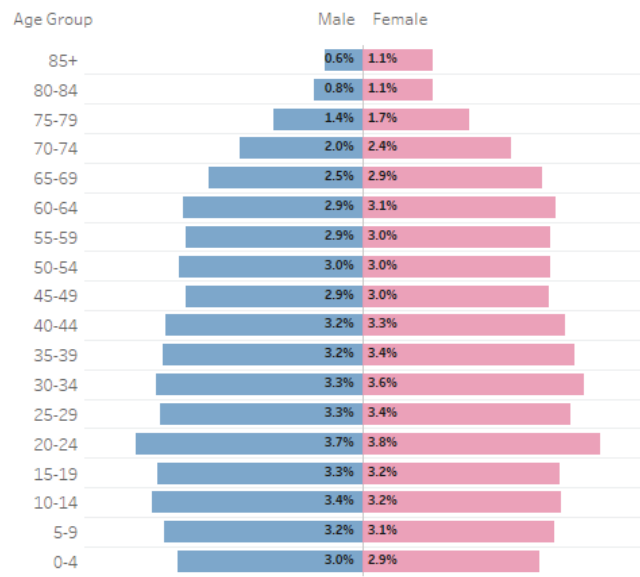
The Central Arkansas LWDA includes a large portion of the Little Rock-North Little Rock-Conway Metropolitan Statistical Area and six counties: Faulkner, Lonoke, Monroe, Prairie, Saline, and Pulaski County, excluding Little Rock.

Population Pyramids for Central Arkansas

2010 Pop: **496,851**



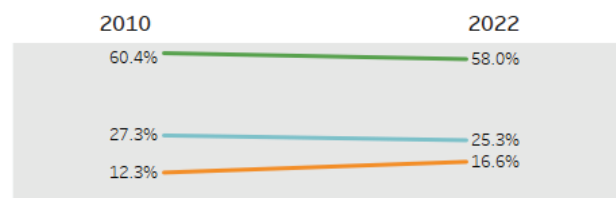
2022 Pop: **541,161**



Age Group Population Distribution

	2010	2022
Adults 65+	61,133	90,054
Adults 20-64	300,241	313,989
Under 20	135,477	137,118
Total	496,851	541,161

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics:2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

Central Arkansas LWDA Population 2018-2022

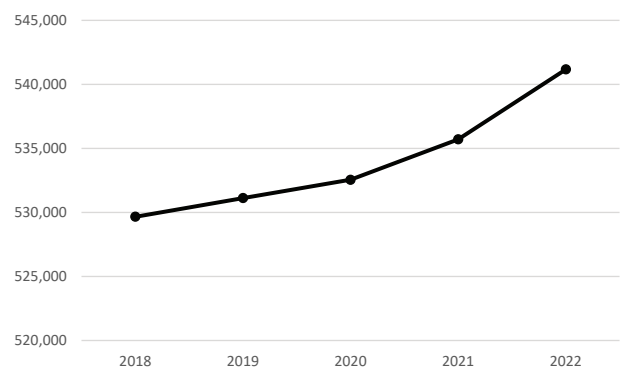
2018	2019	2020	2021	2022
529,657	531,115	532,544	535,702	541,161

State of Arkansas Population 2018-2022

2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

Source: U.S. Census Bureau

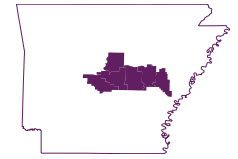
Central Arkansas Population Progression



Central Arkansas

Local Workforce Development Area

Employment/Labor Force/Unemployment

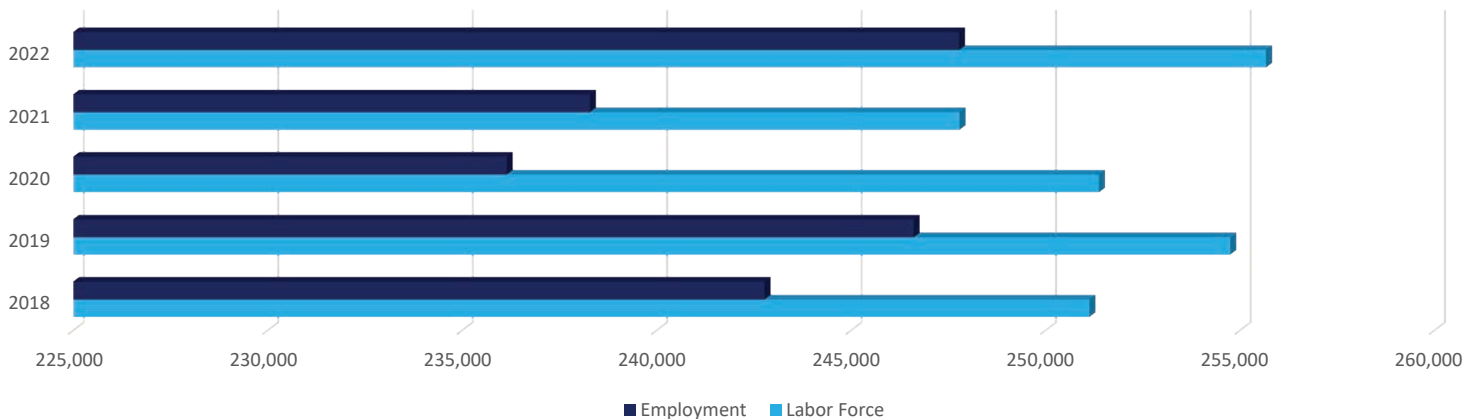


The LWDA saw an increase in the labor force of 7,881 to 255,674 from 2021 to 2022, and the labor force increased by 4,541 over the 2018 to 2022 period. Employment increased by 9,495 between 2021 and 2022, and increased by 5,007 over the five-year period. The LWDA has seen an fluctuation in unemployment over the same time periods. From 2021 to 2022, unemployment decreased by 1,614, and from 2018 to 2022, unemployment decreased by 466. The LWDA's unemployment rate dropped by 0.2 percent over the five-year period. In 2023, the unemployment rate dropped by half a percent from January to 2.8 percent in July 2023.

Central Arkansas LWDA 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	251,133	254,750	251,378	247,793	255,674
Employment	242,775	246,611	236,151	238,287	247,782
Unemployment	8,358	8,139	15,227	9,506	7,892
Unemployment Rate	3.3%	3.2%	6.1%	3.8%	3.1%

Source: Arkansas Division of Workforce Services



Central Arkansas and State Unemployment Rate*

Year	Month	Central Arkansas Unemployment Rate	AR Unemployment Rate
2023	January	3.3%	3.4%
2023	February	2.7%	3.2%
2023	March	2.5%	3.0%
2023	April	2.3%	2.8%
2023	May	2.3%	2.7%
2023	June	2.7%	2.6%
2023	July	2.8%†	2.6%**

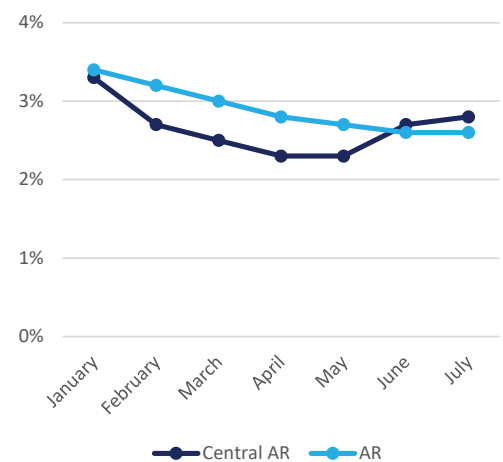
Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Not Seasonally Adjusted, Not Preliminary

**Seasonally Adjusted, Preliminary

†Not Seasonally Adjusted, Preliminary

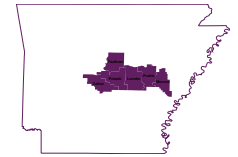
Monthly Unemployment Rate, 2023



Central Arkansas

Local Workforce Development Area

Wages

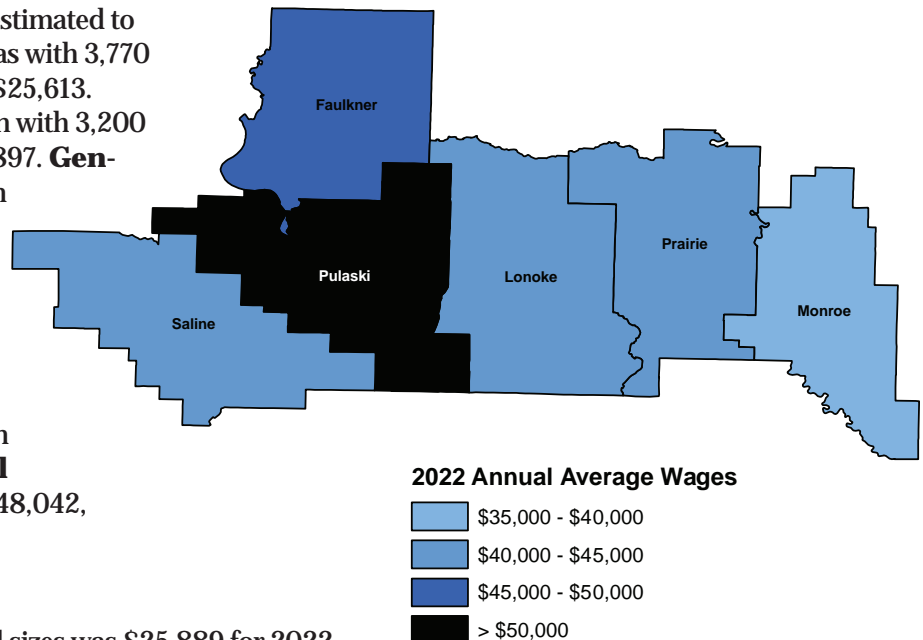


Fast Food and Counter Workers was estimated to have the most employees in Central Arkansas with 3,770 employed in 2022 with an average wage of \$25,613. **Cashiers** was the second largest occupation with 3,200 employed, earning an average wage of \$25,897. **General and Operations Managers**, with an estimated employment of 2,500, had the highest average wage of the 10 largest occupations, earning \$77,624 annually.

Family Medicine Physicians topped the Occupations Paying the Most list with an annual salary of \$305,444. **Physicians, All Other**, with an average annual salary of \$248,042, ranked second on the Occupations Paying the Most list.

The entry wage estimate for employers of all sizes was \$25,889 for 2022. The median wage estimate for employers with 250-499 employees was \$37,815, while wages for experienced workers averaged \$55,201 for employers in all size categories.

Of the 86,000 estimated employees in the area with hourly wage data, 10,942 made less than \$12 an hour while 17,807 made more than \$27 an hour. Employees making between \$17 and \$21.99 totaled 15,272. *Note: Wage data for Central Arkansas LWDA does not include Pulaski County.*



**Source: Arkansas Division of Workforce Services, May 2022 Wage Survey*

Central Arkansas LWDA Wages of 10 Largest Occupations

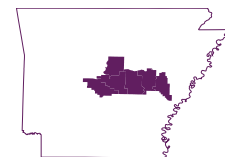
Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Fast Food and Counter Workers	3,770	\$25,613	\$23,587	\$26,626
Cashiers	3,200	\$25,897	\$23,716	\$26,987
Retail Salespersons	2,880	\$31,075	\$24,508	\$34,359
General and Operations Managers	2,500	\$77,624	\$32,461	\$100,206
Stockers and Order Fillers	2,290	\$30,249	\$26,158	\$32,294
Office Clerks, General	1,930	\$35,806	\$25,998	\$40,710
Nursing Assistants	1,650	\$30,573	\$27,594	\$32,063
Waiters and Waitresses	1,530	\$28,870	\$23,413	\$31,598
Customer Service Representatives	1,510	\$37,221	\$27,911	\$41,876
Registered Nurses	1,470	\$68,727	\$53,448	\$76,367

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Central Arkansas

Local Workforce Development Area

Wages



Central Arkansas LWDA Occupations Paying the Most

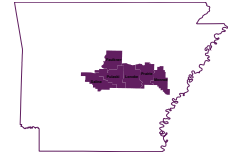
Occupation	Average Annual Salary
Family Medicine Physicians	\$305,444
Physicians, All Other	\$248,042
Dentists, General	\$178,895
Psychiatrists	\$165,381
Judges, Magistrate Judges, and Magistrates	\$148,964
Real Estate Sales Agents	\$146,362
Clinical and Counseling Psychologists	\$143,312
Chief Executives	\$136,803
Optometrists	\$136,733
Database Architects	\$133,378
Architectural and Engineering Managers	\$126,623
Sales Managers	\$125,020
Pharmacists	\$117,796
Computer and Information Systems Managers	\$115,601
Nurse Practitioners	\$109,217
Engineers, All Other	\$104,160
Financial Managers	\$103,850
Computer Network Architects	\$102,574
Lawyers	\$101,264
Administrative Services Managers	\$100,824
Industrial Production Managers	\$100,285
Computer Science Teachers, Postsecondary	\$97,564
Physical Therapists	\$92,905
Transportation, Storage, and Distribution Managers	\$92,828
Purchasing Managers	\$92,605

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Central Arkansas

Local Workforce Development Area

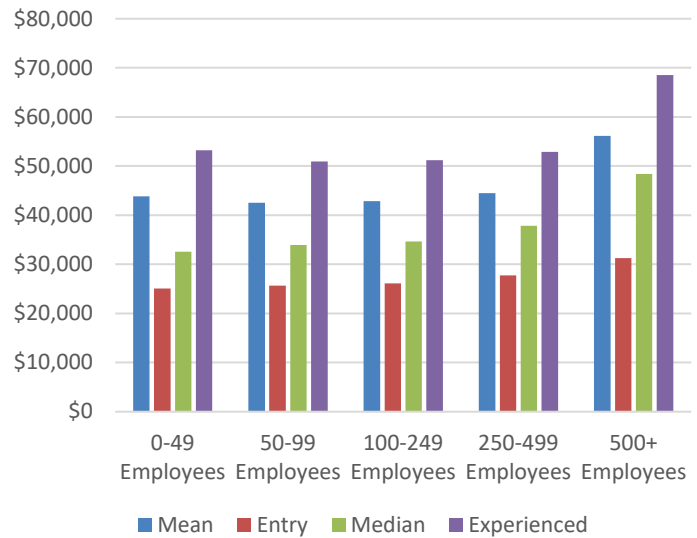
Wages



Central Arkansas Wage Estimates by Employer Size

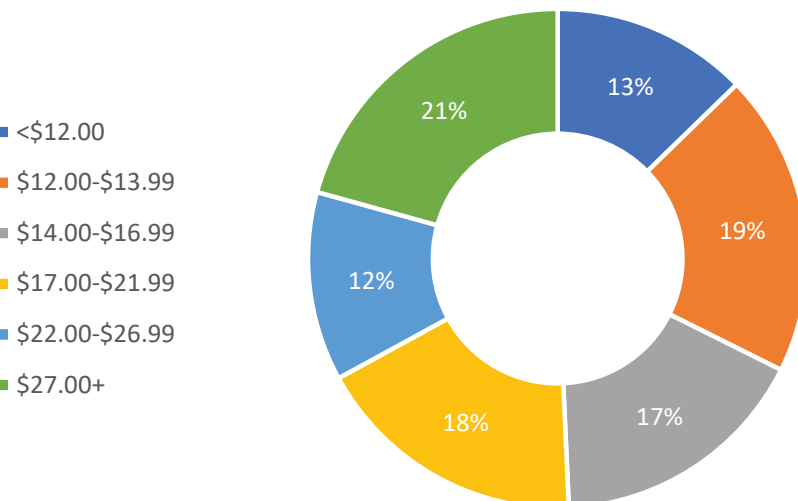
Central Arkansas Wage Estimates by Employer Size

Employer size	Mean	Entry	Median	Exper.
All Sizes	\$45,431	\$25,889	\$35,653	\$55,201
0-49 Employees	\$43,820	\$25,093	\$32,579	\$53,183
50-99 Employees	\$42,521	\$25,666	\$33,922	\$50,949
100-249 Employees	\$42,823	\$26,107	\$34,667	\$51,181
250-499 Employees	\$44,494	\$27,710	\$37,815	\$52,886
500+ Employees	\$56,121	\$31,279	\$48,404	\$68,542



Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Central Arkansas Number of Employees by Hourly Wage Rate



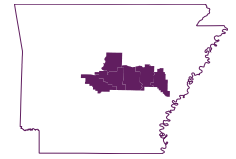
Central Arkansas Number of Employees by Hourly Wage Rate

Hourly Wage Rate	Total
Total	86,000
<\$12.00	10,942
\$12.00-\$13.99	16,890
\$14.00-\$16.99	14,554
\$17.00-\$21.99	15,272
\$22.00-\$26.99	10,535
\$27.00+	17,807

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Central Arkansas

Local Workforce Development Area



Industry

Warehousing and Storage is slated to add 715 new jobs between 2022 and 2024, becoming the top growing industry in Central Arkansas, moving employment to 3,548. Nonstore Retailers is projected to raise employment levels 57.14 percent, becoming the fastest growing industry, moving employment to 176. On the negative side of the job market, Private Households could see 223 less employees by first quarter 2024, a 46.36 drop in employment, becoming the top and fastest declining industry. The **Trade, Transportation, and Utilities** supersector leads the area, with 1,421 new jobs, moving employment to 42,635.

Top Growing Industry Supersectors

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
102100	Trade, Transportation, and Utilities	41,214	42,635	1,421	3.45%
102400	Professional and Business Services	14,917	15,909	992	6.65%
102600	Leisure and Hospitality	19,044	19,910	866	4.55%
102500	Education and Health Services	37,851	38,613	762	2.01%
102700	Other Services (except Government)	12,764	13,285	521	4.08%

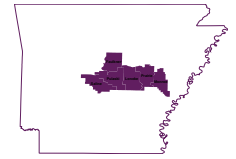
Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
493000	Warehousing and Storage	2,833	3,548	715	25.24%
722000	Food Services and Drinking Places	16,766	17,446	680	4.06%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	8,627	9,203	576	6.68%
561000	Administrative and Support Services	7,837	8,398	561	7.16%
611000	Educational Services	14,152	14,571	419	2.96%
238000	Specialty Trade Contractors	7,649	8,065	416	5.44%
541000	Professional, Scientific, and Technical Services	5,145	5,505	360	7.00%
621000	Ambulatory Health Care Services	8,044	8,295	251	3.12%
713000	Amusement, Gambling, and Recreation Industries	972	1,130	158	16.26%
424000	Merchant Wholesalers, Nondurable Goods	2,522	2,674	152	6.03%

Central Arkansas

Local Workforce Development Area

Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
454000	Nonstore Retailers	112	176	64	57.14%
493000	Warehousing and Storage	2,833	3,548	715	25.24%
713000	Amusement, Gambling, and Recreation Industries	972	1,130	158	16.26%
336000	Transportation Equipment Manufacturing	538	615	77	14.31%
327000	Nonmetallic Mineral Product Manufacturing	562	606	44	7.83%
561000	Administrative and Support Services	7,837	8,398	561	7.16%
541000	Professional, Scientific, and Technical Services	5,145	5,505	360	7.00%
492000	Couriers and Messengers	1,326	1,416	90	6.79%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	8,627	9,203	576	6.68%
447000	Gasoline Stations	2,023	2,151	128	6.33%

Top 10 Decline

814000	Private Households	481	258	-223	-46.36%
999200	State Government, Excluding Education and Hospitals	3,455	3,319	-136	-3.94%
517000	Telecommunications	366	277	-89	-24.32%
115000	Support Activities for Agriculture and Forestry	269	182	-87	-32.34%
322000	Paper Manufacturing	1,057	977	-80	-7.57%
999100	Federal Government, Excluding Post Office	4,912	4,851	-61	-1.24%
325000	Chemical Manufacturing	780	720	-60	-7.69%
111000	Crop Production	899	845	-54	-6.01%
623000	Nursing and Residential Care Facilities	3,651	3,612	-39	-1.07%
112000	Animal Production	503	477	-26	-5.17%

Top 10 Fastest Decline

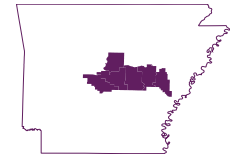
814000	Private Households	481	258	-223	-46.36%
115000	Support Activities for Agriculture and Forestry	269	182	-87	-32.34%
517000	Telecommunications	366	277	-89	-24.32%
486000	Pipeline Transportation	41	35	-6	-14.63%
325000	Chemical Manufacturing	780	720	-60	-7.69%
322000	Paper Manufacturing	1,057	977	-80	-7.57%
485000	Transit and Ground Passenger Transportation	215	199	-16	-7.44%
425000	Wholesale Electronic Markets and Agents and Brokers	267	248	-19	-7.12%
111000	Crop Production	899	845	-54	-6.01%
112000	Animal Production	503	477	-26	-5.17%

Source: Arkansas Division of Workforce Services, Projections Suite Software

Central Arkansas

Local Workforce Development Area

Occupations



Industrial Truck and Tractor Operators is estimated to be the top growing occupation, adding 285 jobs between 2022 and 2024. Fundraisers is anticipated to be the fastest growing occupation, raising employment levels 46.30 percent to 158. Maids and Housekeeping Cleaners could be the top declining occupation during the 2022-2024 projection period, with a loss of 82 jobs, a 7.77 percent drop. However, Telecommunications Equipment Installers and Repairers, Except Line Installers is slated to lose 18.40 percent of its workforce during the same period, becoming the fastest declining occupation. **Transportation and Material Moving Occupations** is projected to gain 1,055 jobs from first quarter 2022 and first quarter 2024, becoming the top growing major group.

Top Growing Major Occupational Groups

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
53-0000	Transportation and Material Moving Occupations	19,575	20,630	1,055	5.39%	1,007	1,654	528	3,189
35-0000	Food Preparation and Serving Related Occupations	17,426	18,130	704	4.04%	1,524	1,792	352	3,668
11-0000	Management Occupations	15,946	16,472	526	3.30%	564	850	263	1,677
41-0000	Sales and Related Occupations	20,639	21,087	448	2.17%	1,267	1,602	224	3,093
13-0000	Business and Financial Operations Occupations	9,538	9,896	358	3.75%	300	556	179	1,035

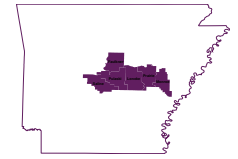
Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
53-7051	Industrial Truck and Tractor Operators	1,611	1,896	285	17.69%	58	140	142	340
53-7062	Laborers and Freight, Stock, and Material Movers, Hand	2,989	3,198	209	6.99%	150	284	104	538
11-1021	General and Operations Managers	4,317	4,523	206	4.77%	102	282	103	487
53-3032	Heavy and Tractor-Trailer Truck Drivers	4,384	4,579	195	4.45%	208	317	98	623
35-3023	Fast Food and Counter Workers	5,267	5,460	193	3.66%	582	578	96	1,256
35-2014	Cooks, Restaurant	2,139	2,327	188	8.79%	154	188	94	436
53-7065	Stockers and Order Fillers	3,289	3,457	168	5.11%	216	358	84	658
41-2031	Retail Salespersons	5,790	5,923	133	2.30%	376	474	66	916
35-3031	Waiters and Waitresses	3,184	3,302	118	3.71%	274	383	59	716
37-2011	Janitors and Cleaners, Except Maids and Housekeeping Cleaners	2,312	2,406	94	4.07%	164	166	47	377

Central Arkansas

Local Workforce Development Area

Occupations



Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
13-1131	Fundraisers	108	158	50	46.30%	5	8	25	38
19-4061	Social Science Research Assistants	30	40	10	33.33%	1	4	5	10
43-5111	Weighers, Measurers, Checkers, and Samplers, Recordkeeping	82	97	15	18.29%	4	6	8	18
53-7051	Industrial Truck and Tractor Operators	1,611	1,896	285	17.69%	58	140	142	340
47-4090	Miscellaneous Construction & Related Workers	29	33	4	13.79%	1	2	2	5
15-1242	Database Administrators	74	83	9	12.16%	2	4	4	10
39-3031	Ushers, Lobby Attendants, and Ticket Takers	50	56	6	12.00%	8	8	3	19
51-9195	Molders, Shapers, and Casters, Except Metal and Plastic	94	105	11	11.70%	4	6	6	16
21-1093	Social and Human Service Assistants	595	663	68	11.43%	30	42	34	106
39-9031	Exercise Trainers and Group Fitness Instructors	254	283	29	11.42%	17	31	14	62

Top 10 Decline

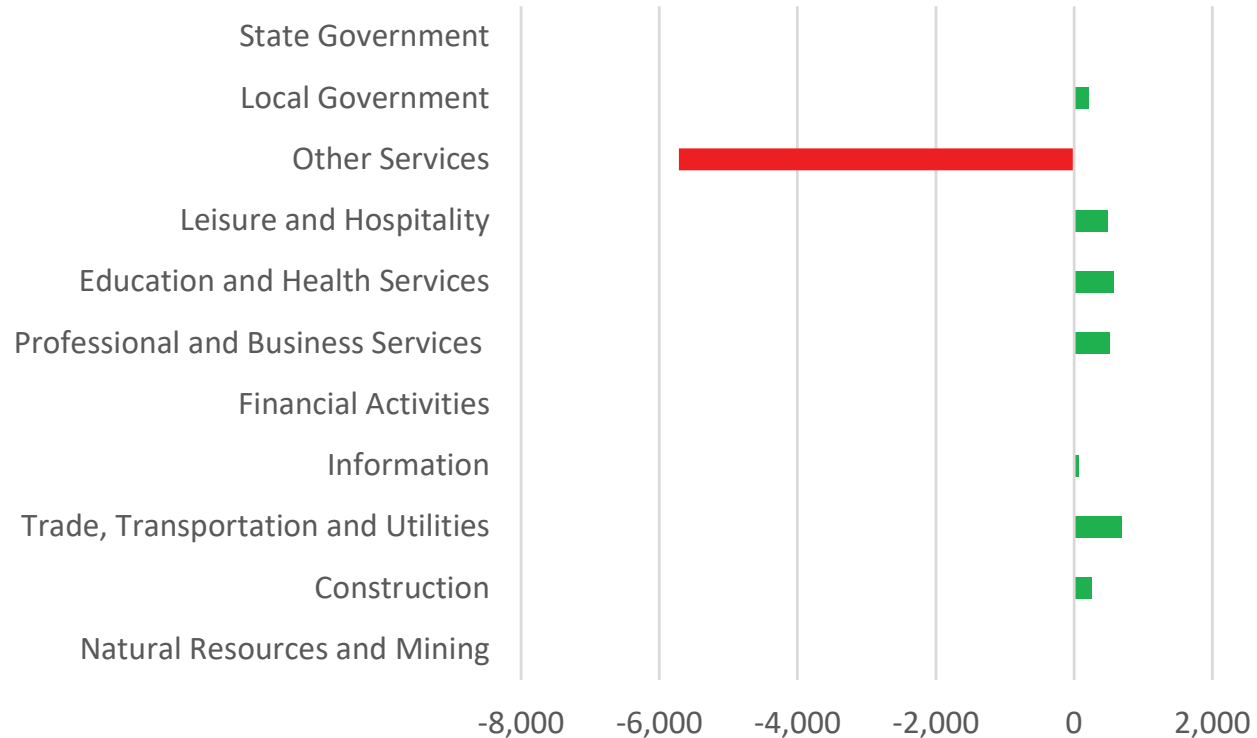
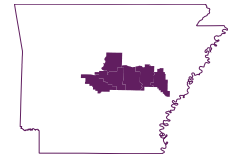
37-2012	Maids and Housekeeping Cleaners	1,056	974	-82	-7.77%	76	66	-41	101
39-9011	Childcare Workers	1,058	988	-70	-6.62%	75	96	-35	136
49-2022	Telecommunications Equipment Installers and Repairers, Except Line Installers	212	173	-39	-18.40%	8	14	-20	2
51-9196	Paper Goods Machine Setters, Operators, and Tenders	439	409	-30	-6.83%	22	30	-15	37
43-6014	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	1,801	1,784	-17	-0.94%	104	107	-8	203
51-2028	Electrical, Electronic, & Electromechanical Assemblers, Except Coil Winders, Tapers, & Finishers	261	249	-12	-4.60%	12	17	-6	23
31-1133	Psychiatric Aides	114	103	-11	-9.65%	6	10	-6	10
33-3012	Correctional Officers and Jailers	331	324	-7	-2.11%	12	19	-4	27
39-2011	Animal Trainers	74	67	-7	-9.46%	4	7	-4	7
43-5052	Postal Service Mail Carriers	318	311	-7	-2.20%	12	12	-4	20

Top 10 Fastest Decline

49-2022	Telecommunications Equipment Installers and Repairers, Except Line Installers	212	173	-39	-18.40%	8	14	-20	2
19-1032	Foresters	20	17	-3	-15.00%	0	1	-2	0
31-1133	Psychiatric Aides	114	103	-11	-9.65%	6	10	-6	10
39-2011	Animal Trainers	74	67	-7	-9.46%	4	7	-4	7
45-2041	Graders and Sorters, Agricultural Products	47	43	-4	-8.51%	2	4	-2	4
17-3023	Electrical and Electronics Engineering Technologists and Technicians	36	33	-3	-8.33%	2	2	-2	2
49-2093	Electrical and Electronics Installers and Repairers, Transportation Equipment	50	46	-4	-8.00%	2	3	-2	3
37-2012	Maids and Housekeeping Cleaners	1,056	974	-82	-7.77%	76	66	-41	101
51-9196	Paper Goods Machine Setters, Operators, and Tenders	439	409	-30	-6.83%	22	30	-15	37
39-9011	Childcare Workers	1,058	988	-70	-6.62%	75	96	-35	136

Central Arkansas

Local Workforce Development Area Covered Employment and Earnings

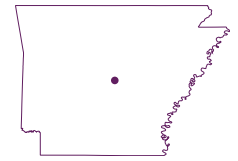


NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	83,375	86,775	3,400	4.1%	\$853
Natural Resources and Mining	1,047	1,035	-12	-1.1%	\$1,035
Construction	6,333	6,593	260	4.1%	\$1,056
Manufacturing	N/A	6,285	N/A	N/A	\$1,061
Trade, Transportation and Utilities	17,601	18,289	688	3.9%	\$761
Information	1,776	1,840	64	3.6%	\$1,811
Financial Activities	3,305	3,373	68	2.1%	\$1,108
Professional and Business Services	6,154	6,662	508	8.3%	\$1,014
Education and Health Services	14,732	15,307	575	3.9%	\$884
Leisure and Hospitality	11,334	11,813	479	4.2%	\$382
Other Services	7,863	2,145	-5,718	-72.7%	\$736
Local Government	9,281	9,490	209	2.3%	\$876
State Government	3,949	3,943	-6	-0.2%	\$914

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages
 Note: Central Arkansas LWDA does not include Pulaski County for this data set.

City of Little Rock

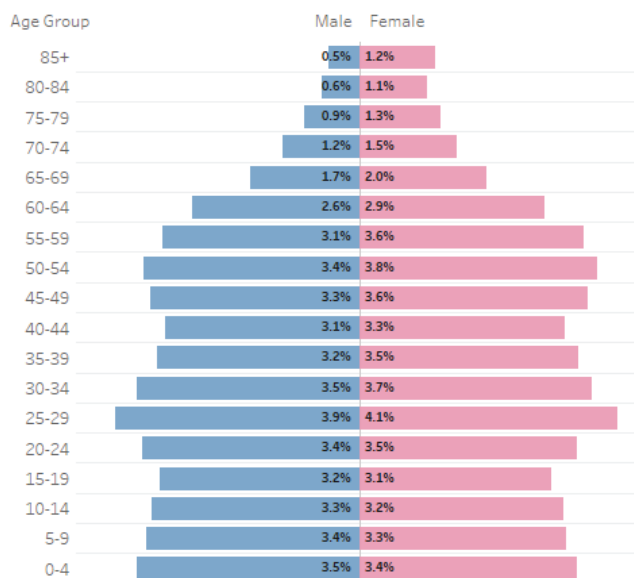
Local Workforce Development Area



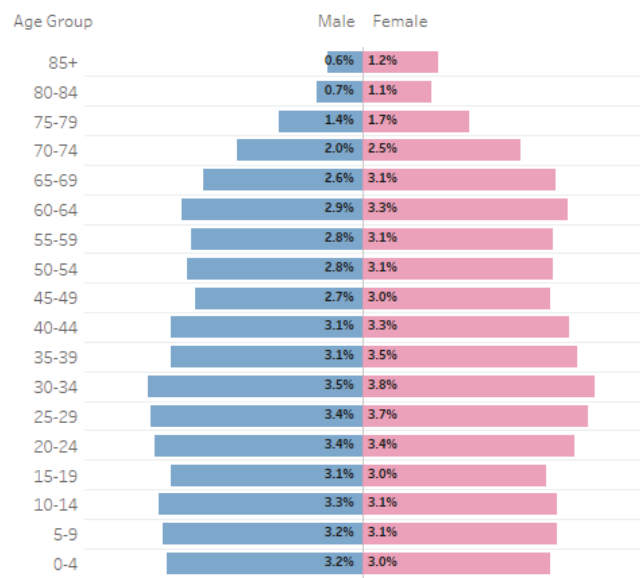
The City of Little Rock Local Workforce Development Area's (LWDA) population increased by 866 between 2021 and 2022, bringing the population to 202,864. The City of Little Rock's population grew by 4,983 between 2018 and 2022. The area is the county seat of Pulaski County and includes part of the Little Rock-North Little Rock-Conway Metropolitan Statistical Area.

Population Pyramids for City of Little Rock

2010 Pop: 193,973



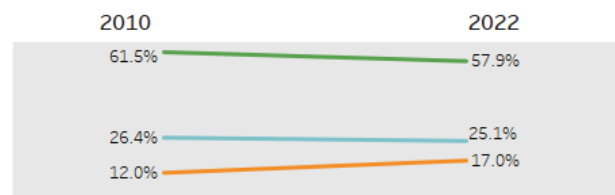
2022 Pop: 202,864



Age Group Population Distribution

	2010	2022
Adults 65+	23,306	34,560
Adults 20-64	119,387	117,374
Under 20	51,280	50,930
Total	193,973	202,864

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics:2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

Little Rock LWDA Population 2018-2022

2018	2019	2020	2021	2022
197,881	197,312	202,591	201,998	202,864

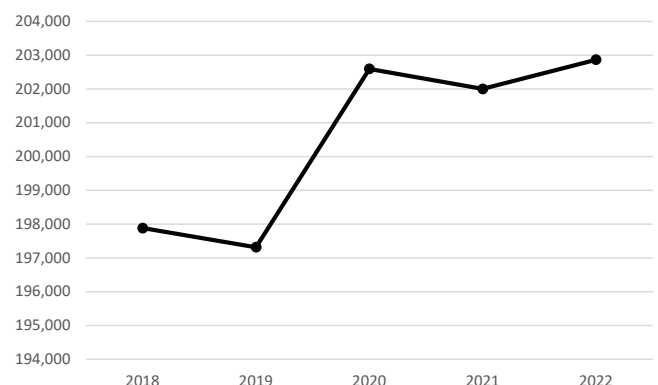
Source: U.S. Census Bureau

State of Arkansas Population 2018-2022

2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

Source: U.S. Census Bureau

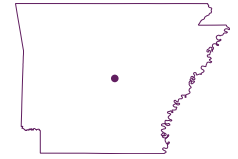
Little Rock Population Progression



City of Little Rock

Local Workforce Development Area

Employment/Labor Force/Unemployment

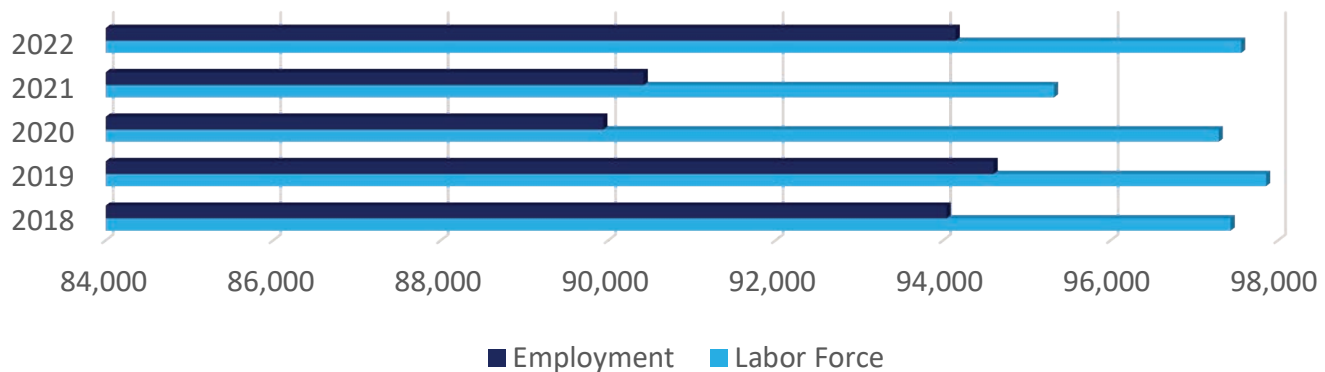


The labor force increased in the LWDA by 2,235 from 2021 to 2022, and saw an increase of 126 between 2018 and 2022. Employment increased by 3,725 from 2021 to 2022, and increased by 108 from 2018 to 2022. Unemployment and the unemployment rate decreased between 2021 to 2022, with unemployment decreasing by 1,490 and the unemployment rate decreasing by 1.6 percent to 3.5 percent in 2022. The unemployment rate fluctuated from 2018 to 2022, but ultimately settled at 3.5 percent in 2022, the same rate as 2018. The area unemployment rate fluctuated from January 2023 through July 2023, settling to 3.1 percent in July 2023.

Little Rock Arkansas LWDA 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	97,434	97,857	97,292	95,325	97,560
Employment	94,041	94,602	89,942	90,424	94,149
Unemployment	3,393	3,255	7,350	4,901	3,411
Unemployment Rate	3.5%	3.3%	7.6%	5.1%	3.5%

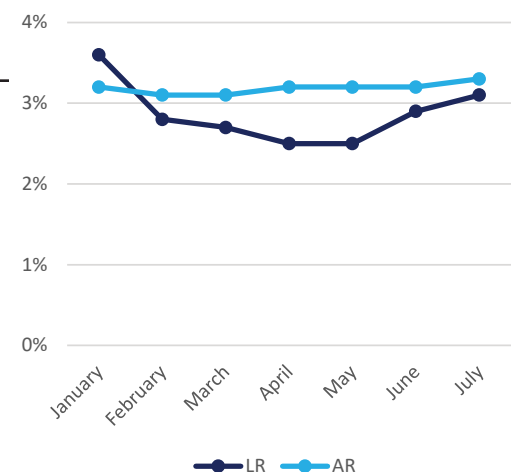
Source: Arkansas Division of Workforce Services



Little Rock Arkansas and State Unemployment Rate*

Year	Month	Little Rock Arkansas Unemployment Rate	AR Unemployment Rate
2023	January	3.6%	3.2%
2023	February	2.8%	3.1%
2023	March	2.7%	3.1%
2023	April	2.5%	3.2%
2023	May	2.5%	3.2%
2023	June	2.9%	3.2%
2023	July	3.1%†	3.3%**

Monthly Unemployment Rate, 2023



Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Not Seasonally Adjusted, Not Preliminary

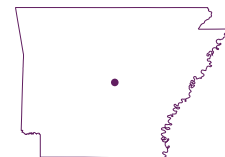
**Seasonally Adjusted, Preliminary

†Not Seasonally Adjusted, Preliminary

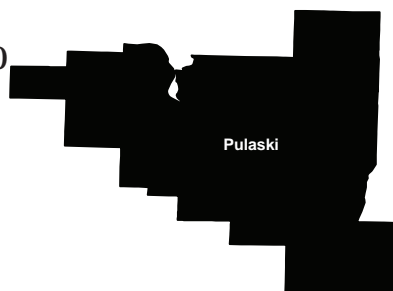
City of Little Rock

Local Workforce Development Area

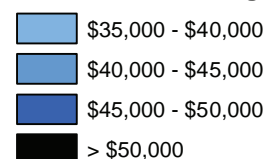
Wages



Registered Nurses was estimated to have the most employees in Little Rock with 8,800 employed in 2022 with an average wage of \$72,215. **Retail Salespersons** is the second largest occupation with 6,520 employed, earning an average wage of \$30,935. **General and Operations Managers**, with an estimated employment of 6,490, had the highest average wage of the 10 largest occupations, earning \$90,050 annually.



2022 Annual Average Wages



**Source: Arkansas Division of Workforce Services
May 2022 Wage Survey*

Physicians, Pathologists topped the Occupations Paying the Most list with an annual salary of \$381,615. **Radiologists**, with an average annual salary of \$237,678, ranked second on the Occupations Paying the Most list.

The entry wage estimate for employers of all sizes was \$27,571 for 2022. The median wage estimate for employers with 250-499 employees was \$39,311, while wages for experienced workers averaged \$66,424 for employers in all size categories.

Of the 248,050 estimated employees in the area with hourly wage data, 77,636 made more than \$27 an hour while 20,420 made less than \$12 an hour. Employees making between \$17 and \$21.99 totaled 47,267. *Note: Wage data for the City of Little Rock LWDA includes all of Pulaski County.*

City of Little Rock LWDA Wages of 10 Largest Occupations

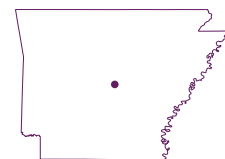
Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Registered Nurses	8,800	\$72,215	\$56,057	\$80,293
Retail Salespersons	6,520	\$30,935	\$24,555	\$34,125
General and Operations Managers	6,490	\$90,050	\$36,502	\$116,824
Stockers and Order Fillers	6,070	\$33,775	\$27,039	\$37,143
Heavy and Tractor-Trailer Truck Drivers	5,680	\$56,364	\$38,573	\$65,259
Laborers and Freight, Stock, and Material Movers, Hand	5,580	\$33,472	\$26,604	\$36,906
Fast Food and Counter Workers	5,570	\$25,928	\$23,640	\$27,072
Cashiers	4,960	\$26,386	\$23,849	\$27,655
Office Clerks, General	4,950	\$37,068	\$26,828	\$42,189
Customer Service Representatives	4,680	\$37,699	\$27,708	\$42,694

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

City of Little Rock

Local Workforce Development Area

Wages



City of Little Rock LWDA Occupations Paying the Most

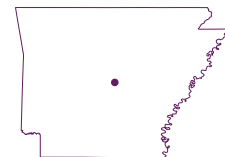
Occupation	Average Annual Salary
Physicians, Pathologists	\$381,615
Radiologists	\$237,678
Psychiatrists	\$185,621
Physicians, All Other	\$179,977
Dentists, General	\$178,796
Chief Executives	\$178,458
Health Specialties Teachers, Postsecondary	\$176,952
Judges, Magistrate Judges, and Magistrates	\$164,365
Education Administrators, Postsecondary	\$151,733
Real Estate Sales Agents	\$151,633
Airline Pilots, Copilots, and Flight Engineers	\$140,252
Nurse Anesthetists	\$137,033
Architectural and Engineering Managers	\$133,545
Optometrists	\$131,422
Sales Managers	\$128,909
Commercial Pilots	\$128,773
Clinical and Counseling Psychologists	\$122,115
Financial Managers	\$119,751
Computer and Information Systems Managers	\$115,545
Pharmacists	\$115,338
Marketing Managers	\$112,981
Social Sciences Teachers, Postsecondary, All Other	\$112,496
Industrial Production Managers	\$111,382
Sales Engineers	\$110,313
Power Distributors and Dispatchers	\$109,049

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

City of Little Rock

Local Workforce Development Area

Wages

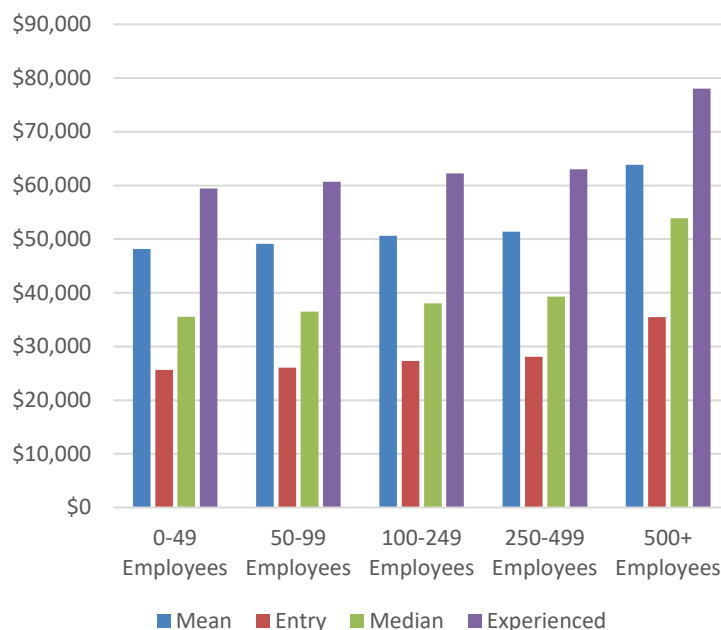


Little Rock Arkansas Wage Estimates by Employer Size

Little Rock Arkansas Wage Estimates by Employer Size

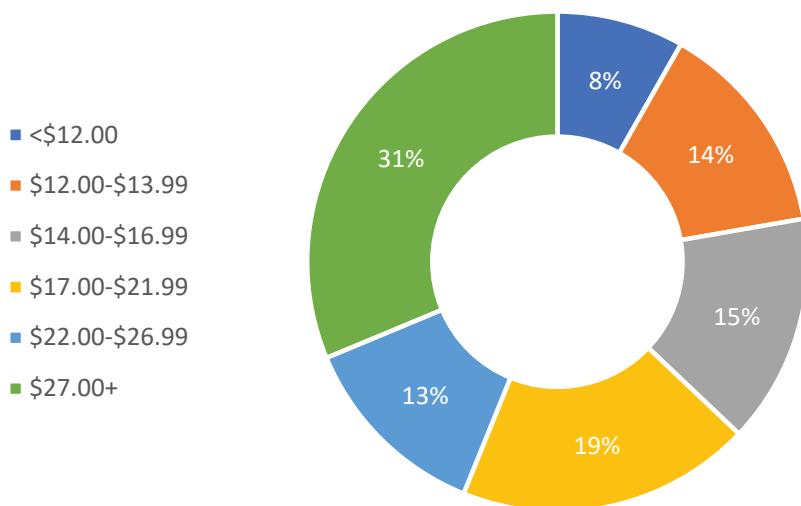
Employer size	Mean	Entry	Median	Exper.
All Sizes	\$53,473	\$27,571	\$41,117	\$66,424
0-49 Employees	\$48,154	\$25,651	\$35,555	\$59,406
50-99 Employees	\$49,128	\$26,064	\$36,503	\$60,660
100-249 Employees	\$50,613	\$27,313	\$38,051	\$62,263
250-499 Employees	\$51,358	\$28,055	\$39,311	\$63,010
500+ Employees	\$63,855	\$35,479	\$53,903	\$78,043

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey



Little Rock Arkansas Number of Employees by Hourly Wage Rate

Little Rock Arkansas Number of Employees by Hourly Wage Rate



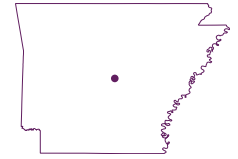
Total	248,050
<\$12.00	20,420
\$12.00-\$13.99	34,805
\$14.00-\$16.99	36,818
\$17.00-\$21.99	47,267
\$22.00-\$26.99	31,284
\$27.00+	77,636

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

City of Little Rock

Local Workforce Development Area

Industry



Insurance Carriers and Related Activities is predicted to be the top growing industry, increasing employment by 1,629 jobs, to a total employment of 18,833. Food Manufacturing is slated to be the fastest growing industry, increasing by 25.68 percent during the 2022-2024 projection period. Religious, Grantmaking, Civic, Professional, and Similar Organizations could see a loss of 540 jobs between 2022 and 2024, becoming the top declining industry in the City of Little Rock WDA, bringing employment down to 10,515. Support Activities for Agriculture and Forestry is predicted to lose a quarter of its workforce to become the fastest declining industry. **Financial Activities** is forecasted to be the top growing supersector, adding 1,671 new jobs between 2022 and 2024, a 6.80 percent rise in employment.

Top Growing Industry Supersectors

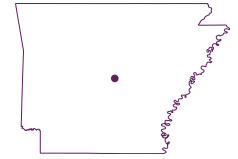
NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
102300	Financial Activities	24,583	26,254	1,671	6.80%
102500	Education and Health Services	55,141	56,789	1,648	2.99%
102100	Trade, Transportation, and Utilities	32,614	33,706	1,092	3.35%
102600	Leisure and Hospitality	13,166	13,918	752	5.71%
101300	Manufacturing	6,462	6,826	364	5.63%

Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
524000	Insurance Carriers and Related Activities	17,204	18,833	1,629	9.47%
622000	Hospitals	25,270	26,235	965	3.82%
722000	Food Services and Drinking Places	10,403	10,802	399	3.84%
424000	Merchant Wholesalers, Nondurable Goods	2,308	2,645	337	14.60%
621000	Ambulatory Health Care Services	10,424	10,750	326	3.13%
311000	Food Manufacturing	1,098	1,380	282	25.68%
541000	Professional, Scientific, and Technical Services	9,915	10,197	282	2.84%
611000	Educational Services	11,447	11,729	282	2.46%
551000	Management of Companies and Enterprises	5,001	5,261	260	5.20%
713000	Amusement, Gambling, and Recreation Industries	1,061	1,312	251	23.66%

City of Little Rock

Local Workforce Development Area Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
311000	Food Manufacturing	1,098	1,380	282	25.68%
713000	Amusement, Gambling, and Recreation Industries	1,061	1,312	251	23.66%
424000	Merchant Wholesalers, Nondurable Goods	2,308	2,645	337	14.60%
326000	Plastics and Rubber Products Manufacturing	959	1,093	134	13.97%
442000	Furniture and Home Furnishings Stores	298	332	34	11.41%
562000	Waste Management and Remediation Service	438	486	48	10.96%
524000	Insurance Carriers and Related Activities	17,204	18,833	1,629	9.47%
492000	Couriers and Messengers	1,475	1,576	101	6.85%
518000	Data Processing, Hosting and Related Services	291	310	19	6.53%
447000	Gasoline Stations	817	870	53	6.49%

Top 10 Decline

813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	11,055	10,515	-540	-4.88%
561000	Administrative and Support Services	9,769	9,331	-438	-4.48%
999300	Local Government, Excluding Education and Hospitals	4,742	4,524	-218	-4.60%
511000	Publishing Industries (except Internet)	688	575	-113	-16.42%
523000	Securities, Commodity Contracts, and Other Financial Investments and Related Activities	1,470	1,368	-102	-6.94%
333000	Machinery Manufacturing	364	304	-60	-16.48%
814000	Private Households	2,004	1,944	-60	-2.99%
445000	Food and Beverage Stores	1,798	1,739	-59	-3.28%
517000	Telecommunications	609	550	-59	-9.69%
441000	Motor Vehicle and Parts Dealers	1,733	1,677	-56	-3.23%

Top 10 Fastest Decline

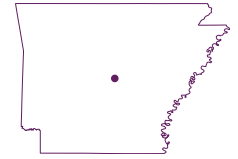
115000	Support Activities for Agriculture and Forestry	24	18	-6	-25.00%
333000	Machinery Manufacturing	364	304	-60	-16.48%
511000	Publishing Industries (except Internet)	688	575	-113	-16.42%
517000	Telecommunications	609	550	-59	-9.69%
425000	Wholesale Electronic Markets and Agents and Brokers	303	281	-22	-7.26%
523000	Securities, Commodity Contracts, and Other Financial Investments and Related Activities	1,470	1,368	-102	-6.94%
339000	Miscellaneous Manufacturing	203	189	-14	-6.90%
443000	Electronics and Appliance Stores	435	409	-26	-5.98%
332000	Fabricated Metal Product Manufacturing	556	528	-28	-5.04%
515000	Broadcasting (except Internet)	463	440	-23	-4.97%

Source: Arkansas Division of Workforce Services, Projections Suite Software

City of Little Rock

Local Workforce Development Area

Occupations



Insurance Claims and Policy Processing Clerks leads the City of Little Rock WDA in numeric growth, adding 563 jobs, or 9.05 percent gain, between 2022 and 2024, moving employment to 6,781. Food Batchmakers could increase by 23.26 percent to a level of 106. On the negative side of the local economy, Fundraisers is slated to be the top and fastest declining occupation in the area, losing 124 jobs, or 20.70 percent of its workforce. **Sales and Related Occupations** is anticipated to be the top growing major group, raising employment by 761 new jobs between 2022 and 2024 to a level of 21,051.

Top Growing Major Occupational Groups

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
41-0000	Sales and Related Occupations	20,290	21,051	761	3.8%	1,091	1,438	380	2,909
29-0000	Healthcare Practitioners and Technical Occupations	20,767	21,489	722	3.5%	634	587	361	1,582
53-0000	Transportation and Material Moving Occupations	16,732	17,450	718	4.3%	862	1,408	359	2,629
43-0000	Office and Administrative Support Occupations	33,254	33,882	628	1.9%	1,738	2,244	314	4,296
11-0000	Management Occupations	17,397	17,868	471	2.7%	488	954	236	1,678

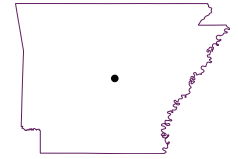
Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
43-9041	Insurance Claims and Policy Processing Clerks	6,218	6,781	563	9.05%	268	402	282	952
41-3021	Insurance Sales Agents	4,435	4,876	441	9.94%	185	241	220	646
29-1141	Registered Nurses	7,541	7,744	203	2.69%	245	190	102	537
53-3032	Heavy and Tractor-Trailer Truck Drivers	3,041	3,201	160	5.26%	145	221	80	446
41-2031	Retail Salespersons	4,401	4,558	157	3.57%	288	363	78	729
13-2053	Insurance Underwriters	1,440	1,575	135	9.38%	40	72	68	180
53-7062	Laborers and Freight, Stock, and Material Movers, Hand	3,217	3,350	133	4.13%	159	301	66	526
35-2014	Cooks, Restaurant	1,421	1,546	125	8.80%	102	126	62	290
53-7051	Industrial Truck and Tractor Operators	2,190	2,307	117	5.34%	75	179	58	312
13-1111	Management Analysts	2,308	2,424	116	5.03%	85	130	58	273

City of Little Rock

Local Workforce Development Area

Occupations



Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
51-3092	Food Batchmakers	86	106	20	23.26%	6	8	10	24
51-9111	Packaging and Filling Machine Operators and Tenders	255	301	46	18.04%	13	19	23	55
51-9023	Mixing and Blending Machine Setters, Operators, and Tenders	84	97	13	15.48%	4	6	6	16
39-9031	Exercise Trainers and Group Fitness Instructors	302	348	46	15.23%	20	38	23	81
39-3091	Amusement and Recreation Attendants	233	267	34	14.59%	28	38	17	83
29-1223	Psychiatrists	28	32	4	14.29%	0	0	2	2
51-3011	Bakers	88	100	12	13.64%	6	8	6	20
15-2011	Actuaries	53	60	7	13.21%	1	2	4	7
29-2053	Psychiatric Technicians	160	181	21	13.13%	6	8	10	24
51-9012	Separating, Filtering, Clarifying, Precipitating, & Still Machine Setters, Operators, & Tenders	25	28	3	12.00%	1	2	2	5

Top 10 Decline

13-1131	Fundraisers	599	475	-124	-20.70%	31	31	-62	0
21-1093	Social and Human Service Assistants	1,028	951	-77	-7.49%	46	66	-38	74
21-2011	Clergy	1,687	1,625	-62	-3.68%	70	84	-31	123
43-6014	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	1,636	1,594	-42	-2.57%	94	96	-21	169
51-2090	Miscellaneous Assemblers and Fabricators	1,024	993	-31	-3.03%	44	72	-16	100
43-6011	Executive Secretaries and Executive Administrative Assistants	649	623	-26	-4.01%	30	43	-13	60
41-3031	Securities, Commodities, and Financial Services Sales Agents	679	655	-24	-3.53%	18	38	-12	44
43-3011	Bill and Account Collectors	505	481	-24	-4.75%	22	34	-12	44
43-9061	Office Clerks, General	3,550	3,526	-24	-0.68%	223	222	-12	433
33-9032	Security Guards	1,432	1,409	-23	-1.61%	86	110	-12	184

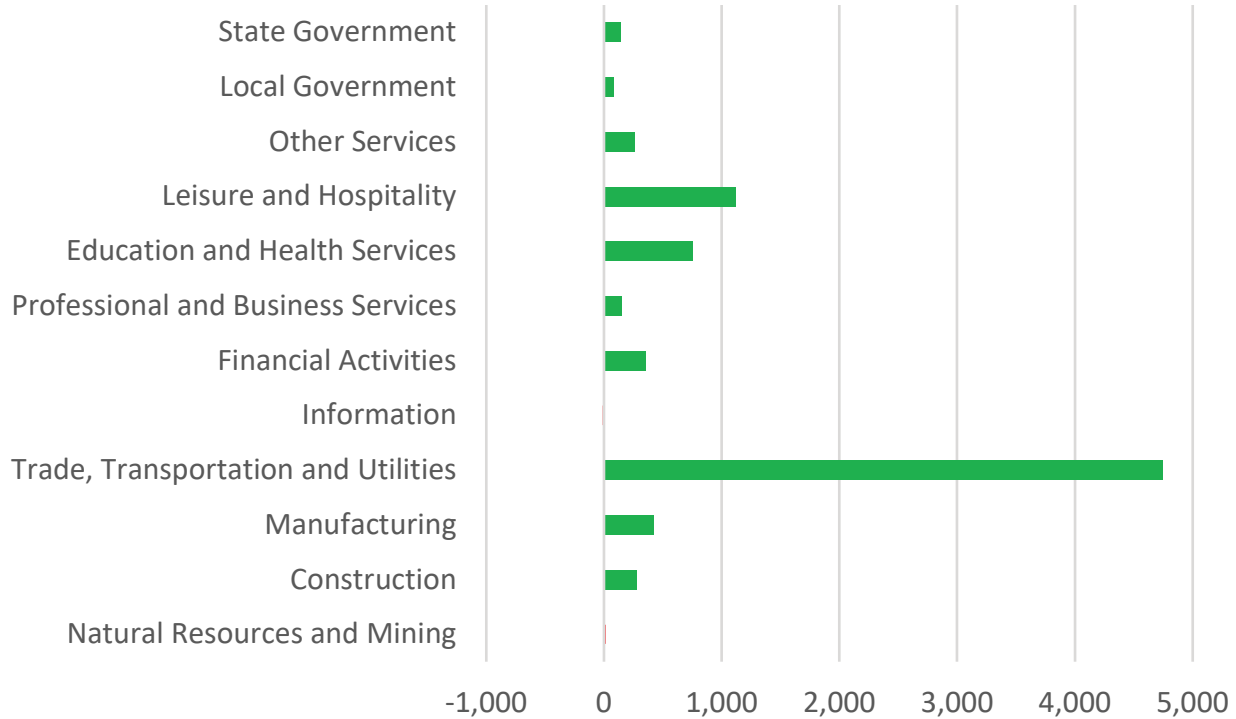
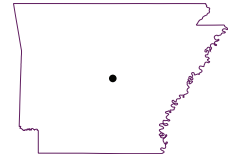
Top 10 Fastest Decline

13-1131	Fundraisers	599	475	-124	-20.70%	31	31	-62	0
11-2033	Fundraising Managers	48	40	-8	-16.67%	2	2	-4	0
27-3023	News Analysts, Reporters, and Journalists	67	60	-7	-10.45%	2	5	-4	3
27-3041	Editors	190	175	-15	-7.89%	8	11	-8	11
21-1093	Social and Human Service Assistants	1,028	951	-77	-7.49%	46	66	-38	74
41-3011	Advertising Sales Agents	227	211	-16	-7.05%	8	18	-8	18
51-2041	Structural Metal Fabricators and Fitters	79	74	-5	-6.33%	2	6	-2	6
43-2011	Switchboard Operators, Including Answering Service	88	83	-5	-5.68%	5	6	-2	9
43-9021	Data Entry Keyers	212	200	-12	-5.66%	11	14	-6	19
51-8031	Water and Wastewater Treatment Plant and System Operators	155	147	-8	-5.16%	6	9	-4	11

Source: Arkansas Division of Workforce Services, Projections Suite Software

City of Little Rock

Local Workforce Development Area Covered Employment and Earnings

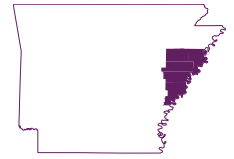


NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	233,803	242,100	8,297	3.5%	\$1,132
Natural Resources and Mining	634	649	15	2.4%	\$1,511
Construction	9,620	9,897	277	2.9%	\$1,237
Manufacturing	11,828	12,246	418	3.5%	\$1,224
Trade, Transportation and Utilities	49,973	54,717	4,744	9.5%	\$1,017
Information	2,672	2,661	-11	-0.4%	\$1,295
Financial Activities	17,038	17,395	357	2.1%	\$1,687
Professional and Business Services	34,090	34,240	150	0.4%	\$1,273
Education and Health Services	41,113	41,863	750	1.8%	\$1,156
Leisure and Hospitality	20,460	21,578	1,118	5.5%	\$447
Other Services	6,407	6,662	255	4.0%	\$925
Local Government	13,800	13,882	82	0.6%	\$1,039
State Government	26,168	26,310	142	0.5%	\$1,333

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages
 Note: City of Little Rock LWDA includes all of Pulaski County for this data set.

Eastern Arkansas

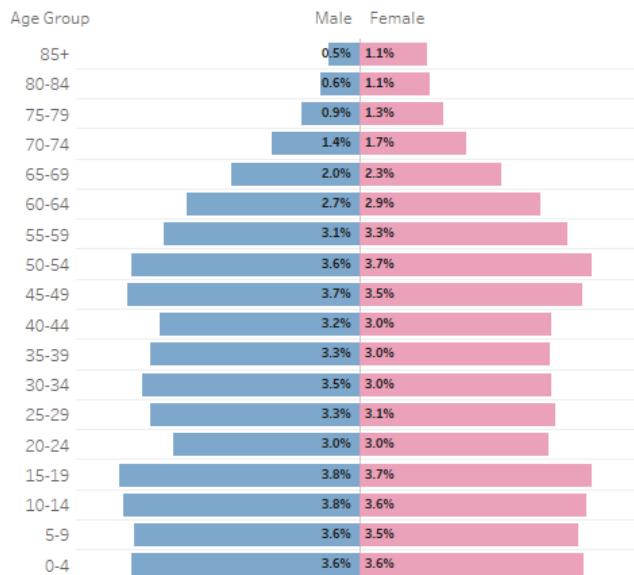
Local Workforce Development Area



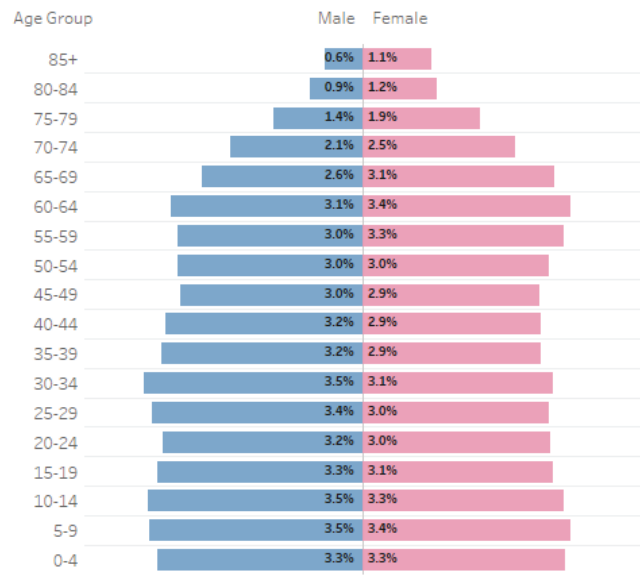
The Eastern Arkansas LWDA includes five counties: Crittenden, Cross, Lee, Phillips, and Saint Francis. With Tennessee bordering to the east, Crittenden County is part of the Memphis Metropolitan Statistical Area.

Population Pyramids for Eastern Arkansas

2010 Pop: 129,085



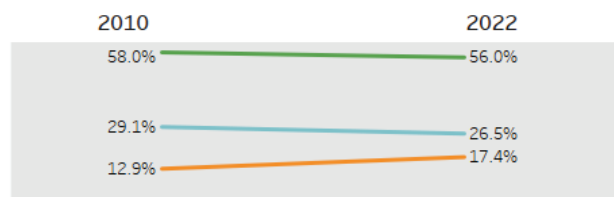
2022 Pop: 109,781



Age Group Population Distribution

	2010	2022
Adults 65+	16,671	19,154
Adults 20-64	74,839	61,503
Under 20	37,575	29,124
Total	129,085	109,781

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



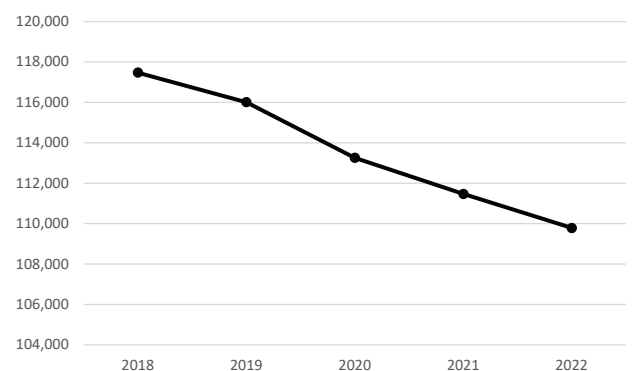
Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics:2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

Eastern Arkansas LWDA Population 2018-2022

2018	2019	2020	2021	2022
117,471	116,007	113,254	111,470	109,781

Source: U.S. Census Bureau

Eastern Arkansas Population Progression



State of Arkansas Population 2018-2022

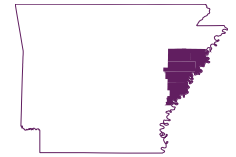
2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

Source: U.S. Census Bureau

Eastern Arkansas

Local Workforce Development Area

Employment/Labor Force/Unemployment

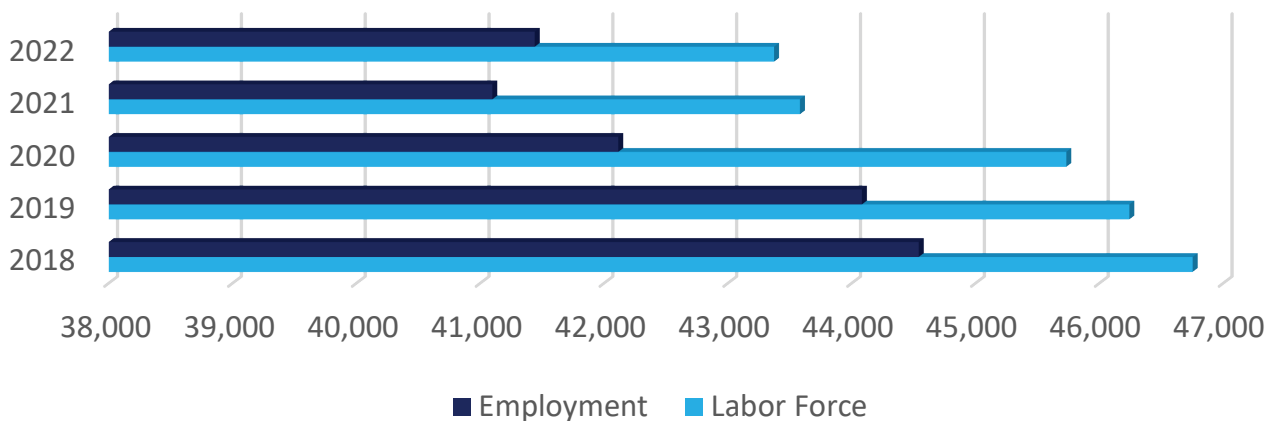


The labor force in the Eastern Arkansas LWDA decreased by 209 to 43,374 in 2022 from 2021, and has decreased by 3,380 from 2018 to 2022. Employment increased from 2021 to 2022, gaining 342 workers to 41,441. Unemployment saw a decrease from 2021 to 2022, having 551 fewer unemployed, enough to change the unemployment rate from 5.7 percent to 4.5 percent. Since the beginning of 2023, the unemployment rate fluctuated from 5.2 percent in January, ending July 2023 at 4.6 percent.

Eastern Arkansas LWDA 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	46,754	46,243	45,734	43,583	43,374
Employment	44,542	44,083	42,116	41,099	41,441
Unemployment	2,212	2,160	3,618	2,484	1,933
Unemployment Rate	4.7%	4.7%	7.9%	5.7%	4.5%

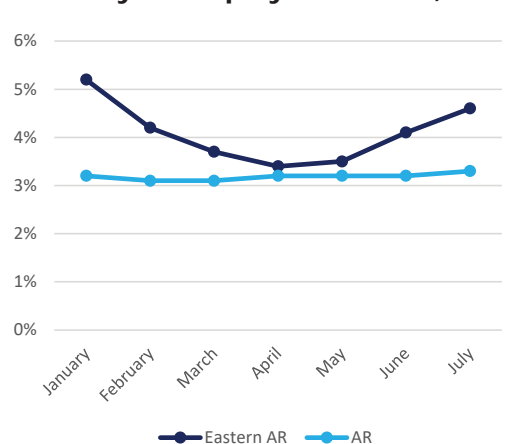
Source: Arkansas Division of Workforce Services



Eastern Arkansas and State Unemployment Rate*

Year	Month	Eastern Arkansas Unemployment Rate	AR Unemployment Rate
2023	January	5.2%	3.2%
2023	February	4.2%	3.1%
2023	March	3.7%	3.1%
2023	April	3.4%	3.2%
2023	May	3.5%	3.2%
2023	June	4.1%	3.2%
2023	July	4.6%†	3.3%**

Monthly Unemployment Rate, 2023



Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Not Seasonally Adjusted, Not Preliminary

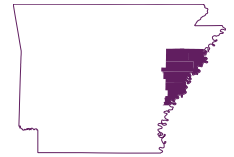
**Seasonally Adjusted, Preliminary

†Not Seasonally Adjusted, Preliminary

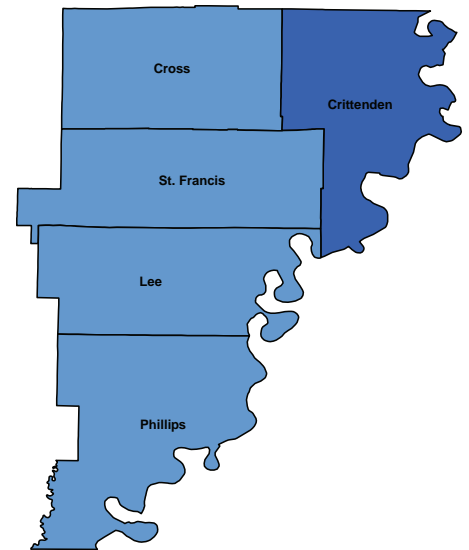
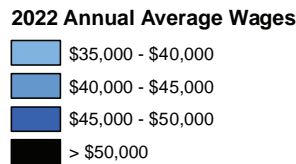
Eastern Arkansas

Local Workforce Development Area

Wages



Cashiers was estimated to have the most employees in Eastern Arkansas with 1,280 employed in 2022 with an average wage of \$25,699. **Heavy and Tractor-Trailer Truck Drivers** was the second largest occupation with 1,220 employed, earning an average wage of \$56,901. **General and Operations Managers**, with an estimated employment of 840, had the highest average wage of the 10 largest occupations, earning \$77,101 annually.



**Source: Arkansas Division of Workforce Services
May 2022 Wage Survey*

Dentists, General topped the Occupations Paying the Most list with an annual salary of \$211,248. **Physicians, All Other**, with an average annual salary of \$190,453, ranked second on the Occupations Paying the Most list.

The entry wage estimate for employers of all sizes was \$25,651 for 2022. The median wage estimate for employers with 250-499 employees was \$37,493, while wages for experienced workers averaged \$52,761 for employers in all size categories.

Of the 32,940 estimated employees in the area with hourly wage data, 4,434 made less than \$12 an hour while 5,789 made \$17 to \$21.99 an hour. Employees making more than \$27 an hour totaled 6,501.

Eastern Arkansas LWDA Wages of 10 Largest Occupations

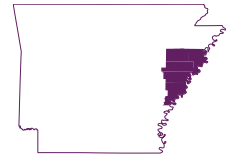
Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Cashiers	1,280	\$25,699	\$23,402	\$26,848
Heavy and Tractor-Trailer Truck Drivers	1,220	\$56,901	\$33,948	\$68,377
Fast Food and Counter Workers	1,170	\$25,680	\$23,318	\$26,861
Stockers and Order Fillers	1,080	\$31,605	\$26,822	\$33,996
Home Health and Personal Care Aides	860	\$25,403	\$23,733	\$26,237
General and Operations Managers	840	\$77,101	\$34,506	\$98,398
Laborers and Freight, Stock, and Material Movers, Hand	720	\$33,168	\$27,223	\$36,140
Office Clerks, General	700	\$35,183	\$25,347	\$40,101
Retail Salespersons	580	\$31,130	\$24,325	\$34,532
Secondary School Teachers, Except Special and Career/ Technical Education	560	\$50,949	\$41,884	\$55,482

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Eastern Arkansas

Local Workforce Development Area

Wages



Eastern Arkansas LWDA Occupations Paying the Most

Occupation	Average Annual Salary
Dentists, General	\$211,248
Physicians, All Other	\$190,453
Judges, Magistrate Judges, and Magistrates	\$142,781
Pharmacists	\$122,049
Sales Managers	\$117,921
Lawyers	\$113,919
Nurse Practitioners	\$109,677
Industrial Production Managers	\$106,609
Chief Executives	\$101,216
Computer and Information Systems Managers	\$96,123
Transportation, Storage, and Distribution Managers	\$94,254
Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products	\$89,707
Civil Engineers	\$89,369
Medical and Health Services Managers	\$86,608
Financial Managers	\$85,051
Claims Adjusters, Examiners, and Investigators	\$85,006
Facilities Managers	\$83,073
Occupational Therapists	\$82,913
Loan Officers	\$82,410
Marketing Managers	\$81,245
Human Resources Managers	\$80,465
Construction Managers	\$79,171
Speech-Language Pathologists	\$79,159
Education Administrators, Kindergarten through Secondary	\$78,856
Logisticians	\$78,581

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Eastern Arkansas

Local Workforce Development Area

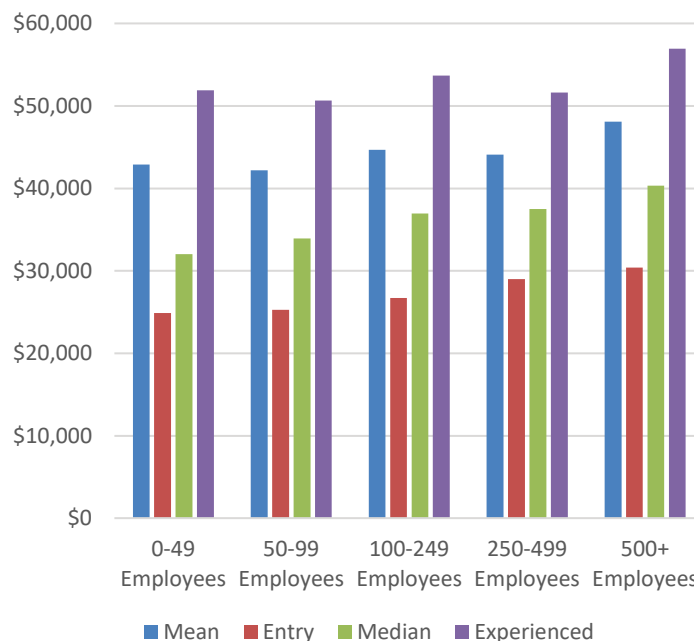
Wages



Eastern Arkansas Wage Estimates by Employer Size

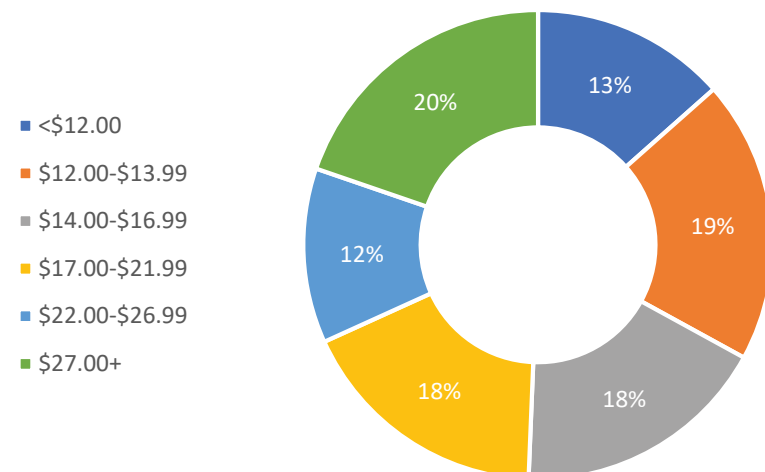
Eastern Arkansas Wage Estimates by Employer Size

Employer size	Mean	Entry	Median	Exper.
All Sizes	\$43,724	\$25,651	\$35,169	\$52,761
0-49 Employees	\$42,890	\$24,869	\$32,047	\$51,901
50-99 Employees	\$42,204	\$25,279	\$33,924	\$50,666
100-249 Employees	\$44,683	\$26,695	\$36,962	\$53,677
250-499 Employees	\$44,081	\$28,991	\$37,493	\$51,626
500+ Employees	\$48,100	\$30,384	\$40,331	\$56,958



Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Eastern Arkansas Number of Employees by Hourly Wage Rate



Eastern Arkansas Number of Employees by Hourly Wage Rate

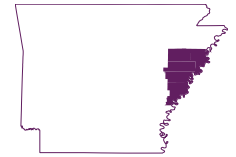
Total	32,940
<\$12.00	4,434
\$12.00-\$13.99	6,429
\$14.00-\$16.99	5,820
\$17.00-\$21.99	5,789
\$22.00-\$26.99	3,967
\$27.00+	6,501

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Eastern Arkansas

Local Workforce Development Area

Industry



Food Services and Drinking Places is projected to be the top growing industry, increasing employment by 117 jobs to an employment level of 2,756. Transit and Ground Passenger Transportation is slated to be the fastest growing industry, raising employment levels by 12.00 percent, increasing from 75 jobs in 2022 to 84 jobs in 2024. On the negative side of the job market, Warehousing and Storage could see a drop of 385 jobs, or 65.03 percent of its workforce, becoming the top and fastest declining industry in the Eastern Arkansas WDA. The **Leisure and Hospitality** supersector is estimated to be one of only two growing supersectors, gaining the most at 141 new jobs between first quarter 2022 and first quarter 2024.

Top Growing Industry Supersectors

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
102600	Leisure and Hospitality	3,930	4,071	141	3.59%
102400	Professional and Business Services	1,463	1,528	65	4.44%

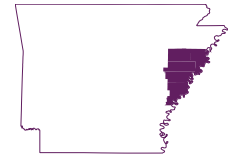
Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
722000	Food Services and Drinking Places	2,639	2,756	117	4.43%
621000	Ambulatory Health Care Services	1,945	2,006	61	3.14%
561000	Administrative and Support Services	766	825	59	7.70%
423000	Merchant Wholesalers, Durable Goods	995	1,028	33	3.32%
484000	Truck Transportation	1,345	1,374	29	2.16%
811000	Repair and Maintenance	477	501	24	5.03%
424000	Merchant Wholesalers, Nondurable Goods	839	861	22	2.62%
999100	Federal Government, Excluding Post Office	661	677	16	2.42%
721000	Accommodation, including Hotels and Motels	542	557	15	2.77%
446000	Health and Personal Care Stores	288	302	14	4.86%

Eastern Arkansas

Local Workforce Development Area

Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
485000	Transit and Ground Passenger Transportation	75	84	9	12.00%
451000	Sporting Goods, Hobby, Book, and Music Stores	34	37	3	8.82%
561000	Administrative and Support Services	766	825	59	7.70%
326000	Plastics and Rubber Products Manufacturing	175	184	9	5.14%
811000	Repair and Maintenance	477	501	24	5.03%
446000	Health and Personal Care Stores	288	302	14	4.86%
722000	Food Services and Drinking Places	2,639	2,756	117	4.43%
562000	Waste Management and Remediation Service	68	71	3	4.41%
423000	Merchant Wholesalers, Durable Goods	995	1,028	33	3.32%
531000	Real Estate	382	394	12	3.14%

Top 10 Decline

493000	Warehousing and Storage	592	207	-385	-65.03%
999300	Local Government, Excluding Education and Hospitals	1,832	1,733	-99	-5.40%
111000	Crop Production	1,505	1,415	-90	-5.98%
611000	Educational Services	3,566	3,493	-73	-2.05%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	852	781	-71	-8.33%
999200	State Government, Excluding Education and Hospitals	1,144	1,098	-46	-4.02%
814000	Private Households	89	45	-44	-49.44%
444000	Building Material and Garden Equipment and Supplies Dealers	141	109	-32	-22.70%
445000	Food and Beverage Stores	864	838	-26	-3.01%
333000	Machinery Manufacturing	179	154	-25	-13.97%

Top 10 Fastest Decline

493000	Warehousing and Storage	592	207	-385	-65.03%
814000	Private Households	89	45	-44	-49.44%
517000	Telecommunications	28	18	-10	-35.71%
511000	Publishing Industries (except Internet)	34	25	-9	-26.47%
444000	Building Material and Garden Equipment and Supplies Dealers	141	109	-32	-22.70%
327000	Nonmetallic Mineral Product Manufacturing	71	56	-15	-21.13%
524000	Insurance Carriers and Related Activities	155	132	-23	-14.84%
333000	Machinery Manufacturing	179	154	-25	-13.97%
332000	Fabricated Metal Product Manufacturing	136	120	-16	-11.76%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	852	781	-71	-8.33%

Source: Arkansas Division of Workforce Services, Projections Suite Software

Eastern Arkansas

Local Workforce Development Area

Occupations



Fast Food and Counter Workers is predicted to be the top growing occupation in the Eastern Arkansas WDA between 2022 and 2024, adding 46 jobs, increasing its workforce to 1,310 jobs. Nurse Practitioners is estimated to be the fastest growing occupation, increasing employment by 10.53 percent, to a level of 63. On the negative side of the labor market, Industrial Truck and Tractor Operators could see a drop of 91 jobs, or 30.85 percent of its workforce. Weighers, Measurers, Checkers, and Samplers, Recordkeeping is slated to lose 48.00 percent of its workforce, becoming the fastest declining occupation. **Food Preparation and Serving Related Occupations** is forecast to be the top growing major group for the 2022-2024 projection period, with 103 new jobs, moving employment to 3,277.

Top Growing Major Occupational Groups

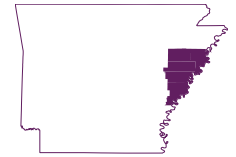
SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
35-0000	Food Preparation and Serving Related Occupations	3,174	3,277	103	3.25%	280	327	52	659
29-0000	Healthcare Practitioners and Technical Occupations	1,853	1,882	29	1.57%	56	56	14	126
31-0000	Healthcare Support Occupations	1,585	1,594	9	0.57%	114	125	4	243
49-0000	Installation, Maintenance, and Repair Occupations	1,728	1,729	1	0.06%	61	101	0	162

Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
35-3023	Fast Food and Counter Workers	1,264	1,310	46	3.64%	140	138	23	301
35-2014	Cooks, Restaurant	299	323	24	8.03%	22	26	12	60
35-3031	Waiters and Waitresses	408	424	16	3.92%	35	49	8	92
35-1012	First-Line Supervisors of Food Preparation and Serving Workers	331	341	10	3.02%	17	36	5	58
29-2052	Pharmacy Technicians	143	150	7	4.90%	6	8	4	18
49-9041	Industrial Machinery Mechanics	156	163	7	4.49%	6	8	4	18
21-1018	Substance Abuse, Behavioral Disorder, and Mental Health Counselors	181	187	6	3.31%	6	10	3	19
29-1171	Nurse Practitioners	57	63	6	10.53%	2	2	3	7
31-1120	Home Health and Personal Care Aides	894	900	6	0.67%	72	63	3	138
51-4072	Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic	108	114	6	5.56%	4	8	3	15

Eastern Arkansas

Local Workforce Development Area



Occupations

Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
29-1171	Nurse Practitioners	57	63	6	10.53%	2	2	3	7
27-2022	Coaches and Scouts	34	37	3	8.82%	2	2	2	6
35-2014	Cooks, Restaurant	299	323	24	8.03%	22	26	12	60
49-9098	Helpers--Installation, Maintenance, and Repair Workers	29	31	2	6.90%	2	2	1	5
31-2021	Physical Therapist Assistants	47	50	3	6.38%	2	4	2	8
51-8093	Petroleum Pump System Operators, Refinery Operators, and Gaugers	67	71	4	5.97%	2	6	2	10
51-4072	Molding, Coremaking, & Casting Machine Setters, Operators, & Tenders, Metal and Plastic	108	114	6	5.56%	4	8	3	15
29-2052	Pharmacy Technicians	143	150	7	4.90%	6	8	4	18
53-3031	Driver/Sales Workers	84	88	4	4.76%	4	6	2	12
53-3053	Shuttle Drivers and Chauffeurs	44	46	2	4.55%	4	2	1	7

Top 10 Decline

53-7051	Industrial Truck and Tractor Operators	295	204	-91	-30.85%	22	23	-46	0
11-9013	Farmers, Ranchers, and Other Agricultural Managers	1,594	1,536	-58	-3.64%	109	56	-29	136
45-2092	Farmworkers and Laborers, Crop, Nursery, and Greenhouse	887	835	-52	-5.86%	45	93	-26	112
21-2011	Clergy	340	303	-37	-10.88%	14	16	-18	12
53-7062	Laborers and Freight, Stock, and Material Movers, Hand	538	503	-35	-6.51%	25	48	-18	55
53-7065	Stockers and Order Fillers	710	683	-27	-3.80%	44	74	-14	104
39-9011	Childcare Workers	389	363	-26	-6.68%	28	36	-13	51
43-6014	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	410	384	-26	-6.34%	23	24	-13	34
53-3032	Heavy and Tractor-Trailer Truck Drivers	1,295	1,272	-23	-1.78%	60	91	-12	139
33-3012	Correctional Officers and Jailers	647	627	-20	-3.09%	22	36	-10	48

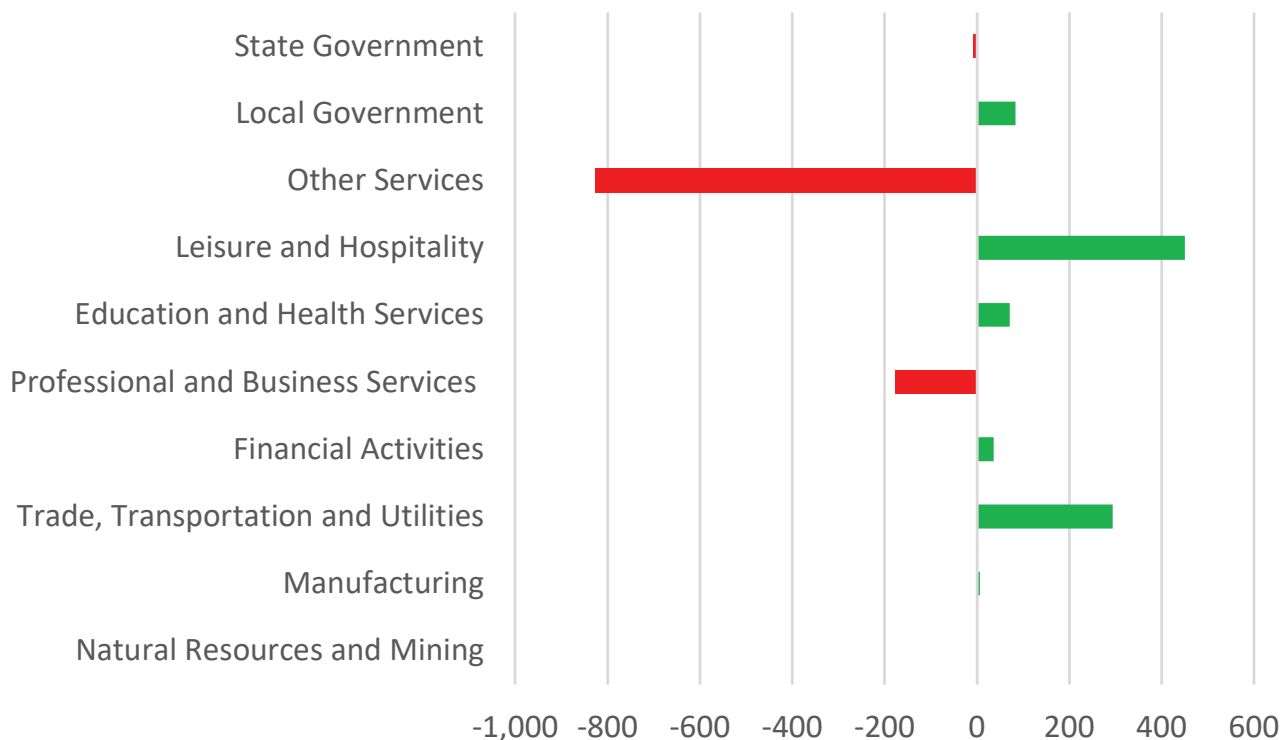
Top 10 Fastest Decline

43-5111	Weighers, Measurers, Checkers, and Samplers, Recordkeeping	25	13	-12	-48.00%	3	3	-6	0
53-7121	Tank Car, Truck, and Ship Loaders	23	14	-9	-39.13%	2	2	-4	0
53-7011	Conveyor Operators and Tenders	44	29	-15	-34.09%	4	4	-8	0
53-7051	Industrial Truck and Tractor Operators	295	204	-91	-30.85%	22	23	-46	0
11-3071	Transportation, Storage, and Distribution Managers	20	15	-5	-25.00%	1	2	-2	1
41-3021	Insurance Sales Agents	105	86	-19	-18.10%	4	5	-10	0
49-9052	Telecommunications Line Installers and Repairers	12	10	-2	-16.67%	0	1	-1	0
15-1231	Computer Network Support Specialists	17	15	-2	-11.76%	0	1	-1	0
17-2112	Industrial Engineers	17	15	-2	-11.76%	0	0	-1	0
49-3042	Mobile Heavy Equipment Mechanics, Except Engines	17	15	-2	-11.76%	0	1	-1	0

Source: Arkansas Division of Workforce Services, Projections Suite Software

Eastern Arkansas

Local Workforce Development Area Covered Employment and Earnings

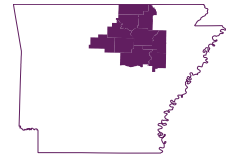


NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	32,046	32,817	771	2.4%	\$815
Natural Resources and Mining	1,126	1,127	1	0.0%	\$781
Construction	N/A	734	N/A	N/A	\$1,121
Manufacturing	3,267	3,273	6	0.2%	\$1,008
Trade, Transportation and Utilities	8,386	8,680	294	3.5%	\$880
Information	N/A	107	N/A	N/A	\$735
Financial Activities	1,086	1,122	36	3.3%	\$1,004
Professional and Business Services	1,576	1,399	-177	-11.2%	\$882
Education and Health Services	5,444	5,515	71	1.3%	\$811
Leisure and Hospitality	3,849	4,299	450	11.7%	\$449
Other Services	1,504	677	-827	-55.0%	\$731
Local Government	4,120	4,203	83	2.0%	\$802
State Government	1,688	1,681	-7	-0.4%	\$835

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages

North Central Arkansas

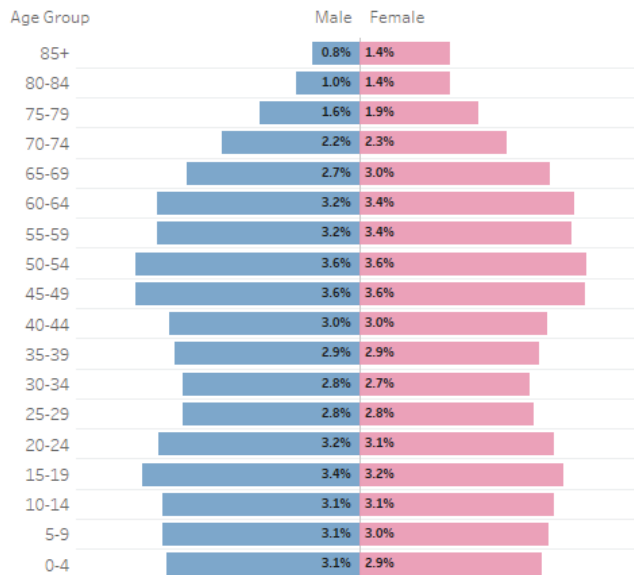
Local Workforce Development Area



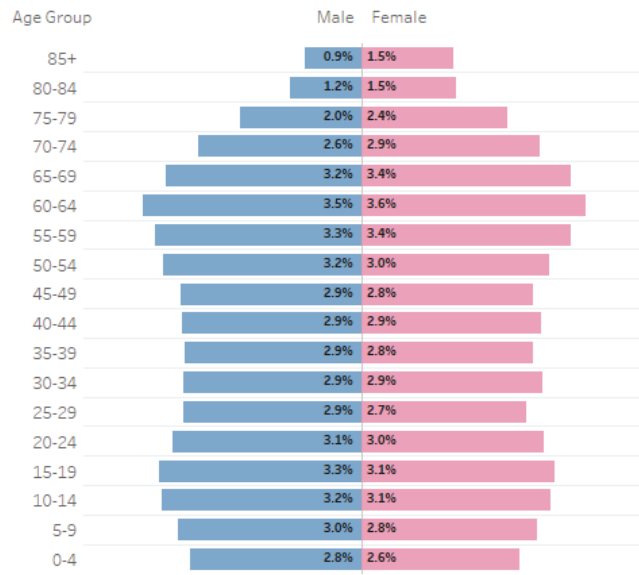
The North Central Arkansas LWDA consists of 10 counties: Cleburne, Fulton, Independence, IZard, Jackson, Sharp, Stone, Van Buren, White, and Woodruff, with the state of Missouri bordering the area to the north.

Population Pyramids for North Central Arkansas

2010 Pop: 238,334



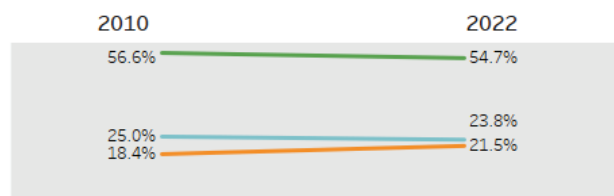
2022 Pop: 236,574



Age Group Population Distribution

	2010	2022
Adults 65+	43,835	50,860
Adults 20-64	134,913	129,324
Under 20	59,586	56,390
Total	238,334	236,574

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



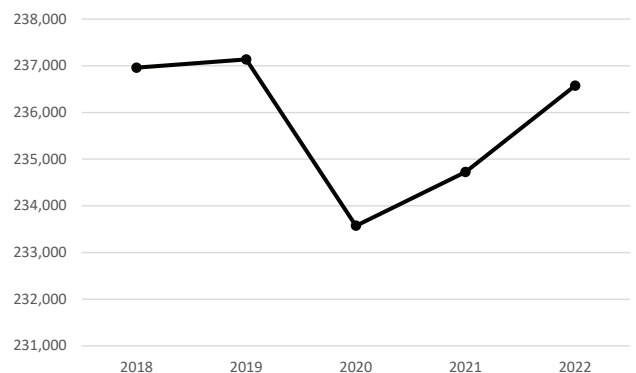
Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics:2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

North Central Arkansas LWDA Population 2018-2022

2018	2019	2020	2021	2022
236,959	237,135	233,573	234,725	236,574

Source: U.S. Census Bureau

North Central Arkansas Population Progression



State of Arkansas Population 2018-2022

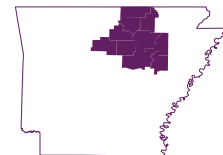
2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

Source: U.S. Census Bureau

North Central Arkansas

Local Workforce Development Area

Employment/Labor Force/Unemployment

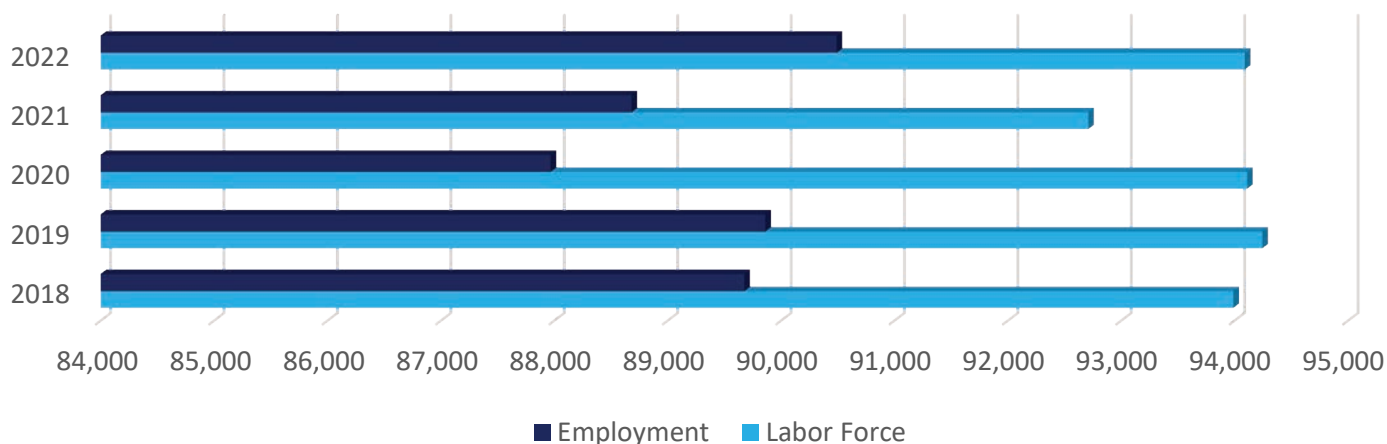


The North Central Arkansas LWDA labor force increased by 1,380 from 2021 to 2022 and increased by 101 between 2018 and 2022. Employment rose by 1,809 while unemployment decreased by 429 from 2021 to 2022. The unemployment rate decreased to 3.8 percent, or 0.5 percent from 2021 to 2022. The unemployment rate fluctuated in 2023, but ended at 3.8 percent in July.

North Central Arkansas LWDA 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	93,990	94,246	94,112	92,711	94,091
Employment	89,677	89,862	87,968	88,682	90,491
Unemployment	4,313	4,384	6,144	4,029	3,600
Unemployment Rate	4.6%	4.7%	6.5%	4.3%	3.8%

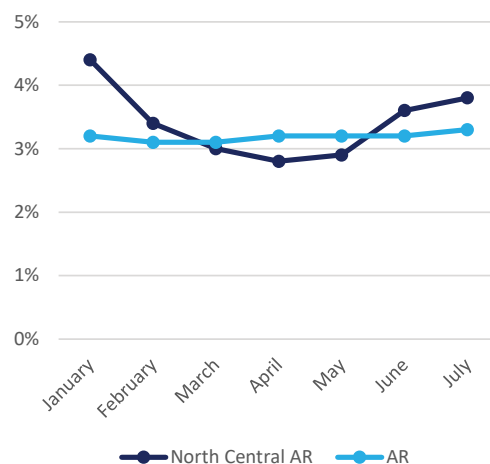
Source: Arkansas Division of Workforce Services



North Central Arkansas and State Unemployment Rate*

Year	Month	North Central Arkansas Unemployment Rate	AR Unemployment Rate
2023	January	4.4%	3.2%
2023	February	3.4%	3.1%
2023	March	3.0%	3.1%
2023	April	2.8%	3.2%
2023	May	2.9%	3.2%
2023	June	3.6%	3.2%
2023	July	3.8%†	3.3%**

Monthly Unemployment Rate, 2023



Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Not Seasonally Adjusted, Not Preliminary

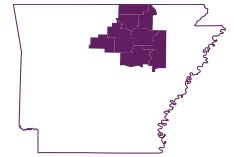
**Seasonally Adjusted, Preliminary

†Not Seasonally Adjusted, Preliminary

North Central Arkansas

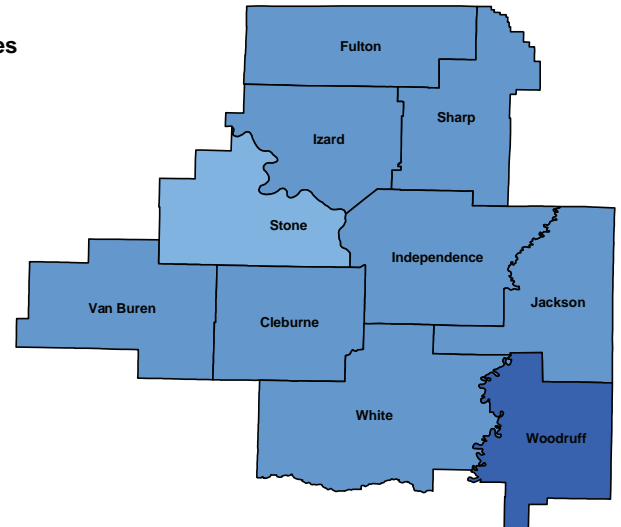
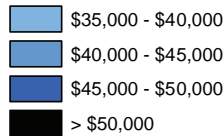
Local Workforce Development Area

Wages



Fast Food and Counter Workers was estimated to have the most employees in North Central Arkansas with 2,750 employed in 2022 with an average wage of \$25,350. **Cashiers** was the second largest occupation with 2,490 employed, earning an average wage of \$25,238. **General and Operations Managers**, with an estimated employment of 1,640, had the highest average wage of the 10 largest occupations, earning \$73,927 annually.

2022 Annual Average Wages



*Source: Arkansas Division of Workforce Services
May 2022 Wage Survey

Family Medicine Physicians topped the Occupations Paying the Most list with an annual salary of \$236,385. **Dentists, General**, with an average annual salary of \$175,164, ranked second on the Occupations Paying the Most list.

The entry wage estimate for employers of all sizes was \$25,384 for 2022. The median wage estimate for employers with 250-499 employees was \$38,828, while wages for experienced workers averaged \$52,069 for employers in all size categories.

Of the 69,440 estimated employees in the area with hourly wage data, 10,710 made less than \$12 an hour while 14,112 made \$17 to \$21.99 an hour. Employees making more than \$27 an hour totaled 12,063.

North Central Arkansas LWDA Wages of 10 Largest Occupations

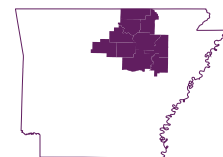
Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Fast Food and Counter Workers	2,750	\$25,350	\$23,147	\$26,451
Cashiers	2,490	\$25,238	\$23,294	\$26,210
Stockers and Order Fillers	1,960	\$32,184	\$26,367	\$35,093
Heavy and Tractor-Trailer Truck Drivers	1,800	\$44,044	\$26,641	\$52,745
Retail Salespersons	1,700	\$30,932	\$23,972	\$34,412
General and Operations Managers	1,640	\$73,927	\$32,879	\$94,450
Registered Nurses	1,570	\$64,195	\$49,615	\$71,485
Office Clerks, General	1,530	\$34,653	\$25,333	\$39,313
Nursing Assistants	1,520	\$27,870	\$24,960	\$29,324
Laborers and Freight, Stock, and Material Movers, Hand	1,140	\$31,268	\$25,341	\$34,231

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

North Central Arkansas

Local Workforce Development Area

Wages



North Central Arkansas LWDA Occupations Paying the Most

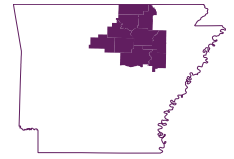
Occupation	Average Annual Salary
Family Medicine Physicians	\$236,385
Dentists, General	\$175,164
Physicians, All Other	\$168,720
Judges, Magistrate Judges, and Magistrates	\$149,361
Optometrists	\$127,343
Architectural and Engineering Managers	\$127,261
Chief Executives	\$124,249
Pharmacists	\$118,058
Sales Managers	\$112,749
Nurse Practitioners	\$106,124
Human Resources Managers	\$104,471
Industrial Production Managers	\$102,857
Physician Assistants	\$102,751
Financial Managers	\$98,941
Computer and Information Systems Managers	\$96,441
Transportation, Storage, and Distribution Managers	\$95,652
Physical Therapists	\$94,156
Lawyers	\$91,256
Purchasing Managers	\$89,126
Industrial Engineers	\$88,097
Facilities Managers	\$87,721
Medical and Health Services Managers	\$87,352
Chemists	\$86,831
Veterinarians	\$86,829
Postmasters and Mail Superintendents	\$86,500

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

North Central Arkansas

Local Workforce Development Area

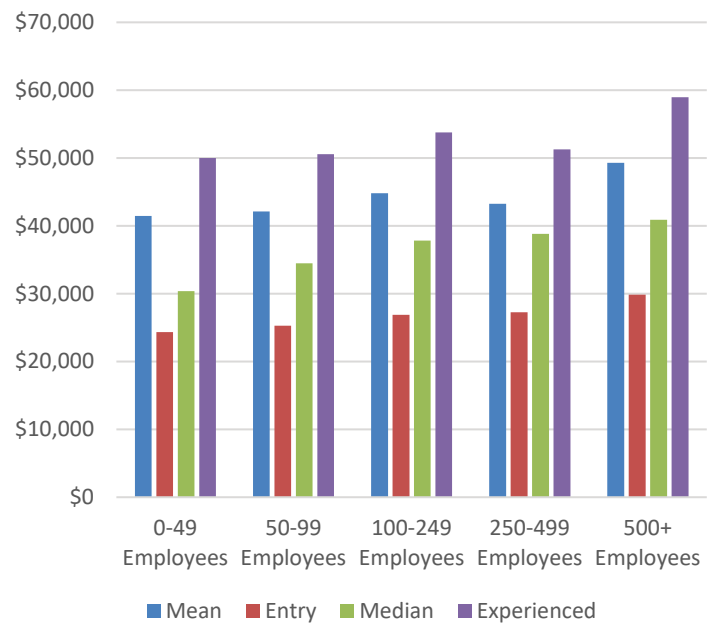
Wages



North Central Arkansas Wage Estimates by Employer Size

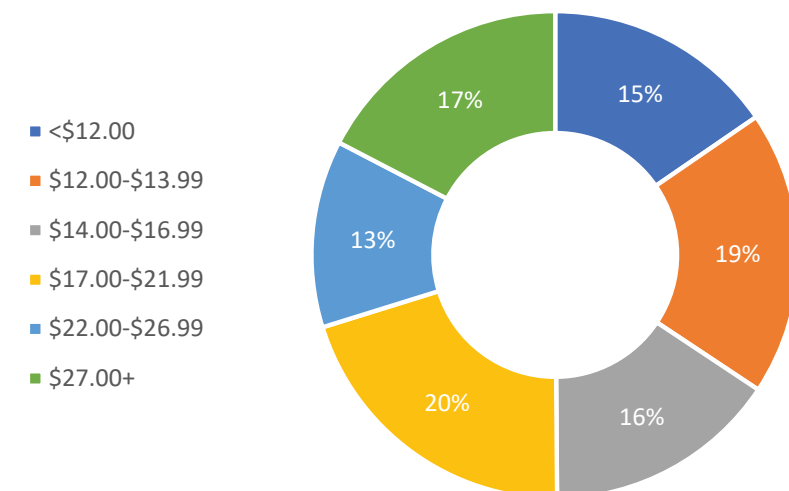
North Central Arkansas Wage Estimates by Employer Size

Employer size	Mean	Entry	Median	Exper.
All Sizes	\$43,174	\$25,384	\$35,367	\$52,069
0-49 Employees	\$41,472	\$24,364	\$30,409	\$50,026
50-99 Employees	\$42,138	\$25,273	\$34,485	\$50,570
100-249 Employees	\$44,839	\$26,907	\$37,824	\$53,804
250-499 Employees	\$43,280	\$27,260	\$38,828	\$51,290
500+ Employees	\$49,287	\$29,878	\$40,928	\$58,991



Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

North Central Arkansas Number of Employees by Hourly Wage Rate



North Central Arkansas Number of Employees by Hourly Wage Rate

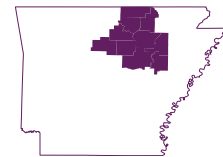
Total	69,440
<\$12.00	10,710
\$12.00-\$13.99	13,127
\$14.00-\$16.99	10,799
\$17.00-\$21.99	14,112
\$22.00-\$26.99	8,629
\$27.00+	12,063

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

North Central Arkansas

Local Workforce Development Area

Industry



Religious, Grantmaking, Civic, Professional, and Similar Organizations is estimated to be the top growing industry in North Central Arkansas, anticipated to add 268 new jobs, a 9.21 percent increase, driving employment to 3,178. Support Activities for Agriculture and Forestry is predicted to be the fastest growing industry, raising employment by 41.35 percent to a level of 564. Animal Production is predicted to cut 171 jobs between first quarter 2022 and first quarter 2024, moving employment down to 591 and becoming the top declining industry. Private Households is anticipated to drop employment by 28.02 percent, becoming the fastest declining industry. **Manufacturing** is estimated to be the top growing supersector, adding 511 jobs between 2022 and 2024, a 5.33 percent rise in employment.

Top Growing Industry Supersectors

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
101300	Manufacturing	9,582	10,093	511	5.33%
101200	Construction	2,950	3,261	311	10.54%
102100	Trade, Transportation, and Utilities	15,683	15,991	308	1.96%
102600	Leisure and Hospitality	6,465	6,738	273	4.22%
102500	Education and Health Services	21,556	21,798	242	1.12%

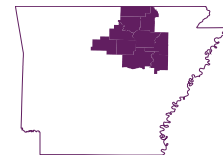
Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	2,910	3,178	268	9.21%
722000	Food Services and Drinking Places	5,537	5,786	249	4.50%
238000	Specialty Trade Contractors	1,255	1,473	218	17.37%
332000	Fabricated Metal Product Manufacturing	681	848	167	24.52%
115000	Support Activities for Agriculture and Forestry	399	564	165	41.35%
621000	Ambulatory Health Care Services	4,513	4,654	141	3.12%
111000	Crop Production	941	1,075	134	14.24%
611000	Educational Services	8,518	8,650	132	1.55%
561000	Administrative and Support Services	1,902	2,026	124	6.52%
452000	General Merchandise Stores	3,055	3,165	110	3.60%

North Central Arkansas

Local Workforce Development Area

Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
115000	Support Activities for Agriculture and Forestry	399	564	165	41.35%
332000	Fabricated Metal Product Manufacturing	681	848	167	24.52%
517000	Telecommunications	171	206	35	20.47%
238000	Specialty Trade Contractors	1,255	1,473	218	17.37%
111000	Crop Production	941	1,075	134	14.24%
524000	Insurance Carriers and Related Activities	537	600	63	11.73%
611500	Technical and Trade Schools	28	31	3	10.71%
562000	Waste Management and Remediation Service	171	188	17	9.94%
331000	Primary Metal Manufacturing	740	810	70	9.46%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	2,910	3,178	268	9.21%

Top 10 Decline

112000	Animal Production	762	591	-171	-22.44%
999300	Local Government, Excluding Education and Hospitals	2,958	2,891	-67	-2.27%
814000	Private Households	232	167	-65	-28.02%
623000	Nursing and Residential Care Facilities	2,395	2,347	-48	-2.00%
445000	Food and Beverage Stores	1,231	1,190	-41	-3.33%
999200	State Government, Excluding Education and Hospitals	1,682	1,660	-22	-1.31%
221000	Utilities	582	567	-15	-2.58%
622000	Hospitals	4,009	3,995	-14	-0.35%
491100	Postal Service	391	379	-12	-3.07%
511000	Publishing Industries (except Internet)	71	61	-10	-14.08%

Top 10 Fastest Decline

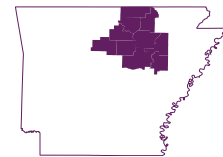
814000	Private Households	232	167	-65	-28.02%
112000	Animal Production	762	591	-171	-22.44%
511000	Publishing Industries (except Internet)	71	61	-10	-14.08%
443000	Electronics and Appliance Stores	113	107	-6	-5.31%
999100	Federal Government, Excluding Post Office	214	206	-8	-3.74%
445000	Food and Beverage Stores	1,231	1,190	-41	-3.33%
491100	Postal Service	391	379	-12	-3.07%
327000	Nonmetallic Mineral Product Manufacturing	292	284	-8	-2.74%
221000	Utilities	582	567	-15	-2.58%
999300	Local Government, Excluding Education and Hospitals	2,958	2,891	-67	-2.27%

Source: Arkansas Division of Workforce Services, Projections Suite Software

North Central Arkansas

Local Workforce Development Area

Occupations



Farmers, Ranchers, and Other Agricultural Managers is projected to be the top growing occupation in North Central Arkansas, adding 204 new jobs, increasing employment to 7,084. Personal Financial Advisors is slated to be the fastest growing occupation, increasing by 44.44 percent, for a total employment of 91. Farmworkers, Farm, Ranch, and Aquacultural Animals is predicted to lose 98 jobs, or 18.99 percent of its workforce to become the top declining occupation. Editors could see a 20.00 percent reduction in employment by March 2024. **Production Occupations** is forecast to be the top growing major group for the 2022-2024 projection period, with 390 new jobs, moving employment to 7,603.

Top Growing Major Occupational Groups

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
51-0000	Production Occupations	7,213	7,603	390	5.41%	312	538	195	1,045
11-0000	Management Occupations	11,204	11,592	388	3.46%	606	492	194	1,292
41-0000	Sales and Related Occupations	7,752	8,054	302	3.90%	502	612	151	1,265
35-0000	Food Preparation and Serving Related Occupations	6,349	6,601	252	3.97%	570	658	126	1,354
49-0000	Installation, Maintenance, and Repair Occupations	3,801	4,015	214	5.63%	144	232	107	483

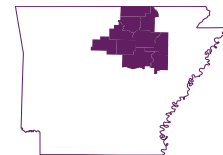
Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
11-9013	Farmers, Ranchers, and Other Agricultural Managers	6,880	7,084	204	2.97%	488	248	102	838
35-3023	Fast Food and Counter Workers	2,671	2,780	109	4.08%	296	294	54	644
45-2092	Farmworkers and Laborers, Crop, Nursery, and Greenhouse	637	721	84	13.19%	36	74	42	152
11-1021	General and Operations Managers	1,416	1,497	81	5.72%	34	93	40	167
41-2031	Retail Salespersons	2,053	2,128	75	3.65%	134	170	38	342
41-2011	Cashiers	2,258	2,322	64	2.83%	220	212	32	464
51-4121	Welders, Cutters, Solderers, and Brazers	629	693	64	10.17%	20	51	32	103
53-7062	Laborers and Freight, Stock, and Material Movers, Hand	1,326	1,387	61	4.60%	66	124	30	220
43-9061	Office Clerks, General	1,509	1,569	60	3.98%	97	97	30	224
51-2090	Miscellaneous Assemblers and Fabricators	899	956	57	6.34%	40	66	28	134

North Central Arkansas

Local Workforce Development Area

Occupations



Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
13-2052	Personal Financial Advisors	63	91	28	44.44%	2	4	14	20
27-3031	Public Relations Specialists	57	68	11	19.30%	2	4	6	12
15-1255	Web and Digital Interface Designers	34	40	6	17.65%	1	2	3	6
49-2022	Telecommunications Equipment Installers and Repairers, Except Line Installers	53	62	9	16.98%	2	4	4	10
49-9021	Heating, Air Conditioning, and Refrigeration Mechanics and Installers	205	238	33	16.10%	7	14	16	37
17-2112	Industrial Engineers	60	69	9	15.00%	2	2	4	8
49-9044	Millwrights	35	40	5	14.29%	2	2	2	6
51-2041	Structural Metal Fabricators and Fitters	29	33	4	13.79%	1	2	2	5
47-2111	Electricians	190	216	26	13.68%	7	14	13	34
15-1252	Software Developers	37	42	5	13.51%	0	2	2	4

Top 10 Decline

45-2093	Farmworkers, Farm, Ranch, and Aquacultural Animals	516	418	-98	-18.99%	24	50	-49	25
37-2012	Maids and Housekeeping Cleaners	588	567	-21	-3.57%	44	38	-10	72
33-3012	Correctional Officers and Jailers	701	680	-21	-3.00%	24	40	-10	54
39-9011	Childcare Workers	505	491	-14	-2.77%	36	47	-7	76
31-1131	Nursing Assistants	1,639	1,627	-12	-0.73%	107	138	-6	239
33-3051	Police and Sheriff's Patrol Officers	442	434	-8	-1.81%	13	22	-4	31
43-4111	Interviewers, Except Eligibility and Loan	243	236	-7	-2.88%	14	18	-4	28
43-5052	Postal Service Mail Carriers	222	215	-7	-3.15%	8	8	-4	12
43-4031	Court, Municipal, and License Clerks	168	164	-4	-2.38%	9	10	-2	17
43-5051	Postal Service Clerks	131	127	-4	-3.05%	6	5	-2	9

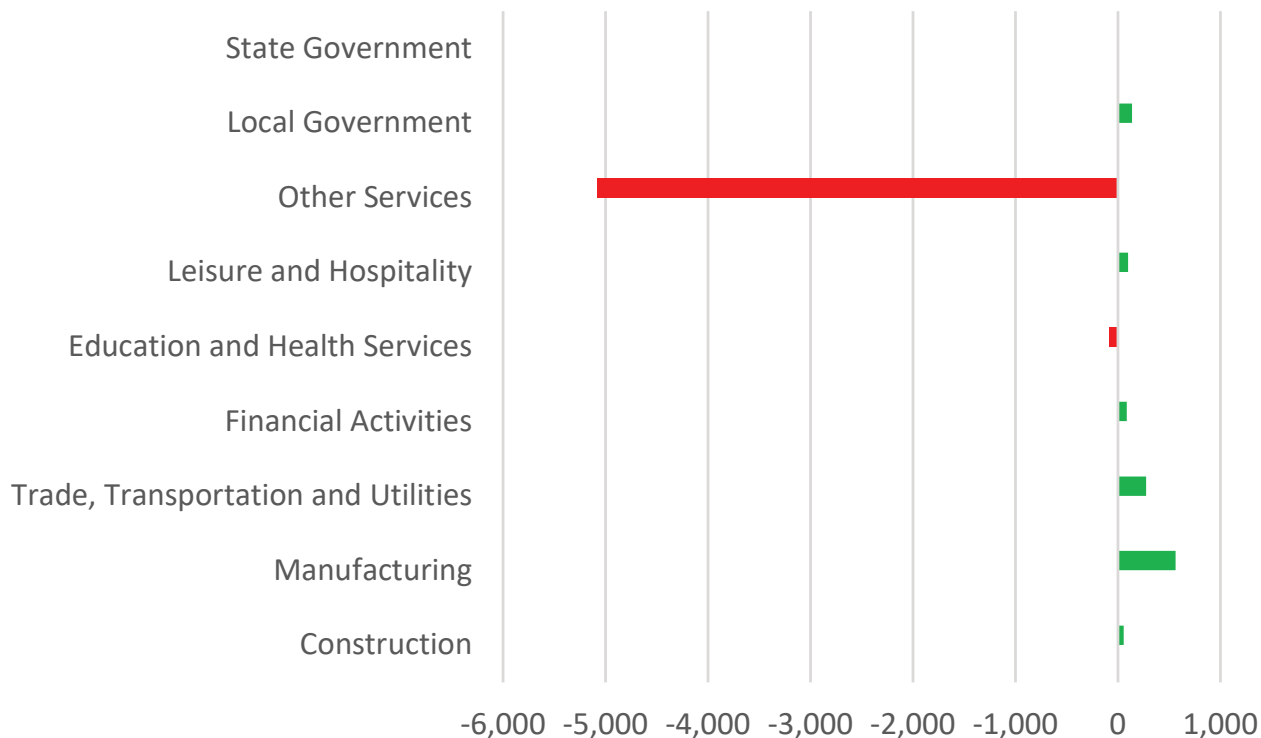
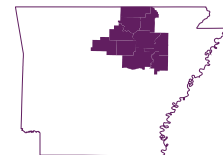
Top 10 Fastest Decline

27-3041	Editors	15	12	-3	-20.00%	0	1	-2	0
45-2093	Farmworkers, Farm, Ranch, and Aquacultural Animals	516	418	-98	-18.99%	24	50	-49	25
31-9094	Medical Transcriptionists	36	33	-3	-8.33%	2	4	-2	4
51-8092	Gas Plant Operators	46	44	-2	-4.35%	1	4	-1	4
43-9021	Data Entry Keyers	47	45	-2	-4.26%	2	4	-1	5
43-3051	Payroll and Timekeeping Clerks	49	47	-2	-4.08%	2	3	-1	4
49-9012	Control and Valve Installers and Repairers, Except Mechanical Door	54	52	-2	-3.70%	2	2	-1	3
37-2012	Maids and Housekeeping Cleaners	588	567	-21	-3.57%	44	38	-10	72
43-5052	Postal Service Mail Carriers	222	215	-7	-3.15%	8	8	-4	12
43-5051	Postal Service Clerks	131	127	-4	-3.05%	6	5	-2	9

Source: Arkansas Division of Workforce Services, Projections Suite Software

North Central Arkansas

Local Workforce Development Area Covered Employment and Earnings

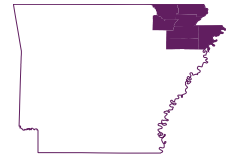


NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	67,840	69,630	1,790	2.6%	\$828
Natural Resources and Mining	N/A	1,606	N/A	N/A	\$1,088
Construction	3,076	3,132	56	1.8%	\$980
Manufacturing	9,185	9,746	561	6.1%	\$968
Trade, Transportation and Utilities	15,252	15,525	273	1.8%	\$799
Information	N/A	394	N/A	N/A	\$854
Financial Activities	2,705	2,791	86	3.2%	\$1,033
Professional and Business Services	N/A	3,741	N/A	N/A	\$800
Education and Health Services	13,755	13,669	-86	-0.6%	\$958
Leisure and Hospitality	6,649	6,746	97	1.4%	\$346
Other Services	6,499	1,418	-5,081	-78.2%	\$709
Local Government	8,196	8,332	136	1.7%	\$762
State Government	2,523	2,530	7	0.3%	\$801

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages

Northeast Arkansas

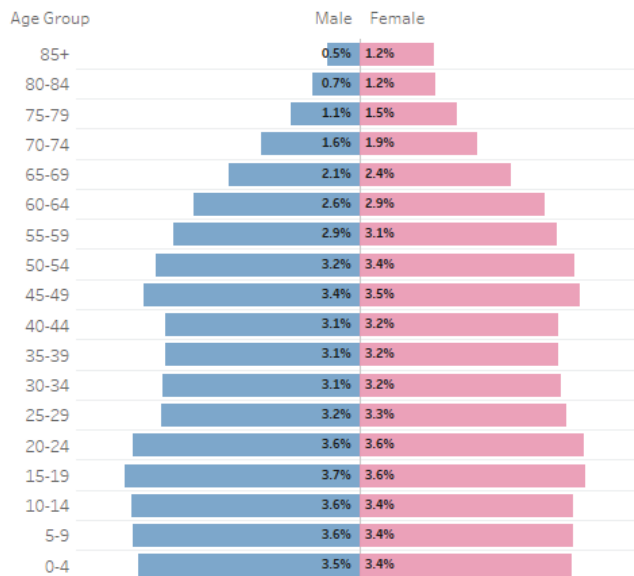
Local Workforce Development Area



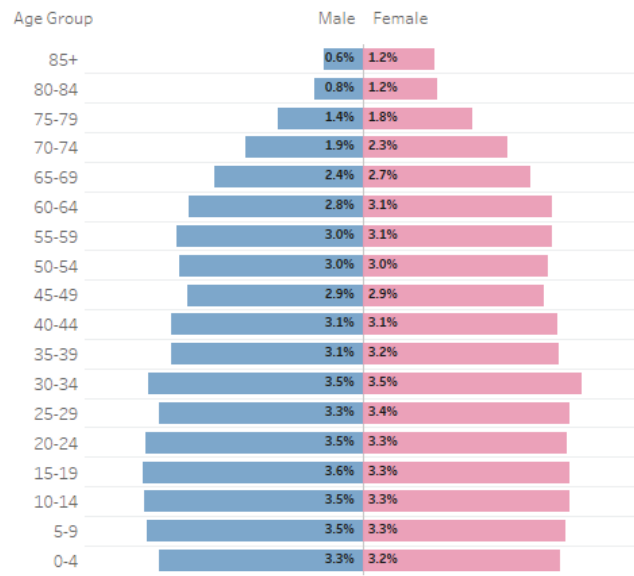
The Northeast Arkansas LWDA consists of the Jonesboro Metropolitan Statistical Area and seven counties: Clay, Craighead, Greene, Lawrence, Mississippi, Poinsett, and Randolph. Both Missouri and Tennessee border the area.

Population Pyramids for Northeast Arkansas

2010 Pop: 261,386



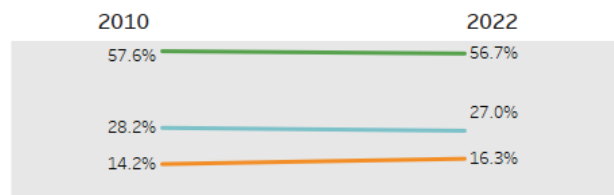
2022 Pop: 270,163



Age Group Population Distribution

	2010	2022
Adults 65+	37,173	43,983
Adults 20-64	150,615	153,166
Under 20	73,598	73,014
Total	261,386	270,163

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



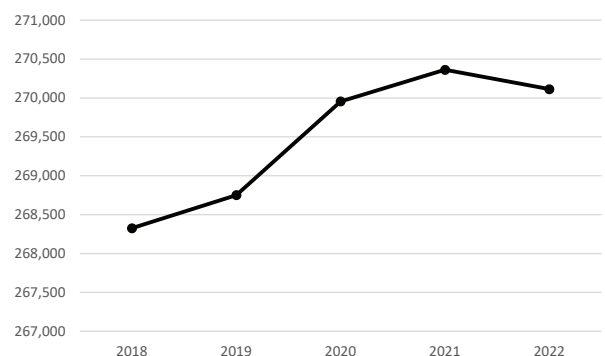
Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics:2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

Northeast Arkansas LWDA Population 2018-2022

2018	2019	2020	2021	2022
268,325	268,751	269,956	270,363	270,113

Source: U.S. Census Bureau

Northeast Arkansas Population Progression



State of Arkansas Population 2018-2022

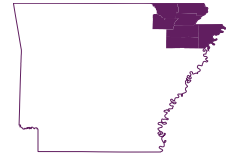
2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

Source: U.S. Census Bureau

Northeast Arkansas

Local Workforce Development Area

Employment/Labor Force/Unemployment

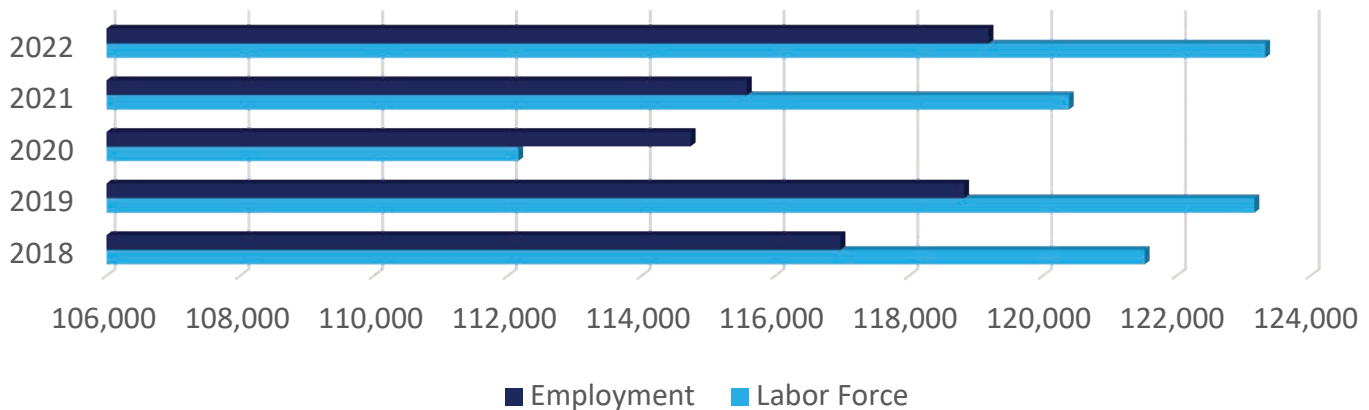


The Northeast Arkansas LWDA labor force increased to 123,323 in 2022, or by 2,933 since 2021, and increased over the 2018-2022 period by 1,801. Employment increased by 3,612 while unemployment decreased by 679 from 2021 to 2022. The unemployment rate dropped to 3.4 percent, a decrease of 0.6 percent from 2021 to 2022. The area's unemployment rate ended at 3.4% by July 2023.

Northeast Arkansas LWDA 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	121,522	123,163	112,157	120,390	123,323
Employment	116,974	118,822	114,735	115,574	119,186
Unemployment	4,548	4,341	7,422	4,816	4,137
Unemployment Rate	3.7%	3.5%	6.1%	4.0%	3.4%

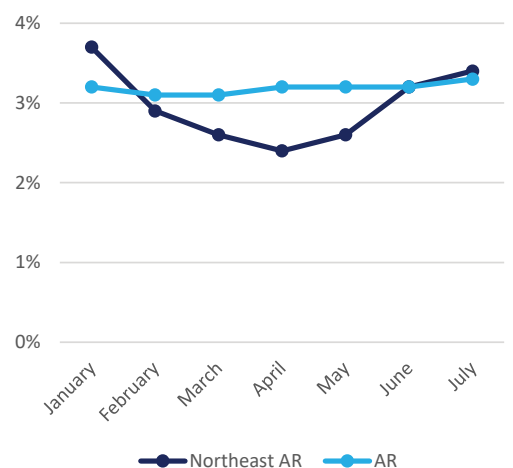
Source: Arkansas Division of Workforce Services



Northeast Arkansas and State Unemployment Rate*

Year	Month	Northeast Arkansas Unemployment Rate	AR Unemployment Rate
2023	January	3.7%	3.2%
2023	February	2.9%	3.1%
2023	March	2.6%	3.1%
2023	April	2.4%	3.2%
2023	May	2.6%	3.2%
2023	June	3.2%	3.2%
2023	July	3.4%†	3.3%**

Monthly Unemployment Rate, 2023



Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Not Seasonally Adjusted, Not Preliminary

**Seasonally Adjusted, Preliminary

†Not Seasonally Adjusted, Preliminary

Northeast Arkansas

Local Workforce Development Area

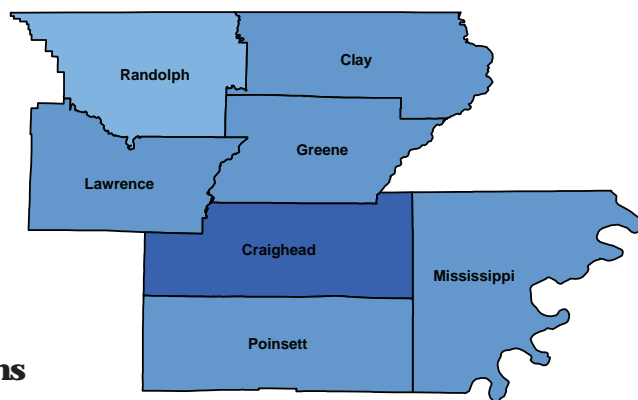
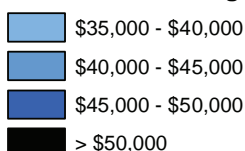
Wages



Fast Food and Counter

Workers was estimated to have the most employees in Northeast Arkansas with 3,300 employed in 2022 with an average wage of \$25,268. **Cashiers** was the second largest occupation with 2,930 employed, earning an average wage of \$25,379. **General and Operations Managers**, with an estimated employment of 2,380, had the highest average wage of the 10 largest occupations, earning \$79,359 annually.

2022 Annual Average Wages



*Source: Arkansas Division of Workforce Services
May 2022 Wage Survey

Psychiatrists topped the Occupations Paying the Most list with an annual salary of \$310,988. **Obstetricians and Gynecologists**, with an average annual salary of \$252,669, ranked second on the Occupations Paying the Most list.

The entry wage estimate for employers of all sizes was \$25,987 for 2022. The median wage estimate for employers with 250-499 employees was \$38,833, while wages for experienced workers averaged \$54,278 for employers in all size categories.

Of the 101,740 estimated employees in the area with hourly wage data, 13,383 made less than \$12 an hour while 21,148 made \$17 to \$21.99 an hour. Employees making more than \$27 an hour totaled 19,579.

Northeast Arkansas LWDA Wages of 10 Largest Occupations

Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Fast Food and Counter Workers	3,300	\$25,268	\$23,290	\$26,257
Cashiers	2,930	\$25,379	\$23,346	\$26,395
Miscellaneous Assemblers and Fabricators	2,910	\$35,797	\$28,606	\$39,392
Laborers and Freight, Stock, and Material Movers, Hand	2,800	\$34,315	\$26,608	\$38,168
Retail Salespersons	2,580	\$31,088	\$24,229	\$34,518
Registered Nurses	2,460	\$67,196	\$51,990	\$74,800
General and Operations Managers	2,380	\$79,359	\$34,787	\$101,645
Stockers and Order Fillers	2,130	\$30,009	\$25,525	\$32,251
Office Clerks, General	2,070	\$36,177	\$25,771	\$41,380
Heavy and Tractor-Trailer Truck Drivers	1,730	\$45,016	\$32,324	\$51,363

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Northeast Arkansas

Local Workforce Development Area

Wages



Northeast Arkansas LWDA Occupations Paying the Most

Occupation	Average Annual Salary
Psychiatrists	\$310,988
Obstetricians and Gynecologists	\$252,669
Family Medicine Physicians	\$246,983
Physicians, All Other	\$209,792
Radiologists	\$184,822
Dentists, General	\$182,351
Judges, Magistrate Judges, and Magistrates	\$144,458
Chief Executives	\$137,473
Optometrists	\$131,291
Sales Managers	\$130,144
Lawyers	\$126,717
Pharmacists	\$123,643
Architectural and Engineering Managers	\$109,817
Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products	\$107,895
Industrial Production Managers	\$107,712
Clinical and Counseling Psychologists	\$106,938
Nurse Practitioners	\$106,867
Administrative Services Managers	\$101,515
Information Security Analysts	\$100,956
Computer and Information Systems Managers	\$100,293
Education Administrators, Postsecondary	\$99,904
Financial Managers	\$99,554
Computer Network Architects	\$99,064
Medical and Health Services Managers	\$99,042
Purchasing Managers	\$97,653

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Northeast Arkansas

Local Workforce Development Area

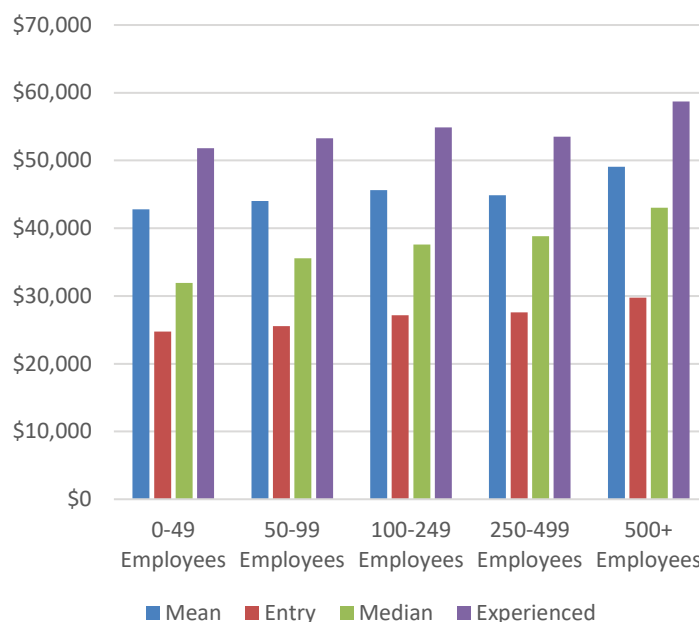
Wages



Northeast Arkansas Wage Estimates by Employer Size

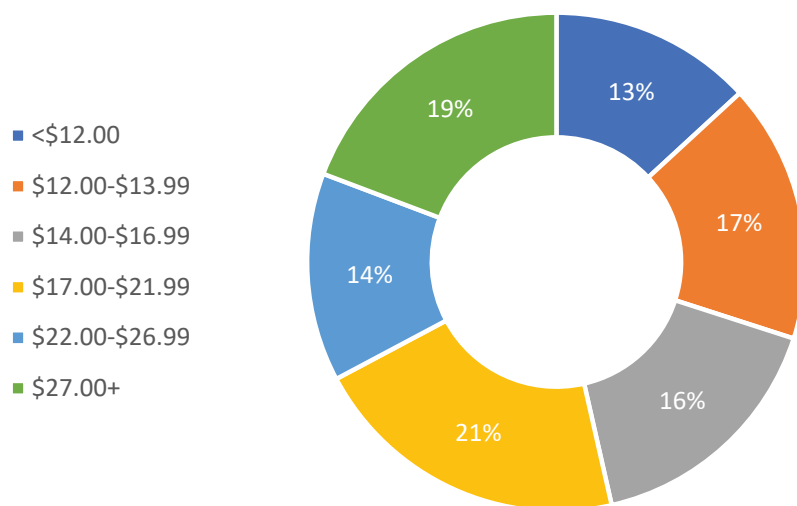
Northeast Arkansas Wage Estimates by Employer Size

Employer size	Mean	Entry	Median	Exper.
All Sizes	\$44,847	\$25,987	\$36,610	\$54,278
0-49 Employees	\$42,771	\$24,732	\$31,916	\$51,790
50-99 Employees	\$44,009	\$25,529	\$35,544	\$53,249
100-249 Employees	\$45,626	\$27,146	\$37,593	\$54,866
250-499 Employees	\$44,872	\$27,604	\$38,833	\$53,507
500+ Employees	\$49,048	\$29,767	\$43,016	\$58,688



Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Northeast Arkansas Number of Employees by Hourly Wage Rate



Northeast Arkansas Number of Employees by Hourly Wage Rate

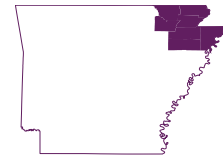
Total	101,740
<\$12.00	13,383
\$12.00-\$13.99	17,105
\$14.00-\$16.99	16,762
\$17.00-\$21.99	21,148
\$22.00-\$26.99	13,763
\$27.00+	19,579

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Northeast Arkansas

Local Workforce Development Area

Industry



Hospitals is predicted to be the top growing industry, adding 626 jobs between 2022 and 2024, moving employment to 7,310. Nonstore Retailers is set to increase its workforce by 26.83 percent, to become the fastest growing industry in Northeast Arkansas, moving employment from 41 in 2022 to 52 in 2024. Crop Production is projected to lose the most jobs, cutting 149 jobs from its workforce, dropping its employment levels to 1,832. Electrical Equipment, Appliance, and Component Manufacturing could see a drop of 18.64 percent from its workforce, dropping its employment levels to 406. **Education and Health Services** is slated to rise by 936 employees, to become the top growing supersector, moving its employment levels to 29,866.

Top Growing Industry Supersectors

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
102500	Education and Health Services	28,930	29,866	936	3.24%
101300	Manufacturing	22,144	23,052	908	4.10%
102100	Trade, Transportation, and Utilities	19,920	20,460	540	2.71%
102600	Leisure and Hospitality	9,419	9,819	400	4.25%
101200	Construction	4,033	4,322	289	7.17%

Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
622000	Hospitals	6,684	7,310	626	9.37%
331000	Primary Metal Manufacturing	4,151	4,559	408	9.83%
722000	Food Services and Drinking Places	8,243	8,596	353	4.28%
238000	Specialty Trade Contractors	2,624	2,829	205	7.81%
336000	Transportation Equipment Manufacturing	3,546	3,726	180	5.08%
333000	Machinery Manufacturing	3,391	3,569	178	5.25%
424000	Merchant Wholesalers, Nondurable Goods	1,712	1,887	175	10.22%
611000	Educational Services	10,948	11,121	173	1.58%
621000	Ambulatory Health Care Services	5,519	5,692	173	3.13%
311000	Food Manufacturing	4,066	4,221	155	3.81%

Northeast Arkansas

Local Workforce Development Area

Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
454000	Nonstore Retailers	41	52	11	26.83%
562000	Waste Management and Remediation Service	425	507	82	19.29%
517000	Telecommunications	265	307	42	15.85%
339000	Miscellaneous Manufacturing	295	334	39	13.22%
424000	Merchant Wholesalers, Nondurable Goods	1,712	1,887	175	10.22%
331000	Primary Metal Manufacturing	4,151	4,559	408	9.83%
237000	Heavy and Civil Engineering Construction	581	632	51	8.78%
451000	Sporting Goods, Hobby, Book, and Music Stores	320	346	26	8.13%
238000	Specialty Trade Contractors	2,624	2,829	205	7.81%
492000	Couriers and Messengers	585	625	40	6.84%

Top 10 Decline

111000	Crop Production	1,981	1,832	-149	-7.52%
112000	Animal Production	617	517	-100	-16.21%
335000	Electrical Equipment, Appliance, and Component Manufacturing	499	406	-93	-18.64%
488000	Support Activities for Transportation	770	697	-73	-9.48%
999200	State Government, Excluding Education and Hospitals	1,540	1,484	-56	-3.64%
623000	Nursing and Residential Care Facilities	1,976	1,927	-49	-2.48%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	2,403	2,365	-38	-1.58%
999300	Local Government, Excluding Education and Hospitals	3,810	3,780	-30	-0.79%
814000	Private Households	339	311	-28	-8.26%
511000	Publishing Industries (except Internet)	147	127	-20	-13.61%

Top 10 Fastest Decline

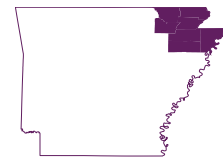
335000	Electrical Equipment, Appliance, and Component Manufacturing	499	406	-93	-18.64%
112000	Animal Production	617	517	-100	-16.21%
511000	Publishing Industries (except Internet)	147	127	-20	-13.61%
488000	Support Activities for Transportation	770	697	-73	-9.48%
814000	Private Households	339	311	-28	-8.26%
111000	Crop Production	1,981	1,832	-149	-7.52%
512000	Motion Picture and Sound Recording Industries	80	74	-6	-7.50%
337000	Furniture and Related Product Manufacturing	253	238	-15	-5.93%
322000	Paper Manufacturing	174	165	-9	-5.17%
532000	Rental and Leasing Services	274	262	-12	-4.38%

Source: Arkansas Division of Workforce Services, Projections Suite Software

Northeast Arkansas

Local Workforce Development Area

Occupations



Fast Food and Counter Workers is projected to be the top growing occupation in Northeast Arkansas between 2022 and 2024, adding 121 jobs, increasing its workforce to 3,452 jobs. Psychiatrists is forecast to be the fastest growing industry, with a 12.94 percent increase. Farmworkers and Laborers, Crop, Nursery, and Greenhouse could see a reduction of 60 jobs, or 7.25 percent of its workforce. Excavating and Loading Machine and Dragline Operators, Surface Mining is estimated to cut 10.34 percent of its workforce, becoming the fastest declining occupation in the area. **Healthcare Practitioners and Technical Occupations** is projected to add 455 new jobs between 2022 and 2024, becoming the top growing major group, and increasing its workforce to 8,794, a 5.46 percent increase.

Top Growing Major Occupational Groups

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
29-0000	Healthcare Practitioners and Technical Occupations	8,339	8,794	455	5.46%	262	254	228	744
51-0000	Production Occupations	14,251	14,686	435	3.05%	596	1,041	218	1,855
53-0000	Transportation and Material Moving Occupations	11,495	11,858	363	3.16%	600	983	182	1,765
35-0000	Food Preparation and Serving Related Occupations	9,009	9,358	349	3.87%	800	925	174	1,899
49-0000	Installation, Maintenance, and Repair Occupations	5,917	6,199	282	4.77%	220	358	141	719

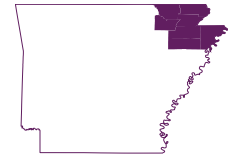
Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
35-3023	Fast Food and Counter Workers	3,331	3,452	121	3.63%	368	366	60	794
53-7062	Laborers and Freight, Stock, and Material Movers, Hand	2,798	2,903	105	3.75%	138	262	52	452
29-1141	Registered Nurses	2,468	2,573	105	4.25%	81	62	52	195
49-9041	Industrial Machinery Mechanics	1,147	1,250	103	8.98%	42	62	52	156
41-2031	Retail Salespersons	2,968	3,069	101	3.40%	194	244	50	488
35-2014	Cooks, Restaurant	847	921	74	8.74%	61	74	37	172
51-2090	Miscellaneous Assemblers and Fabricators	2,497	2,568	71	2.84%	110	182	36	328
51-1011	First-Line Supervisors of Production and Operating Workers	1,379	1,443	64	4.64%	51	95	32	178
11-1021	General and Operations Managers	2,128	2,191	63	2.96%	50	138	32	220
41-4012	Sales Representatives, Wholesale and Manufacturing Except Technical and Scientific Products	1,144	1,207	63	5.51%	40	78	32	150

Northeast Arkansas

Local Workforce Development Area

Occupations



Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
29-1223	Psychiatrists	31	35	4	12.90%	0	0	2	2
17-2131	Materials Engineers	78	87	9	11.54%	2	4	4	10
51-4051	Metal-Refining Furnace Operators and Tenders	161	179	18	11.18%	4	14	9	27
29-1171	Nurse Practitioners	420	461	41	9.76%	10	12	20	42
49-2022	Telecommunications Equipment Installers and Repairers, Except Line Installers	205	225	20	9.76%	8	16	10	34
15-1212	Information Security Analysts	41	45	4	9.76%	1	2	2	5
49-9052	Telecommunications Line Installers & Repairers	105	115	10	9.52%	4	8	5	17
53-7081	Refuse and Recyclable Material Collectors	217	237	20	9.22%	10	21	10	41
51-4052	Pourers and Casters, Metal	55	60	5	9.09%	2	4	2	8
49-9041	Industrial Machinery Mechanics	1,147	1,250	103	8.98%	42	62	52	156

Top 10 Decline

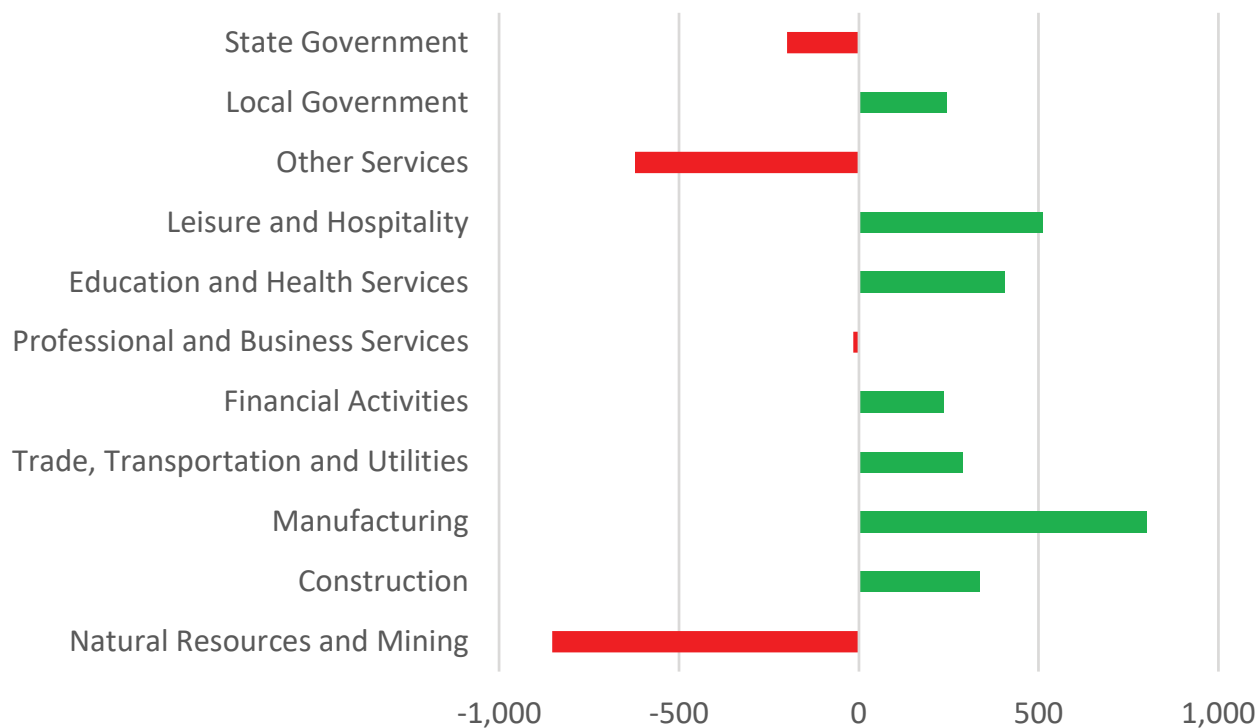
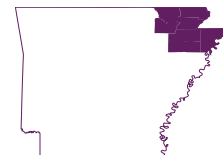
45-2092	Farmworkers and Laborers, Crop, Nursery, and Greenhouse	1,242	1,152	-90	-7.25%	62	130	-45	147
11-9013	Farmers, Ranchers, and Other Agricultural Managers	3,954	3,875	-79	-2.00%	273	138	-40	371
43-6014	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	1,091	1,067	-24	-2.20%	62	64	-12	114
39-9011	Childcare Workers	886	870	-16	-1.81%	64	82	-8	138
43-3071	Tellers	346	337	-9	-2.60%	16	22	-4	34
33-3012	Correctional Officers and Jailers	288	279	-9	-3.13%	10	16	-4	22
51-9196	Paper Goods Machine Setters, Operators, and Tenders	173	164	-9	-5.20%	9	12	-4	17
51-2028	Electrical, Electronic, & Electromechanical Assemblers, Except Coil Winders, Tapers, & Finishers	96	90	-6	-6.25%	4	6	-3	7
51-7042	Woodworking Machine Setters, Operators, and Tenders, Except Sawing	64	59	-5	-7.81%	2	4	-2	4
43-4061	Eligibility Interviewers, Government Programs	139	134	-5	-3.60%	6	8	-2	12

Top 10 Fastest Decline

47-5022	Excavating and Loading Machine and Dragline Operators, Surface Mining	29	26	-3	-10.34%	1	2	-2	1
51-7042	Woodworking Machine Setters, Operators, and Tenders, Except Sawing	64	59	-5	-7.81%	2	4	-2	4
45-2092	Farmworkers and Laborers, Crop, Nursery, and Greenhouse	1,242	1,152	-90	-7.25%	62	130	-45	147
51-2028	Electrical, Electronic, & Electromechanical Assemblers, Except Coil Winders, Tapers, & Finishers	96	90	-6	-6.25%	4	6	-3	7
27-3041	Editors	49	46	-3	-6.12%	2	3	-2	3
51-9196	Paper Goods Machine Setters, Operators, & Tenders	173	164	-9	-5.20%	9	12	-4	17
45-1011	First-Line Supervisors of Farming, Fishing, and Forestry Workers	95	91	-4	-4.21%	4	9	-2	11
43-4061	Eligibility Interviewers, Government Programs	139	134	-5	-3.60%	6	8	-2	12
13-1031	Claims Adjusters, Examiners, and Investigators	89	86	-3	-3.37%	2	4	-2	4
43-6011	Executive Secretaries & Executive Administrative Assistants	120	116	-4	-3.33%	6	8	-2	12

Northeast Arkansas

Local Workforce Development Area Covered Employment and Earnings

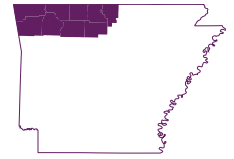


NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	101,042	103,632	2,590	2.6%	\$949
Natural Resources and Mining	2,044	1,991	-853	-41.7%	\$937
Construction	3,926	4,261	335	8.5%	\$1,187
Manufacturing	21,409	22,208	799	3.7%	\$1,260
Trade, Transportation and Utilities	19,647	19,934	287	1.5%	\$839
Information	N/A	666	N/A	N/A	\$1,073
Financial Activities	3,109	3,346	237	7.6%	\$1,087
Professional and Business Services	7,035	7,019	-16	-0.2%	\$858
Education and Health Services	17,125	17,529	404	2.4%	\$1,037
Leisure and Hospitality	9,209	9,720	511	5.5%	\$375
Other Services	2,421	1,799	-622	-25.7%	\$801
Local Government	11,024	11,268	244	2.2%	\$825
State Government	4,093	3,893	-200	-4.9%	\$968

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages

Northwest Arkansas

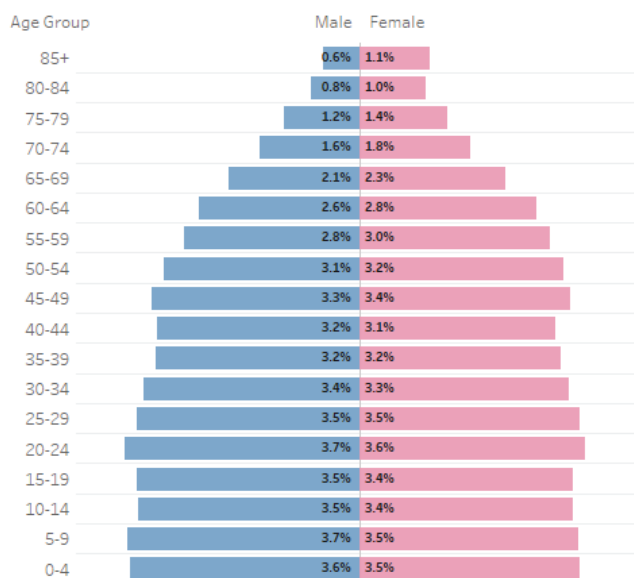
Local Workforce Development Area



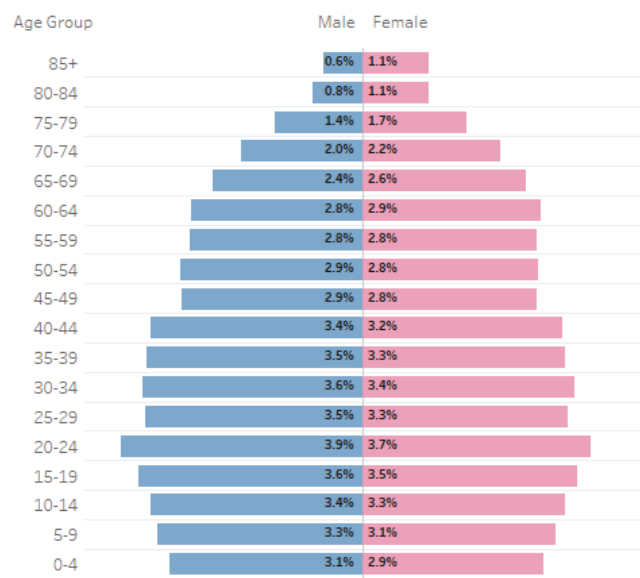
The Northwest Arkansas LWDA consists of nine counties: Baxter, Benton, Boone, Carroll, Madison, Marion, Newton, Searcy, and Washington. The area borders two states, Missouri to the north and Oklahoma to the west. The Fayetteville-Springdale-Rogers Metropolitan Statistical Area, which includes McDonald County in Missouri, is located within this LWDA.

Population Pyramids for Northwest Arkansas

2010 Pop: 581,408



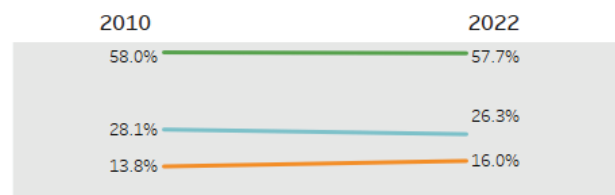
2022 Pop: 718,114



Age Group Population Distribution

	2010	2022
Adults 65+	80,436	114,749
Adults 20-64	337,380	414,239
Under 20	163,592	189,126
Total	581,408	718,114

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics:2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

Northwest Arkansas LWDA Population 2018-2022

2018	2019	2020	2021	2022
665,857	664,976	685,864	701,180	718,114

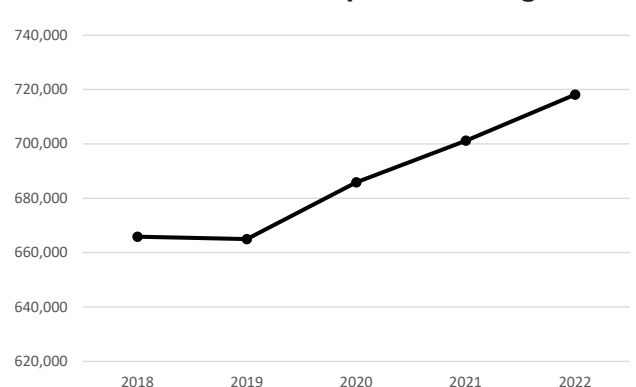
Source: U.S. Census Bureau

State of Arkansas Population 2018-2022

2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

Source: U.S. Census Bureau

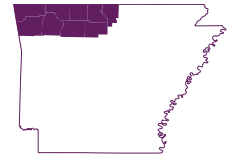
Northwest Arkansas Population Progression



Northwest Arkansas

Local Workforce Development Area

Employment/Labor Force/Unemployment

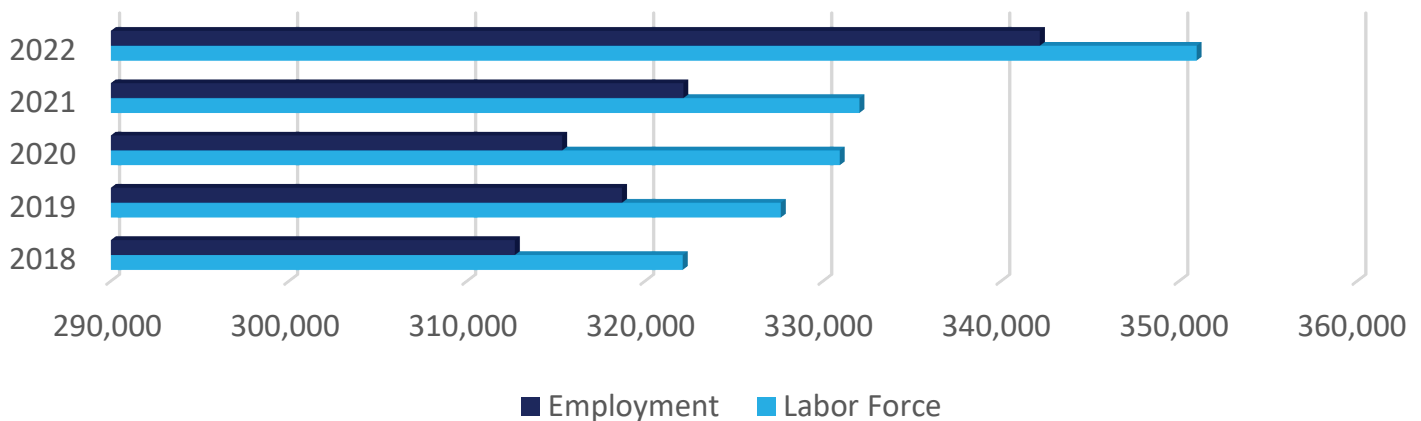


The Northwest Arkansas LWDA labor force and employment increased from 2021 to 2022, with the labor force gaining 18,938 to 350,997 and employment increasing by 20,020 to 342,190. Unemployment decreased by 1,082 to 9,807 in 2022, and has seen a decrease of 623 since 2018. The unemployment rate dropped from 2021 to 2022 by 0.5 percent to 2.5 percent. The area's unemployment rate fluctuated from 2018, but ultimately settled at 2.5 in 2022. The unemployment rate ended July 2023 at 2.5 percent.

Northwest Arkansas LWDA 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	322,131	327,641	330,952	332,059	350,997
Employment	312,701	318,720	315,358	322,170	342,190
Unemployment	9,430	8,921	15,594	9,889	8,807
Unemployment Rate	2.9%	2.7%	4.7%	3.0%	2.5%

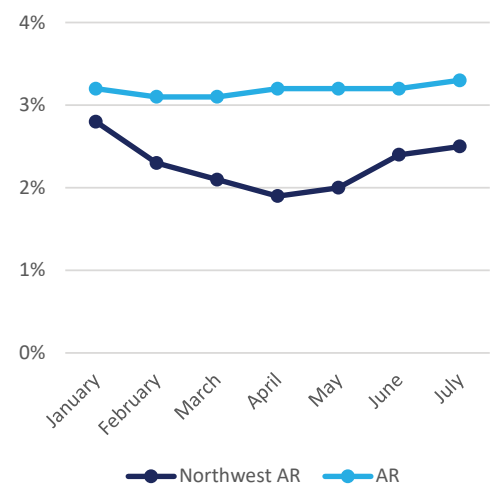
Source: Arkansas Division of Workforce Services



Northwest Arkansas and State Unemployment Rate*

Year	Month	Northwest Arkansas Unemployment Rate	AR Unemployment Rate
2023	January	2.8%	3.2%
2023	February	2.3%	3.1%
2023	March	2.1%	3.1%
2023	April	1.9%	3.2%
2023	May	2.0%	3.2%
2023	June	2.4%	3.2%
2023	July	2.5%†	3.3%**

Monthly Unemployment Rate, 2023



Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Not Seasonally Adjusted, Not Preliminary

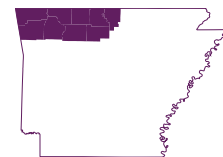
**Seasonally Adjusted, Preliminary

†Not Seasonally Adjusted, Preliminary

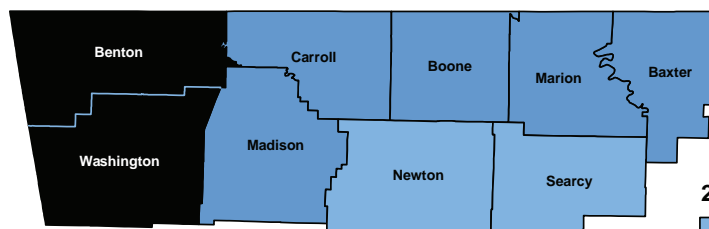
Northwest Arkansas

Local Workforce Development Area

Wages

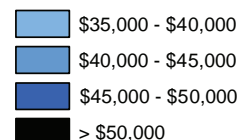


Heavy and Tractor-Trailer Truck Drivers was estimated to have the most employees in Northwest Arkansas with 10,410 employed in 2022 with an average wage of \$43,348. **Fast Food and Counter Workers** was the second largest



*Source: Arkansas Division of Workforce Services
May 2022 Wage Survey

2022 Annual Average Wages



occupation with 9,510 employed, earning an average wage of \$26,276. **General and Operations Managers**, with an estimated employment of 7,370, had the highest average wage of the 10 largest occupations, earning \$94,298 annually.

Radiologists topped the Occupations Paying the Most list with an annual salary of \$347,345. **Ophthalmologists, Except Pediatric**, with an average annual salary of \$271,563, ranked second on the Occupations Paying the Most list.

The entry wage estimate for employers of all sizes was \$27,073 for 2022. The median wage estimate for employers with 250-499 employees was \$38,647, while wages for experienced workers averaged \$64,875 for employers in all size categories.

Of the 296,010 estimated employees in the area with hourly wage data, 82,144 made more than \$27 an hour while 25,537 made less than \$12 an hour. Employees making between \$17 and \$21.99 totaled 58,929.

Northwest Arkansas LWDA Wages of 10 Largest Occupations

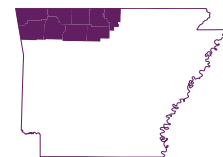
Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Heavy and Tractor-Trailer Truck Drivers	10,410	\$43,348	\$26,485	\$51,780
Fast Food and Counter Workers	9,510	\$26,276	\$23,957	\$27,436
Retail Salespersons	8,210	\$31,723	\$25,064	\$35,052
General and Operations Managers	7,370	\$94,298	\$37,510	\$122,691
Stockers and Order Fillers	7,060	\$32,307	\$27,228	\$34,846
Cashiers	6,930	\$26,585	\$23,997	\$27,879
Laborers and Freight, Stock, and Material Movers, Hand	6,190	\$33,809	\$27,704	\$36,862
Registered Nurses	5,920	\$65,285	\$43,533	\$76,161
Office Clerks, General	5,710	\$37,614	\$27,113	\$42,865
Customer Service Representatives	4,890	\$38,627	\$27,877	\$44,002

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Northwest Arkansas

Local Workforce Development Area

Wages



Northwest Arkansas LWDA Occupations Paying the Most

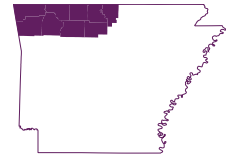
Occupation	Average Annual Salary
Radiologists	\$347,345
Ophthalmologists, Except Pediatric	\$271,563
Psychiatrists	\$230,310
Physicians, All Other	\$230,207
Dentists, General	\$207,193
Family Medicine Physicians	\$206,893
Chief Executives	\$196,884
Anesthesiologists	\$196,001
Natural Sciences Managers	\$182,906
Pediatricians, General	\$173,381
Public Relations Managers	\$162,791
Compensation and Benefits Managers	\$161,526
Judges, Magistrate Judges, and Magistrates	\$154,831
Airline Pilots, Copilots, and Flight Engineers	\$154,217
Marketing Managers	\$152,472
Sales Managers	\$151,656
Purchasing Managers	\$151,652
Lawyers	\$150,726
Computer and Information Systems Managers	\$148,079
Clinical and Counseling Psychologists	\$146,821
Financial Managers	\$141,716
Human Resources Managers	\$140,354
Environmental Engineers	\$138,475
Education Administrators, Postsecondary	\$136,332
Optometrists	\$135,461

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Northwest Arkansas

Local Workforce Development Area

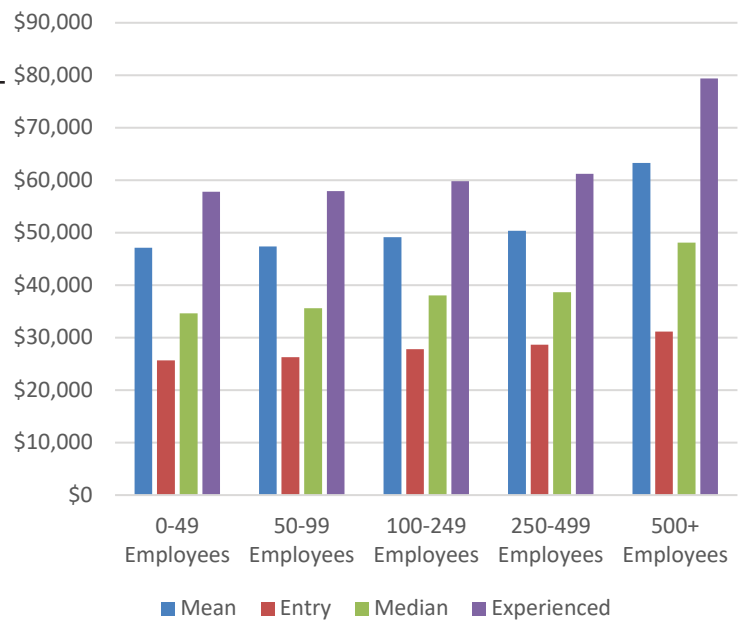
Wages



Northwest Arkansas Wage Estimates by Employer Size

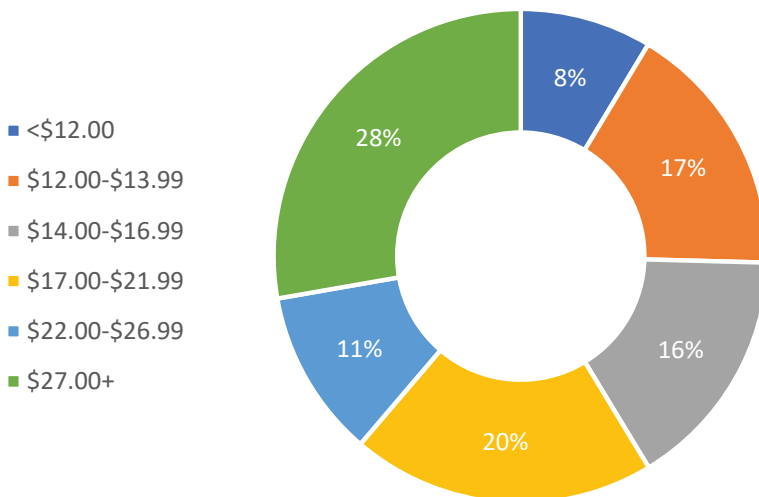
Northwest Arkansas Wage Estimates by Employer Size

Employer size	Mean	Entry	Median	Exper.
All Sizes	\$52,274	\$27,073	\$37,885	\$64,875
0-49 Employees	\$47,075	\$25,636	\$34,601	\$57,794
50-99 Employees	\$47,325	\$26,223	\$35,578	\$57,876
100-249 Employees	\$49,121	\$27,759	\$38,013	\$59,802
250-499 Employees	\$50,359	\$28,657	\$38,647	\$61,210
500+ Employees	\$63,293	\$31,112	\$48,098	\$79,384



Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Northwest Arkansas Number of Employees by Hourly Wage Rate



Northwest Arkansas Number of Employees by Hourly Wage Rate

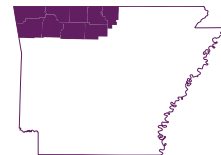
Total	296,010
<\$12.00	25,537
\$12.00-\$13.99	49,717
\$14.00-\$16.99	47,105
\$17.00-\$21.99	58,929
\$22.00-\$26.99	32,578
\$27.00+	82,144

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Northwest Arkansas

Local Workforce Development Area

Industry



Religious, Grantmaking, Civic, Professional, and Similar Organizations is slated to add 1,967 jobs between 2022 and 2024, becoming the top growing industry in the Northwest Arkansas WDA, moving employment to 14,428. Nonstore Retailers is predicted to be the fastest growing industry, increasing by 40.26 percent. On the negative side of the economy, Wholesale Electronic Markets and Agents and Brokers is forecast to cut 95 jobs during the 2022-2024 projection period, a 7.37 percent reduction. Lessors of Nonfinancial Intangible Assets (except Copyrighted Works) could see a loss of 19.23 percent. **Professional and Business Services** leads all supersectors in Northwest Arkansas in numeric change, with 2,587 new jobs, a 4.95 percent gain, moving employment from 52,235 in 2022 to 54,822 in 2024.

Top Growing Industry Supersectors

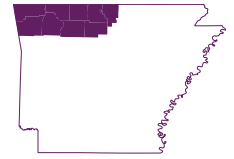
NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
102400	Professional and Business Services	52,235	54,822	2,587	4.95%
102700	Other Services (except Government)	18,470	20,769	2,299	12.45%
102100	Trade, Transportation, and Utilities	66,056	68,343	2,287	3.46%
102500	Education and Health Services	65,117	67,030	1,913	2.94%
102600	Leisure and Hospitality	31,355	33,124	1,769	5.64%

Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	12,461	14,428	1,967	15.79%
551000	Management of Companies and Enterprises	23,718	25,310	1,592	6.71%
722000	Food Services and Drinking Places	25,246	26,807	1,561	6.18%
611000	Educational Services	29,121	30,269	1,148	3.94%
238000	Specialty Trade Contractors	10,477	11,192	715	6.82%
541000	Professional, Scientific, and Technical Services	15,039	15,687	648	4.31%
484000	Truck Transportation	13,229	13,708	479	3.62%
524000	Insurance Carriers and Related Activities	2,919	3,398	479	16.41%
621000	Ambulatory Health Care Services	13,302	13,718	416	3.13%
561000	Administrative and Support Services	12,749	13,077	328	2.57%

Northwest Arkansas

Local Workforce Development Area Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
454000	Nonstore Retailers	457	641	184	40.26%
111000	Crop Production	337	422	85	25.22%
518000	Data Processing, Hosting and Related Services	472	588	116	24.58%
325000	Chemical Manufacturing	227	274	47	20.70%
524000	Insurance Carriers and Related Activities	2,919	3,398	479	16.41%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	12,461	14,428	1,967	15.79%
814000	Private Households	1,523	1,749	226	14.84%
453000	Miscellaneous Store Retailers	2,212	2,452	240	10.85%
321000	Wood Product Manufacturing	1,338	1,456	118	8.82%
236000	Construction of Buildings	2,922	3,167	245	8.38%

Top 10 Decline

425000	Wholesale Electronic Markets and Agents and Brokers	1,289	1,194	-95	-7.37%
451000	Sporting Goods, Hobby, Book, and Music Stores	1,162	1,075	-87	-7.49%
446000	Health and Personal Care Stores	1,440	1,370	-70	-4.86%
999200	State Government, Excluding Education and Hospitals	2,131	2,061	-70	-3.28%
331000	Primary Metal Manufacturing	666	614	-52	-7.81%
999100	Federal Government, Excluding Post Office	2,163	2,112	-51	-2.36%
115000	Support Activities for Agriculture and Forestry	304	258	-46	-15.13%
517000	Telecommunications	706	667	-39	-5.52%
515000	Broadcasting (except Internet)	294	263	-31	-10.54%
623000	Nursing and Residential Care Facilities	4,953	4,924	-29	-0.59%

Top 10 Fastest Decline

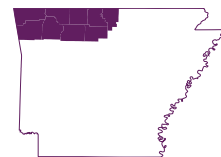
533000	Lessors of Nonfinancial Intangible Assets (except Copyrighted Works)	26	21	-5	-19.23%
115000	Support Activities for Agriculture and Forestry	304	258	-46	-15.13%
515000	Broadcasting (except Internet)	294	263	-31	-10.54%
331000	Primary Metal Manufacturing	666	614	-52	-7.81%
451000	Sporting Goods, Hobby, Book, and Music Stores	1,162	1,075	-87	-7.49%
425000	Wholesale Electronic Markets and Agents and Brokers	1,289	1,194	-95	-7.37%
517000	Telecommunications	706	667	-39	-5.52%
446000	Health and Personal Care Stores	1,440	1,370	-70	-4.86%
999200	State Government, Excluding Education and Hospitals	2,131	2,061	-70	-3.28%
337000	Furniture and Related Product Manufacturing	906	879	-27	-2.98%

Source: Arkansas Division of Workforce Services, Projections Suite Software

Northwest Arkansas

Local Workforce Development Area

Occupations



Heavy and Tractor-Trailer Truck Drivers is slated to be the top growing occupation in Northwest Arkansas between 2022 and 2024, increasing its workforce to 14,539. Fundraisers is projected to be the fastest growing occupation, driving up employment 50.28 percent to 819 jobs. On the negative side of the local economy, Tellers is expected to lose 15 jobs, or 1.65 percent of its workforce between 2022 and 2024. Broadcast Announcers and Radio Disc Jockeys could lose 11.43 percent of its workforce, becoming the fastest declining occupation in the area, dropping employment to 31. **Business and Financial Operations Occupations** is predicted to be the top growing major group adding 1,630 new jobs during the projection period to a total employment of 21,934.

Top Growing Major Occupational Groups

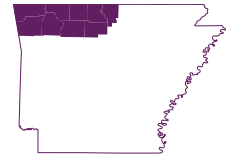
SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
13-0000	Business and Financial Operations Occupations	20,304	21,934	1,630	8.03%	656	1,233	815	2,704
11-0000	Management Occupations	33,291	34,876	1,585	4.76%	1,345	1,704	792	3,841
35-0000	Food Preparation and Serving Related Occupations	26,897	28,470	1,573	5.85%	2,392	2,804	786	5,982
53-0000	Transportation and Material Moving Occupations	40,060	41,445	1,385	3.46%	2,069	3,313	692	6,074
41-0000	Sales and Related Occupations	31,892	33,050	1,158	3.63%	1,885	2,431	579	4,895

Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
53-3032	Heavy and Tractor-Trailer Truck Drivers	14,004	14,539	535	3.82%	663	1,010	268	1,941
35-3023	Fast Food and Counter Workers	9,065	9,584	519	5.73%	1,011	1,004	260	2,275
11-1021	General and Operations Managers	7,011	7,466	455	6.49%	166	461	228	855
35-2014	Cooks, Restaurant	3,009	3,329	320	10.63%	218	268	160	646
41-2031	Retail Salespersons	8,704	9,021	317	3.64%	570	718	158	1,446
13-1131	Fundraisers	545	819	274	50.28%	24	38	137	199
35-3031	Waiters and Waitresses	4,470	4,716	246	5.50%	388	542	123	1,053
41-3021	Insurance Sales Agents	1,274	1,505	231	18.13%	55	72	116	243
53-7065	Stockers and Order Fillers	5,142	5,359	217	4.22%	336	558	108	1,002
11-3031	Financial Managers	1,946	2,161	215	11.05%	50	102	108	260

Northwest Arkansas

Local Workforce Development Area



Occupations

Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
13-1131	Fundraisers	545	819	274	50.28%	24	38	137	199
11-2033	Fundraising Managers	26	35	9	34.62%	1	2	4	7
21-1093	Social and Human Service Assistants	663	805	142	21.42%	34	49	71	154
41-3021	Insurance Sales Agents	1,274	1,505	231	18.13%	55	72	116	243
13-2053	Insurance Underwriters	66	77	11	16.67%	2	4	6	12
11-9151	Social and Community Service Managers	344	399	55	15.99%	12	20	28	60
43-9041	Insurance Claims and Policy Processing Clerks	630	729	99	15.71%	28	42	50	120
49-9091	Coin, Vending, and Amusement Machine Servicers and Repairers	45	52	7	15.56%	2	4	4	10
15-1254	Web Developers	67	77	10	14.93%	2	4	5	11
13-1121	Meeting, Convention, and Event Planners	213	239	26	12.21%	8	15	13	36

Top 10 Decline

43-3071	Tellers	910	895	-15	-1.65%	42	58	-8	92
51-9198	Helpers—Production Workers	1,967	1,957	-10	-0.51%	123	177	-5	295
33-3012	Correctional Officers and Jailers	553	545	-8	-1.45%	20	32	-4	48
51-4033	Grinding, Lapping, Polishing, and Buffing Machine Tool Setters, Operators, and Tenders, Metal and Plastic	133	126	-7	-5.26%	6	10	-4	12
27-4012	Broadcast Technicians	84	77	-7	-8.33%	2	6	-4	4
43-5052	Postal Service Mail Carriers	662	656	-6	-0.91%	26	26	-3	49
45-2041	Graders and Sorters, Agricultural Products	563	558	-5	-0.89%	28	56	-2	82
43-6012	Legal Secretaries and Administrative Assistants	220	216	-4	-1.82%	12	14	-2	24
21-1092	Probation Officers and Correctional Treatment Specialists	180	176	-4	-2.22%	5	10	-2	13
27-3011	Broadcast Announcers and Radio Disc Jockeys	35	31	-4	-11.43%	2	2	-2	2

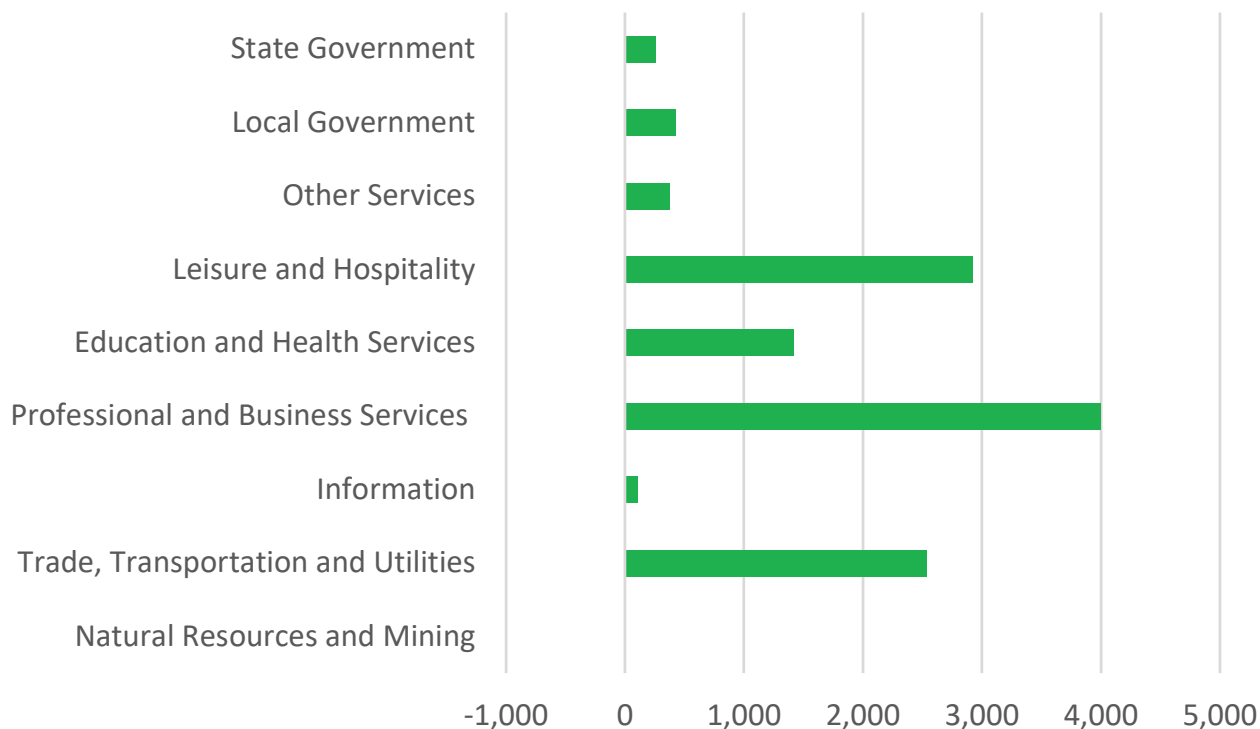
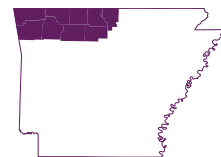
Top 10 Fastest Decline

27-3011	Broadcast Announcers and Radio Disc Jockeys	35	31	-4	-11.43%	2	2	-2	2
27-4012	Broadcast Technicians	84	77	-7	-8.33%	2	6	-4	4
27-3023	News Analysts, Reporters, and Journalists	61	57	-4	-6.56%	2	4	-2	4
51-4033	Grinding, Lapping, Polishing, and Buffing Machine Tool Setters, Operators, and Tenders, Metal and Plastic	133	126	-7	-5.26%	6	10	-4	12
31-9094	Medical Transcriptionists	81	78	-3	-3.70%	4	9	-2	11
43-4071	File Clerks	99	96	-3	-3.03%	6	6	-2	10
21-1092	Probation Officers and Correctional Treatment Specialists	180	176	-4	-2.22%	5	10	-2	13
43-6012	Legal Secretaries and Administrative Assistants	220	216	-4	-1.82%	12	14	-2	24
43-3071	Tellers	910	895	-15	-1.65%	42	58	-8	92
33-3012	Correctional Officers and Jailers	553	545	-8	-1.45%	20	32	-4	48

Source: Arkansas Division of Workforce Services, Projections Suite Software

Northwest Arkansas

Local Workforce Development Area Covered Employment and Earnings

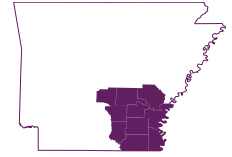


NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	284,422	298,461	14,039	4.9%	\$1,169
Natural Resources and Mining	1,539	1,531	-8	-0.5%	\$1,226
Construction	N/A	15,143	N/A	N/A	\$1,118
Manufacturing	N/A	38,473	N/A	N/A	\$993
Trade, Transportation and Utilities	64,014	66,551	2,537	4.0%	\$1,067
Information	2,318	2,424	106	4.6%	\$1,312
Financial Activities	N/A	10,413	N/A	N/A	\$1,329
Professional and Business Services	50,393	54,387	3,994	7.9%	\$2,074
Education and Health Services	36,126	37,538	1,412	3.9%	\$1,031
Leisure and Hospitality	30,726	33,649	2,923	9.5%	\$436
Other Services	5,460	5,834	374	6.8%	\$835
Local Government	22,693	23,118	425	1.9%	\$944
State Government	9,148	9,401	253	2.8%	\$1,163

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages

Southeast Arkansas

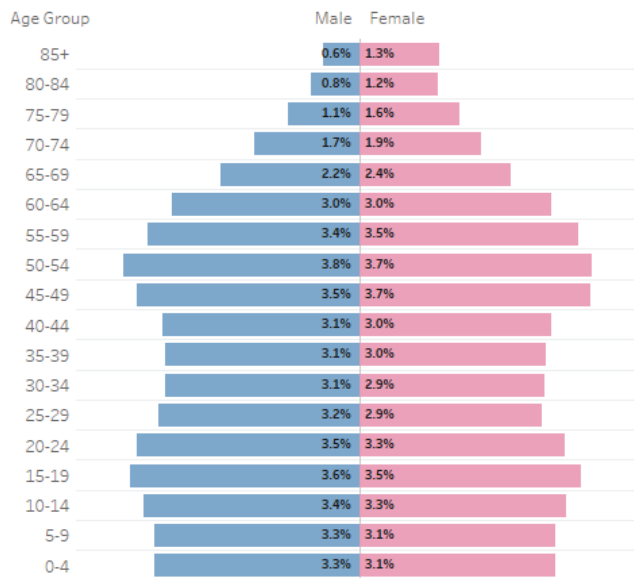
Local Workforce Development Area



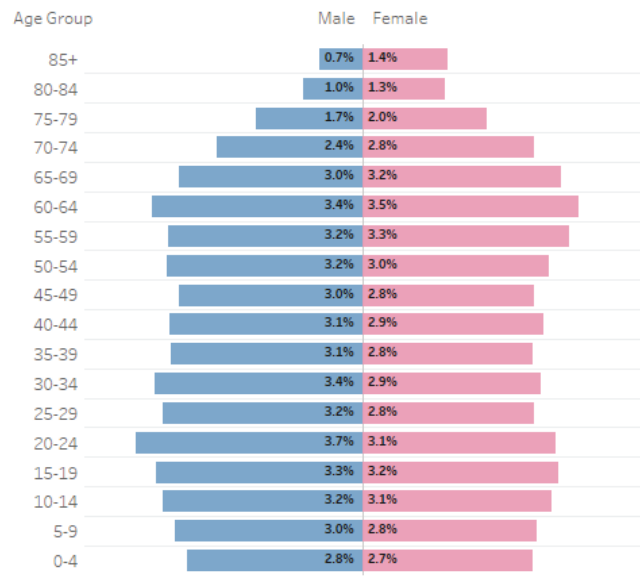
The Southeast Arkansas LWDA includes the Pine Bluff Metropolitan Statistical Area and 10 counties: Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Drew, Grant, Jefferson, and Lincoln. Louisiana and Mississippi border the area.

Population Pyramids for Southeast Arkansas

2010 Pop: **213,720**



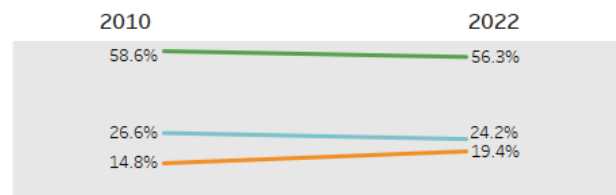
2022 Pop: **185,345**



Age Group Population Distribution

	2010	2022
Adults 65+	31,610	36,022
Adults 20-64	125,231	104,399
Under 20	56,879	44,924
Total	213,720	185,345

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics:2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

Southeast LWDA Population 2018-2022

2018	2019	2020	2021	2022
196,693	193,673	191,418	188,525	185,345

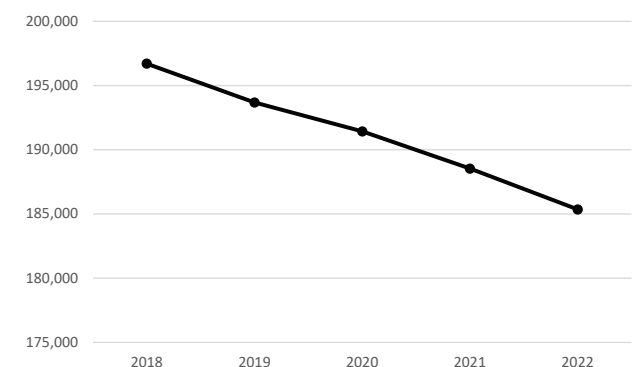
Source: U.S. Census Bureau

State of Arkansas Population 2018-2022

2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

Source: U.S. Census Bureau

Southeast Arkansas Population Progression



Southeast Arkansas

Local Workforce Development Area

Employment/Labor Force/Unemployment

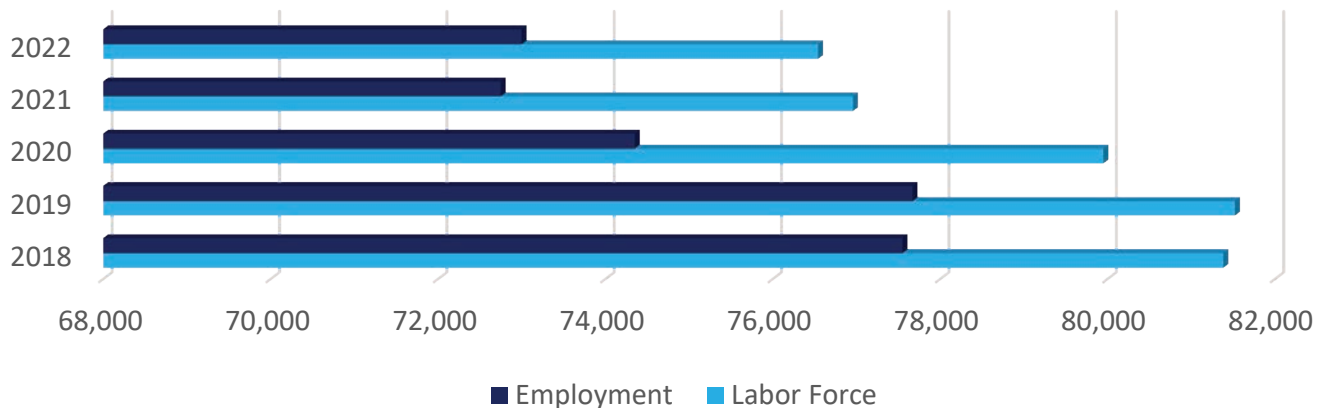


Southeast Arkansas saw a decrease in the labor force of 418 to 76,542 from 2021 to 2022, but employment increased by 249 to 72,999 for the same time period. Both the labor force and employment have decreased since 2018 by 4,843 and 4,551 respectively. Unemployment decreased by 667 to 3,543 from 2021 to 2022 and the unemployment rate decreased to 4.6 percent in 2022. After starting at 4.9 percent in January 2023, the unemployment rate fluctuated, ultimately settling to 4.2 percent in July 2023.

Southeast Arkansas LWDA 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	81,385	81,524	79,951	76,960	76,542
Employment	77,550	77,671	74,352	72,750	72,999
Unemployment	3,835	3,853	5,599	4,210	3,543
Unemployment Rate	4.7%	4.7%	7.0%	5.5%	4.6%

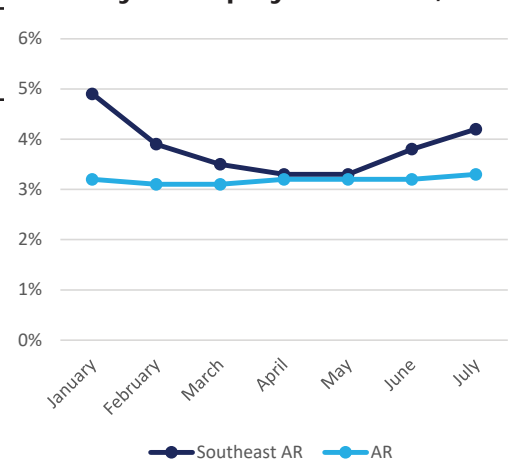
Source: Arkansas Division of Workforce Services



Southeast Arkansas and State Unemployment Rate*

Year	Month	Southeast Arkansas Unemployment Rate	AR Unemployment Rate
2023	January	4.9%	3.2%
2023	February	3.9%	3.1%
2023	March	3.5%	3.1%
2023	April	3.3%	3.2%
2023	May	3.3%	3.2%
2023	June	3.8%	3.2%
2023	July	4.2%†	3.3%**

Monthly Unemployment Rate, 2023



Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Not Seasonally Adjusted, Not Preliminary

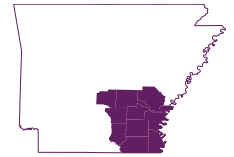
**Seasonally Adjusted, Preliminary

†Not Seasonally Adjusted, Preliminary

Southeast Arkansas

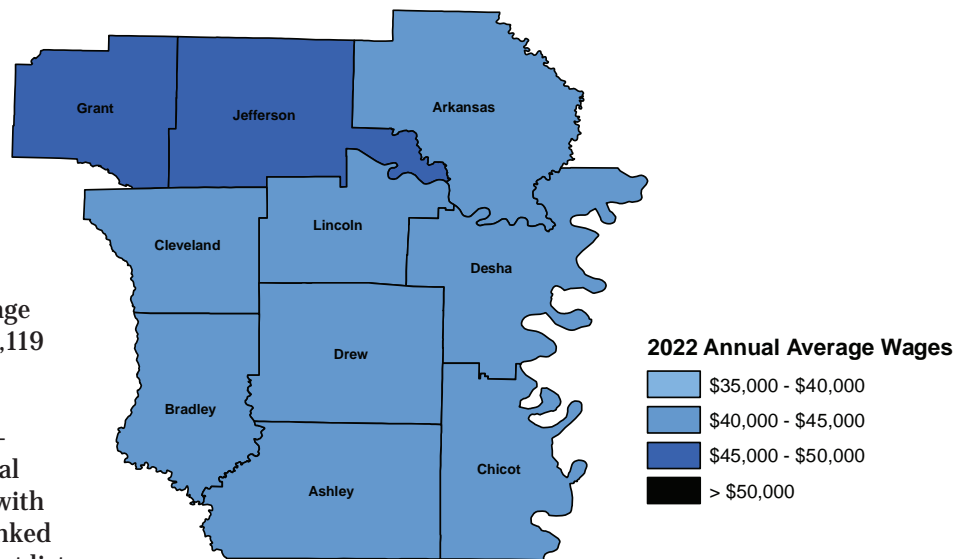
Local Workforce Development Area

Wages



Cashiers was estimated to have the most employees in Southeast Arkansas with 1,940 employed in 2022 with an average wage of \$25,113. **Fast Food and Counter Workers** was the second largest occupation with 1,800 employed, earning an average wage of \$24,974. **General and Operations Managers**, with an estimated employment of 1,460, had the highest average wage of the 10 largest occupations, earning \$77,119 annually.

Physicians, All Other topped the Occupations Paying the Most list with an annual salary of \$249,514. **Dentists, General**, with an average annual salary of \$200,803, ranked second on the Occupations Paying the Most list.



*Source: Arkansas Division of Workforce Services
May 2022 Wage Survey

The entry wage estimate for employers of all sizes was \$25,818 for 2022. The median wage estimate for employers with 250-499 employees was \$37,449, while wages for experienced workers averaged \$53,793 for employers in all size categories.

Of the 65,620 estimated employees in the area with hourly wage data, 8,904 made less than \$12 an hour while 13,972 made \$17 to \$21.99 an hour. Employees making more than \$27 an hour totaled 12,775.

Southeast Arkansas LWDA Wages of 10 Largest Occupations

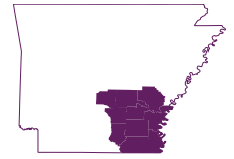
Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Cashiers	1,940	\$25,113	\$23,312	\$26,013
Fast Food and Counter Workers	1,800	\$24,974	\$23,123	\$25,899
Laborers and Freight, Stock, and Material Movers, Hand	1,760	\$33,257	\$26,166	\$36,803
Office Clerks, General	1,600	\$34,529	\$25,344	\$39,122
General and Operations Managers	1,460	\$77,119	\$32,780	\$99,289
Registered Nurses	1,370	\$67,534	\$52,927	\$74,837
Home Health and Personal Care Aides	1,280	\$26,102	\$24,013	\$27,146
Stockers and Order Fillers	1,240	\$30,775	\$25,082	\$33,621
Retail Salespersons	1,220	\$29,916	\$23,654	\$33,047
Correctional Officers and Jailers	1,200	\$41,925	\$35,690	\$45,042

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Southeast Arkansas

Local Workforce Development Area

Wages



Southeast Arkansas LWDA Occupations Paying the Most

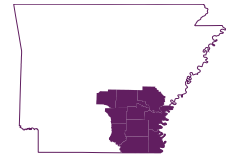
Occupation	Average Annual Salary
Physicians, All Other	\$249,514
Dentists, General	\$200,803
Judges, Magistrate Judges, and Magistrates	\$149,063
Nurse Anesthetists	\$140,740
Natural Sciences Managers	\$126,532
Architectural and Engineering Managers	\$125,640
Optometrists	\$124,544
Pharmacists	\$121,680
Chief Executives	\$120,942
Medical Scientists, Except Epidemiologists	\$116,427
Industrial Production Managers	\$114,024
Nurse Practitioners	\$111,978
Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products	\$111,166
Sales Managers	\$109,198
Facilities Managers	\$108,101
Computer and Information Systems Managers	\$105,820
Physical Therapists	\$97,040
Biological Scientists, All Other	\$94,995
Financial Managers	\$94,779
Transportation, Storage, and Distribution Managers	\$93,736
Computer Systems Analysts	\$93,611
Purchasing Managers	\$93,122
Computer Network Architects	\$91,815
Human Resources Managers	\$91,687
Veterinarians	\$89,853

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Southeast Arkansas

Local Workforce Development Area

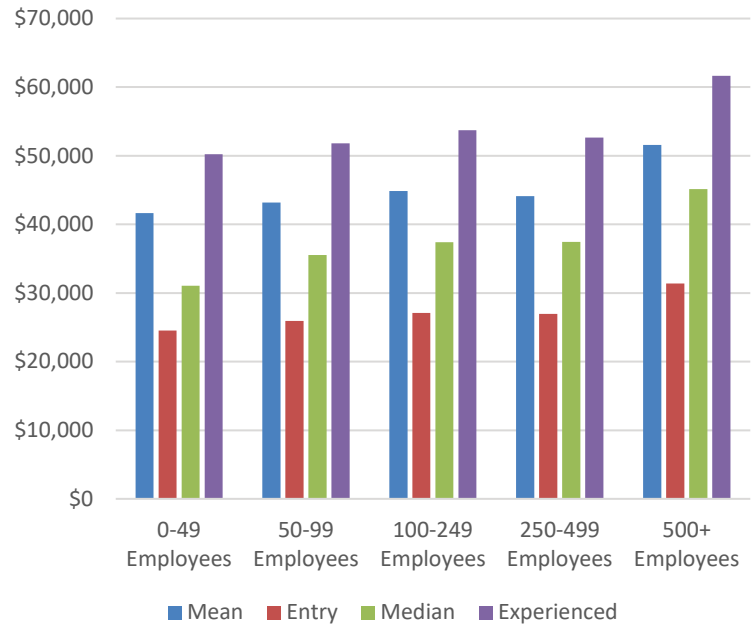
Wages



Southeast Arkansas Wage Estimates by Employer Size

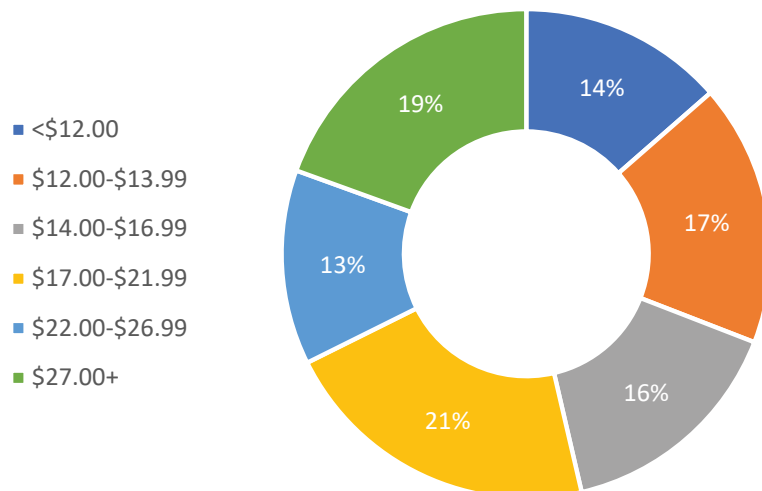
Southeast Arkansas Wage Estimates by Employer Size

Employer size	Mean	Entry	Median	Exper.
All Sizes	\$44,468	\$25,818	\$36,540	\$53,793
0-49 Employees	\$41,665	\$24,522	\$31,055	\$50,237
50-99 Employees	\$43,170	\$25,908	\$35,545	\$51,801
100-249 Employees	\$44,862	\$27,102	\$37,405	\$53,742
250-499 Employees	\$44,097	\$26,939	\$37,449	\$52,676
500+ Employees	\$51,581	\$31,406	\$45,166	\$61,669



Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Southeast Arkansas Number of Employees by Hourly Wage Rate



Southeast Arkansas Number of Employees by Hourly Wage Rate

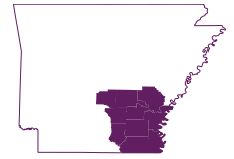
Hourly Wage Rate	Total
Total	65,620
<\$12.00	8,904
\$12.00-\$13.99	11,364
\$14.00-\$16.99	10,157
\$17.00-\$21.99	13,972
\$22.00-\$26.99	8,448
\$27.00+	12,775

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Southeast Arkansas

Local Workforce Development Area

Industry



Merchant Wholesalers, Nondurable Goods is projected to be the top and fastest growing industry in Southeast Arkansas, increasing its workforce by 175 new jobs, a 17.41 percent gain. On the negative side of the local economy, Paper Manufacturing could lose 266 employees, dropping 10.95 percent of its workforce. Waste Management and Remediation Service is set to be the fastest declining industry, cutting its workforce by 26.51 percent, moving from 83 jobs in 2022 to 61 jobs in 2024. **Leisure and Hospitality** is anticipated to be the top growing supersector, adding 228 jobs between 2022 and 2024, a 4.28 percent rise in employment.

Top Growing Industry Supersectors

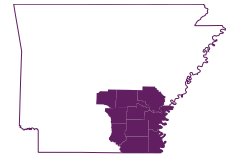
NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
102600	Leisure and Hospitality	5,331	5,559	228	4.28%
102300	Financial Activities	2,538	2,705	167	6.58%
102100	Trade, Transportation, and Utilities	12,386	12,497	111	0.90%
102400	Professional and Business Services	3,488	3,553	65	1.86%
101200	Construction	2,050	2,068	18	0.88%

Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
424000	Merchant Wholesalers, Nondurable Goods	1,005	1,180	175	17.41%
333000	Machinery Manufacturing	1,512	1,620	108	7.14%
621000	Ambulatory Health Care Services	2,773	2,860	87	3.14%
311000	Food Manufacturing	3,597	3,662	65	1.81%
524000	Insurance Carriers and Related Activities	371	429	58	15.63%
321000	Wood Product Manufacturing	1,767	1,824	57	3.23%
622000	Hospitals	3,031	3,086	55	1.81%
541000	Professional, Scientific, and Technical Services	1,108	1,156	48	4.33%
332000	Fabricated Metal Product Manufacturing	1,421	1,468	47	3.31%
999200	State Government, Excluding Education and Hospitals	3,745	3,792	47	1.26%

Southeast Arkansas

Local Workforce Development Area Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
424000	Merchant Wholesalers, Nondurable Goods	1,005	1,180	175	17.41%
524000	Insurance Carriers and Related Activities	371	429	58	15.63%
333000	Machinery Manufacturing	1,512	1,620	108	7.14%
493000	Warehousing and Storage	644	682	38	5.90%
327000	Nonmetallic Mineral Product Manufacturing	221	233	12	5.43%
551000	Management of Companies and Enterprises	378	398	20	5.29%
488000	Support Activities for Transportation	367	383	16	4.36%
541000	Professional, Scientific, and Technical Services	1,108	1,156	48	4.33%
444000	Building Material and Garden Equipment and Supplies Dealers	617	642	25	4.05%
453000	Miscellaneous Store Retailers	327	340	13	3.98%

Top 10 Decline

322000	Paper Manufacturing	2,430	2,164	-266	-10.95%
999300	Local Government, Excluding Education and Hospitals	2,611	2,459	-152	-5.82%
611000	Educational Services	7,245	7,117	-128	-1.77%
814000	Private Households	392	297	-95	-24.23%
999100	Federal Government, Excluding Post Office	1,437	1,357	-80	-5.57%
336000	Transportation Equipment Manufacturing	544	473	-71	-13.05%
115000	Support Activities for Agriculture and Forestry	706	647	-59	-8.36%
484000	Truck Transportation	740	689	-51	-6.89%
623000	Nursing and Residential Care Facilities	1,752	1,704	-48	-2.74%
447000	Gasoline Stations	826	789	-37	-4.48%

Top 10 Fastest Decline

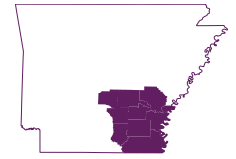
562000	Waste Management and Remediation Service	83	61	-22	-26.51%
814000	Private Households	392	297	-95	-24.23%
336000	Transportation Equipment Manufacturing	544	473	-71	-13.05%
511000	Publishing Industries (except Internet)	69	61	-8	-11.59%
322000	Paper Manufacturing	2,430	2,164	-266	-10.95%
442000	Furniture and Home Furnishings Stores	92	83	-9	-9.78%
115000	Support Activities for Agriculture and Forestry	706	647	-59	-8.36%
812000	Personal and Laundry Services	320	295	-25	-7.81%
425000	Wholesale Electronic Markets and Agents and Brokers	85	79	-6	-7.06%
484000	Truck Transportation	740	689	-51	-6.89%

Source: Arkansas Division of Workforce Services, Projections Suite Software

Southeast Arkansas

Local Workforce Development Area

Occupations



Management Analysts is projected to lead Southeast Arkansas in numeric change, growing by 64 jobs, reaching an employment level of 374. Securities, Commodities, and Financial Services Sales Agents is predicted to be the fastest growing occupation, increasing its workforce by 37.29 percent. On the reverse side of the labor market, Paper Goods Machine Setters, Operators, and Tenders is anticipated to be the top and fastest declining occupation, losing 58 jobs, or 10.88 percent of its workforce. **Food Preparation and Serving Related Occupations** is estimated to be the top growing major group during the 2022-2024 projection period, with 122 new jobs, moving employment 2.48 percent to 5,036.

Top Growing Major Occupational Groups

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
35-0000	Food Preparation and Serving Related Occupations	4,914	5,036	122	2.48%	430	499	61	990
13-0000	Business and Financial Operations Occupations	2,627	2,740	113	4.30%	85	154	56	295
11-0000	Management Occupations	7,926	8,017	91	1.15%	367	369	46	782
41-0000	Sales and Related Occupations	5,968	6,053	85	1.42%	378	468	42	888
53-0000	Transportation and Material Moving Occupations	7,265	7,346	81	1.11%	379	601	40	1,020

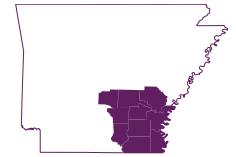
Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
13-1111	Management Analysts	310	374	64	20.65%	12	18	32	62
35-3023	Fast Food and Counter Workers	1,959	2,005	46	2.35%	215	214	23	452
41-3021	Insurance Sales Agents	217	256	39	17.97%	10	12	20	42
53-7065	Stockers and Order Fillers	988	1,025	37	3.74%	64	107	18	189
53-7062	Laborers and Freight, Stock, and Material Movers, Hand	1,595	1,629	34	2.13%	78	148	17	243
11-1021	General and Operations Managers	1,372	1,404	32	2.33%	32	88	16	136
35-2014	Cooks, Restaurant	376	407	31	8.24%	27	33	16	76
41-4012	Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	501	526	25	4.99%	18	34	12	64
11-9013	Farmers, Ranchers, and Other Agricultural Managers	3,530	3,554	24	0.68%	247	126	12	385
41-3031	Securities, Commodities, and Financial Services Sales Agents	59	81	22	37.29%	2	4	11	17

Southeast Arkansas

Local Workforce Development Area

Occupations



Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
41-3031	Securities, Commodities, and Financial Services Sales Agents	59	81	22	37.29%	2	4	11	17
13-1111	Management Analysts	310	374	64	20.65%	12	18	32	62
41-3021	Insurance Sales Agents	217	256	39	17.97%	10	12	20	42
53-3053	Shuttle Drivers and Chauffeurs	116	135	19	16.38%	10	7	10	27
31-9099	Healthcare Support Workers, All Other	49	57	8	16.33%	3	4	4	11
43-9041	Insurance Claims and Policy Processing Clerks	61	69	8	13.11%	2	4	4	10
41-4011	Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products	95	107	12	12.63%	4	6	6	16
27-3031	Public Relations Specialists	106	119	13	12.26%	3	7	6	16
13-1121	Meeting, Convention, and Event Planners	25	28	3	12.00%	1	2	2	5
15-1212	Information Security Analysts	27	30	3	11.11%	0	2	2	4

Top 10 Decline

51-9196	Paper Goods Machine Setters, Operators, and Tenders	533	475	-58	-10.88%	26	36	-29	33
41-2011	Cashiers	1,829	1,788	-41	-2.24%	174	168	-20	322
39-9011	Childcare Workers	493	454	-39	-7.91%	34	44	-20	58
37-2012	Maids and Housekeeping Cleaners	547	511	-36	-6.58%	40	34	-18	56
43-6014	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	855	820	-35	-4.09%	48	50	-18	80
21-2011	Clergy	783	754	-29	-3.70%	32	40	-14	58
33-3051	Police and Sheriff's Patrol Officers	411	396	-15	-3.65%	12	20	-8	24
51-9161	Computer Numerically Controlled Tool Operators	151	137	-14	-9.27%	4	10	-7	7
53-3032	Heavy and Tractor-Trailer Truck Drivers	1,363	1,351	-12	-0.88%	63	96	-6	153
51-8031	Water and Wastewater Treatment Plant and System Operators	164	153	-11	-6.71%	6	10	-6	10

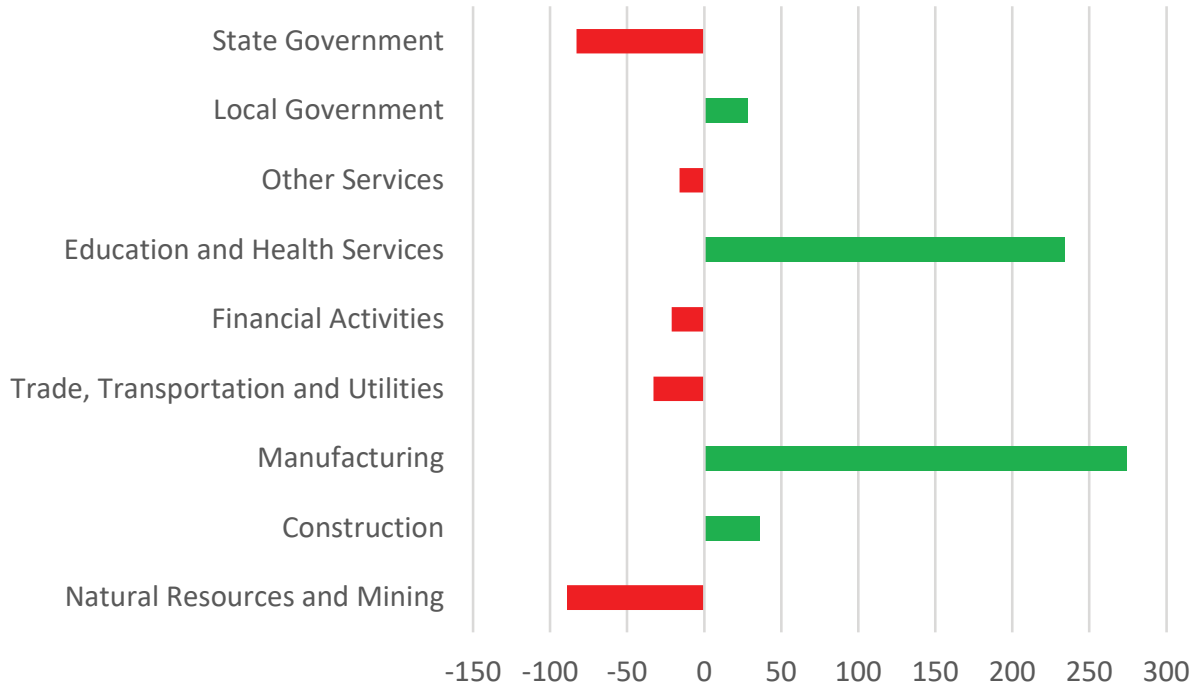
Top 10 Fastest Decline

51-9196	Paper Goods Machine Setters, Operators, and Tenders	533	475	-58	-10.88%	26	36	-29	33
51-9161	Computer Numerically Controlled Tool Operators	151	137	-14	-9.27%	4	10	-7	7
43-9051	Mail Clerks and Mail Machine Operators, Except Postal Service	44	40	-4	-9.09%	3	3	-2	4
51-9032	Cutting and Slicing Machine Setters, Operators, and Tenders	33	30	-3	-9.09%	2	2	-2	2
39-4031	Morticians, Undertakers, and Funeral Arrangers	34	31	-3	-8.82%	2	3	-2	3
51-5112	Printing Press Operators	68	62	-6	-8.82%	3	4	-3	4
53-7081	Refuse and Recyclable Material Collectors	102	93	-9	-8.82%	4	9	-4	9
39-9011	Childcare Workers	493	454	-39	-7.91%	34	44	-20	58
19-2031	Chemists	85	79	-6	-7.06%	2	6	-3	5
51-8031	Water and Wastewater Treatment Plant and System Operators	164	153	-11	-6.71%	6	10	-6	10

Source: Arkansas Division of Workforce Services, Projections Suite Software

Southeast Arkansas

Local Workforce Development Area Covered Employment and Earnings

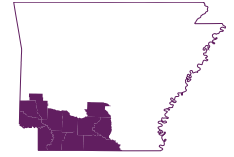


NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	64,850	65,176	326	0.5%	\$890
Natural Resources and Mining	2,215	2,126	-89	-4.0%	\$900
Construction	2,075	2,111	36	1.7%	\$1,035
Manufacturing	13,625	13,899	274	2.0%	\$1,134
Trade, Transportation and Utilities	11,811	11,778	-33	-0.3%	\$811
Information	N/A	258	N/A	N/A	\$817
Financial Activities	2,512	2,491	-21	-0.8%	\$1,074
Professional and Business Services	N/A	3,483	N/A	N/A	\$942
Education and Health Services	9,210	9,444	234	2.5%	\$863
Leisure and Hospitality	N/A	5,329	N/A	N/A	\$433
Other Services	1,041	1,025	-16	-1.5%	\$740
Local Government	7,788	7,816	28	0.4%	\$810
State Government	5,500	5,417	-83	-1.5%	\$900

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages

Southwest Arkansas

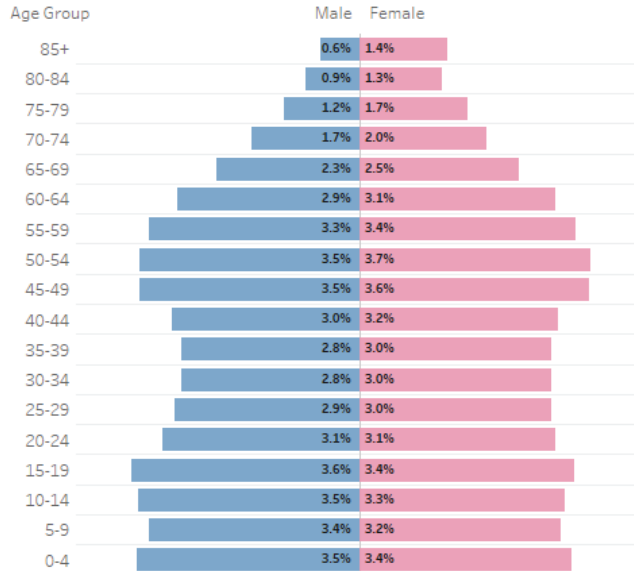
Local Workforce Development Area



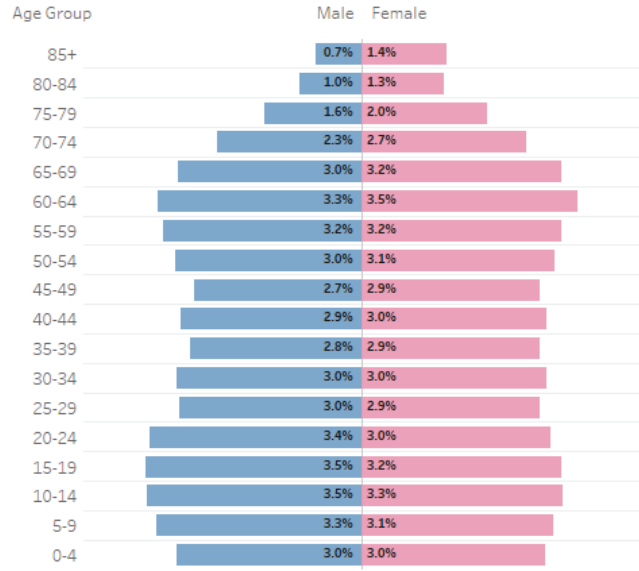
Twelve counties are located within the Southwest Arkansas LWDA region: Calhoun, Columbia, Dallas, Hempstead, Howard, Lafayette, Little River, Miller, Nevada, Ouachita, Sevier, and Union. Oklahoma is to the west, Texas is to the southwest, and Louisiana is to the south. Miller County is part of the Texarkana AR/TX Metropolitan Statistical Area.

Population Pyramids for Southwest Arkansas

2010 Pop: 232,651



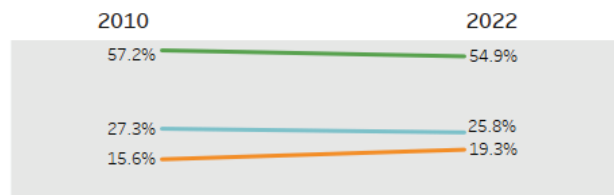
2022 Pop: 209,254



Age Group Population Distribution

	2010	2022
Adults 65+	36,265	40,326
Adults 20-64	132,976	114,843
Under 20	63,410	54,085
Total	232,651	209,254

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics: 2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

Southwest Arkansas LWDA Population 2018-2022

2018	2019	2020	2021	2022
221,875	219,852	213,659	211,485	209,254

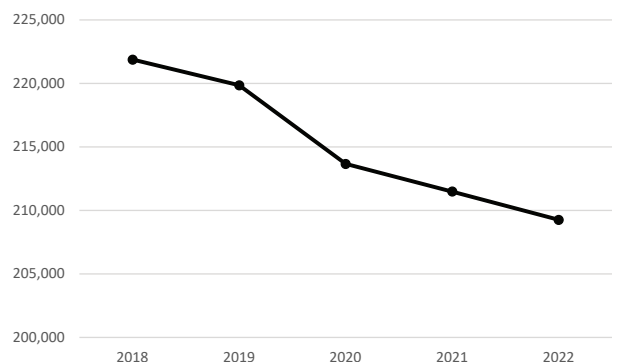
Source: U.S. Census Bureau

State of Arkansas Population 2018-2022

2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

Source: U.S. Census Bureau

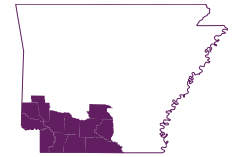
Southwest Arkansas Population Progression



Southwest Arkansas

Local Workforce Development Area

Employment/Labor Force/Unemployment

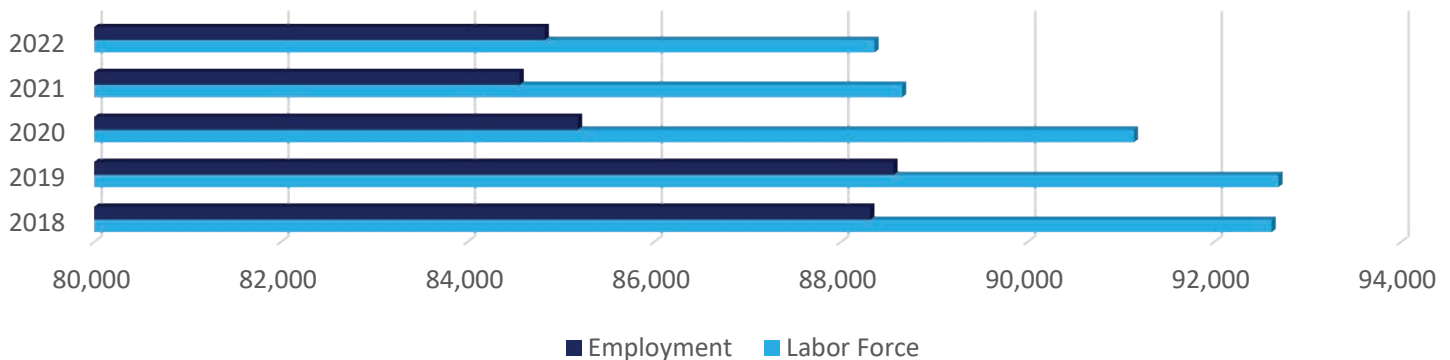


The Southwest Arkansas LWDA labor force decreased from 2021 to 2022 by 295 to 88,656, while employment increased by 271 to 84,828. Over the five-year period from 2018 to 2022, the area has seen a decrease of 4,254 in the labor force and decrease of 3,486 in employment. Unemployment decreased by 566 from 2021 to 2022, and decreased by 768 over the five-year period. The unemployment rate dropped by 0.6 percent from 2021 to 2022 to 4.0 percent. After various fluctuations in the unemployment rate during 2023, the rate settled at 4.0 percent in July 2023.

Southwest Arkansas LWDA 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	92,615	92,687	91,140	88,656	88,361
Employment	88,314	88,562	85,184	84,557	84,828
Unemployment	4,301	4,125	5,956	4,099	3,533
Unemployment Rate	4.6%	4.5%	6.5%	4.6%	4.0%

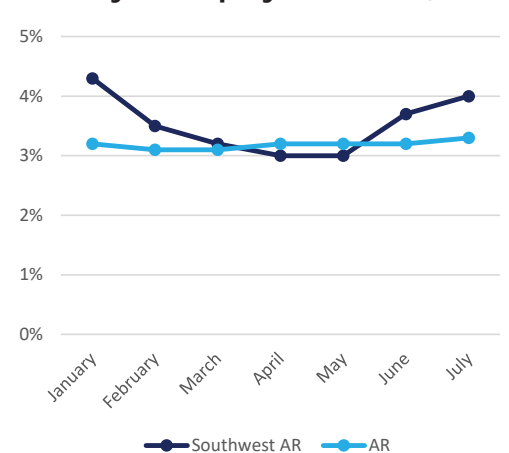
Source: Arkansas Division of Workforce Services



Southwest Arkansas and State Unemployment Rate*

Year	Month	Southwest Arkansas Unemployment Rate	AR Unemployment Rate
2023	January	4.3%	3.2%
2023	February	3.5%	3.1%
2023	March	3.2%	3.1%
2023	April	3.0%	3.2%
2023	May	3.0%	3.2%
2023	June	3.7%	3.2%
2023	July	4.0%†	3.3%**

Monthly Unemployment Rate, 2023



Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Not Seasonally Adjusted, Not Preliminary

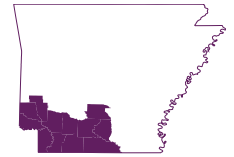
**Seasonally Adjusted, Preliminary

†Not Seasonally Adjusted, Preliminary

Southwest Arkansas

Local Workforce Development Area

Wages

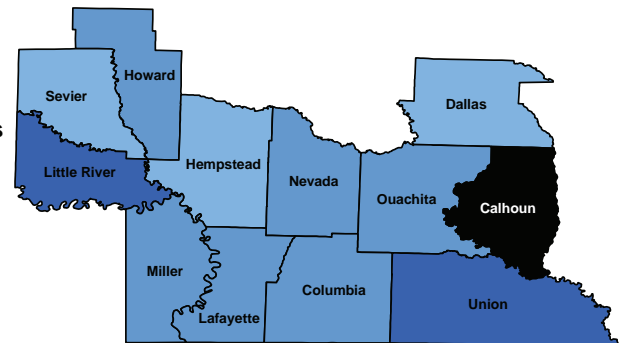
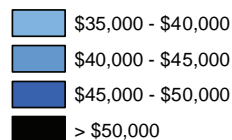


Laborers and Freight, Stock, and Material Movers, Hand

was estimated to have the most employees in Southwest Arkansas with 2,770 employed in 2022 with an average wage of \$32,230.

Cashiers was the second largest occupation with 2,460 employed, earning an average wage of \$25,032. **General and Operations Managers** had the highest average wage of the 10 largest occupations at \$77,593 annually.

2022 Annual Average Wages



*Source: Arkansas Division of Workforce Services
May 2022 Wage Survey

Physicians, All Other topped the Occupations Paying the Most list with an annual salary of \$250,549. **Dentists, General**, with an average annual salary of \$193,698, ranked second on the Occupations Paying the Most list.

The entry wage estimate for employers of all sizes was \$25,938 for 2022. The median wage estimate for employers with 250-499 employees was \$38,155, while wages for experienced workers averaged \$53,905 for employers in all size categories.

Of the 73,540 estimated employees in the area with hourly wage data, 9,945 made less than \$12 an hour while 14,944 made more than \$27 an hour. Employees making between \$17 and \$21.99 totaled 14,868.

Southwest Arkansas LWDA Wages of 10 Largest Occupations

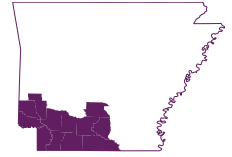
Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Laborers and Freight, Stock, and Material Movers, Hand	2,770	\$32,230	\$26,607	\$35,042
Cashiers	2,460	\$25,032	\$23,336	\$25,880
Heavy and Tractor-Trailer Truck Drivers	2,170	\$46,202	\$32,546	\$53,029
Fast Food and Counter Workers	2,030	\$24,973	\$23,105	\$25,908
Office Clerks, General	1,700	\$34,989	\$25,044	\$39,962
General and Operations Managers	1,690	\$77,593	\$32,760	\$100,010
Stockers and Order Fillers	1,470	\$30,863	\$26,420	\$33,085
Retail Salespersons	1,310	\$30,660	\$23,959	\$34,010
Miscellaneous Assemblers and Fabricators	1,130	\$36,386	\$27,546	\$40,806
Nursing Assistants	1,060	\$28,773	\$25,820	\$30,250

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Southwest Arkansas

Local Workforce Development Area

Wages



Southwest Arkansas LWDA Occupations Paying the Most

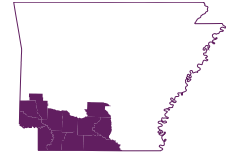
Occupation	Average Annual Salary
Physicians, All Other	\$250,549
Dentists, General	\$193,698
Family Medicine Physicians	\$157,321
Judges, Magistrate Judges, and Magistrates	\$145,147
Architectural and Engineering Managers	\$138,606
Funeral Home Managers	\$128,222
Pharmacists	\$123,165
Sales Managers	\$120,908
Environmental Engineers	\$117,655
Industrial Production Managers	\$115,556
Petroleum Engineers	\$114,768
Nurse Practitioners	\$110,569
Chief Executives	\$109,058
Chemical Engineers	\$107,385
Computer and Information Systems Managers	\$106,110
Purchasing Managers	\$104,969
Computer Network Architects	\$104,682
Marketing Managers	\$102,903
Facilities Managers	\$102,502
Lawyers	\$100,775
Human Resources Managers	\$100,325
Power Distributors and Dispatchers	\$99,256
Physical Therapists	\$99,126
Financial Managers	\$97,329
Veterinarians	\$93,479

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Southwest Arkansas

Local Workforce Development Area

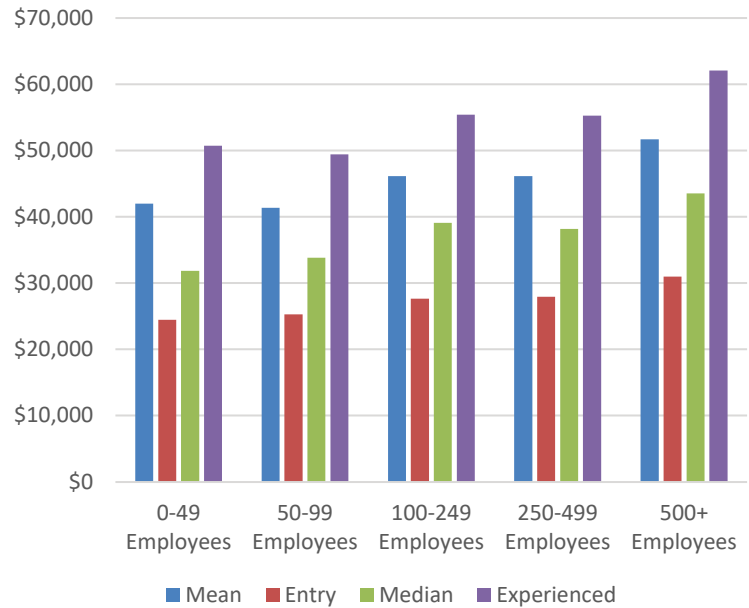
Wages



Southwest Arkansas Wage Estimates by Employer Size

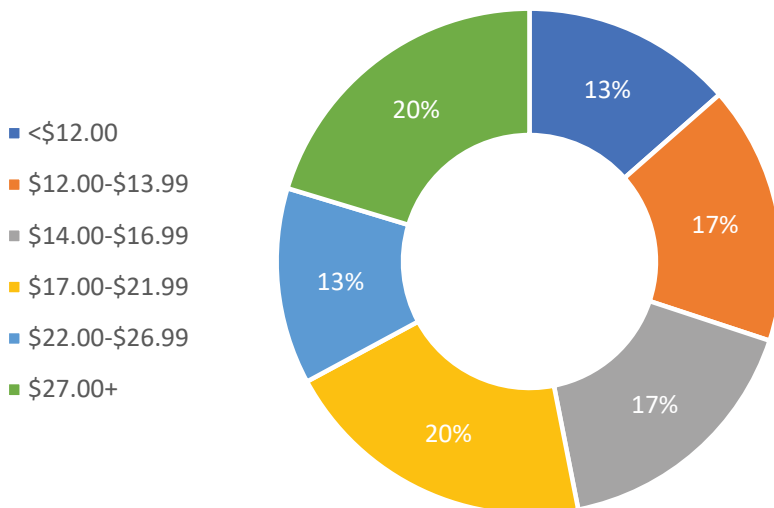
Southwest Arkansas Wage Estimates by Employer Size

Employer size	Mean	Entry	Median	Exper.
All Sizes	\$44,583	\$25,938	\$36,351	\$53,905
0-49 Employees	\$41,969	\$24,448	\$31,854	\$50,729
50-99 Employees	\$41,375	\$25,285	\$33,848	\$49,420
100-249 Employees	\$46,161	\$27,640	\$39,097	\$55,422
250-499 Employees	\$46,146	\$27,927	\$38,155	\$55,255
500+ Employees	\$51,712	\$30,989	\$43,512	\$62,073



Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Southwest Arkansas Number of Employees by Hourly Wage Rate



Southwest Arkansas Number of Employees by Hourly Wage Rate

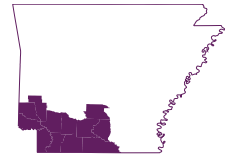
Total	73,540
<\$12.00	9,945
\$12.00-\$13.99	12,168
\$14.00-\$16.99	12,383
\$17.00-\$21.99	14,868
\$22.00-\$26.99	9,232
\$27.00+	14,944

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Southwest Arkansas

Local Workforce Development Area

Industry



Fabricated Metal Product Manufacturing is estimated to be the top growing industry in Southwest Arkansas, adding 212 jobs, for an employment level of 2,861. Nonstore Retailers could raise employment levels by 23.44 percent, moving from 64 jobs in 2022 to 79 jobs in 2024. On the negative side of the labor market, Local Government, Excluding Education and Hospitals is slated to lose 182 jobs, dropping employment to 3,185. Private Households is forecast to cut 152 jobs, or 37.07 percent of its workforce, dropping from 410 jobs in 2022 to 258 jobs in 2024, becoming the fastest declining industry in the area. **Leisure and Hospitality** is estimated to be the top growing supersector, with a projected gain of 167 new jobs between 2022 and 2024, a 2.92 percent rise in employment to a level of 5,885.

Top Growing Industry Supersectors

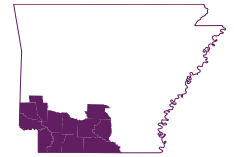
NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
102600	Leisure and Hospitality	5,718	5,885	167	2.92%
102400	Professional and Business Services	4,424	4,584	160	3.62%
101300	Manufacturing	19,082	19,241	159	0.83%
102500	Education and Health Services	17,366	17,426	60	0.35%

Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
332000	Fabricated Metal Product Manufacturing	2,649	2,861	212	8.00%
611000	Educational Services	8,123	8,310	187	2.30%
722000	Food Services and Drinking Places	4,673	4,807	134	2.87%
321000	Wood Product Manufacturing	2,690	2,790	100	3.72%
447000	Gasoline Stations	1,451	1,540	89	6.13%
621000	Ambulatory Health Care Services	2,800	2,888	88	3.14%
336000	Transportation Equipment Manufacturing	1,525	1,603	78	5.11%
561000	Administrative and Support Services	1,909	1,957	48	2.51%
326000	Plastics and Rubber Products Manufacturing	2,786	2,828	42	1.51%
444000	Building Material and Garden Equipment and Supplies Dealers	791	832	41	5.18%

Southwest Arkansas

Local Workforce Development Area Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
454000	Nonstore Retailers	64	79	15	23.44%
451000	Sporting Goods, Hobby, Book, and Music Stores	134	154	20	14.93%
332000	Fabricated Metal Product Manufacturing	2,649	2,861	212	8.00%
492000	Couriers and Messengers	459	490	31	6.75%
447000	Gasoline Stations	1,451	1,540	89	6.13%
331000	Primary Metal Manufacturing	230	243	13	5.65%
444000	Building Material and Garden Equipment and Supplies Dealers	791	832	41	5.18%
336000	Transportation Equipment Manufacturing	1,525	1,603	78	5.11%
562000	Waste Management and Remediation Service	692	725	33	4.77%
213000	Support Activities for Mining	451	470	19	4.21%

Top 10 Decline

999300	Local Government, Excluding Education and Hospitals	3,367	3,185	-182	-5.41%
322000	Paper Manufacturing	915	735	-180	-19.67%
622000	Hospitals	1,832	1,668	-164	-8.95%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	4,149	3,996	-153	-3.69%
814000	Private Households	410	258	-152	-37.07%
484000	Truck Transportation	1,847	1,708	-139	-7.53%
112000	Animal Production	876	751	-125	-14.27%
238000	Specialty Trade Contractors	1,956	1,880	-76	-3.89%
623000	Nursing and Residential Care Facilities	2,647	2,575	-72	-2.72%
311000	Food Manufacturing	4,340	4,290	-50	-1.15%

Top 10 Fastest Decline

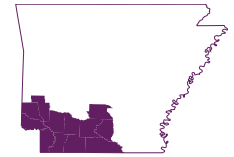
814000	Private Households	410	258	-152	-37.07%
443000	Electronics and Appliance Stores	64	49	-15	-23.44%
322000	Paper Manufacturing	915	735	-180	-19.67%
115000	Support Activities for Agriculture and Forestry	246	201	-45	-18.29%
511000	Publishing Industries (except Internet)	84	70	-14	-16.67%
112000	Animal Production	876	751	-125	-14.27%
448000	Clothing and Clothing Accessories Stores	201	175	-26	-12.94%
532000	Rental and Leasing Services	194	169	-25	-12.89%
486000	Pipeline Transportation	134	117	-17	-12.69%
212000	Mining (except Oil and Gas)	271	245	-26	-9.59%

Source: Arkansas Division of Workforce Services, Projections Suite Software

Southwest Arkansas

Local Workforce Development Area

Occupations



Fast Food and Counter Workers is projected to be the top growing occupation in Southwest Arkansas between 2022 and 2024, adding 58 jobs, increasing its workforce to 2,271 jobs. Public Relations Specialists could be the fastest growing occupation, gaining 14.77 percent, moving from 176 jobs in 2022 to 202 jobs in 2024. Farmers, Ranchers, and Other Agricultural Managers could see a decline in employment during the projection period, with 135 being cut, an amount equivalent to 3.19 percent of its workforce. Paper Goods Machine Setters, Operators, and Tenders is predicted to lose 19.69 percent of its workforce, becoming the fastest declining occupation in the area. **Food Preparation and Serving Related Occupations** is forecast to be the top growing major group for the 2022-2024 projection period, with 139 new jobs, or 2.50 percent gain, moving employment to 5,553.

Top Growing Major Occupational Groups

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
35-0000	Food Preparation and Serving Related Occupations	5,553	5,692	139	2.50%	487	566	70	1,123
25-0000	Educational Instruction and Library Occupations	5,708	5,818	110	1.93%	242	251	55	548
13-0000	Business and Financial Operations Occupations	2,503	2,545	42	1.68%	81	143	21	245
17-0000	Architecture and Engineering Occupations	1,065	1,104	39	3.66%	28	46	20	94
51-0000	Production Occupations	11,460	11,496	36	0.31%	472	835	18	1,325

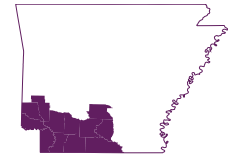
Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
35-3023	Fast Food and Counter Workers	2,213	2,271	58	2.62%	243	242	29	514
35-2014	Cooks, Restaurant	448	482	34	7.59%	32	40	17	89
41-2011	Cashiers	2,296	2,327	31	1.35%	222	214	16	452
53-7065	Stockers and Order Fillers	1,117	1,146	29	2.60%	72	120	14	206
51-2090	Miscellaneous Assemblers and Fabricators	1,552	1,580	28	1.80%	68	112	14	194
53-7062	Laborers and Freight, Stock, and Material Movers, Hand	3,190	3,217	27	0.85%	155	294	14	463
27-3031	Public Relations Specialists	176	202	26	14.77%	4	12	13	29
51-7041	Sawing Machine Setters, Operators, and Tenders, Wood	548	571	23	4.20%	24	40	12	76
17-2112	Industrial Engineers	372	394	22	5.91%	9	14	11	34
51-9061	Inspectors, Testers, Sorters, Samplers, and Weighers	814	831	17	2.09%	36	66	8	110

Southwest Arkansas

Local Workforce Development Area

Occupations



Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
27-3031	Public Relations Specialists	176	202	26	14.77%	4	12	13	29
13-1075	Labor Relations Specialists	113	129	16	14.16%	4	8	8	20
13-1081	Logisticians	46	51	5	10.87%	2	3	2	7
29-1171	Nurse Practitioners	122	132	10	8.20%	3	4	5	12
25-1072	Nursing Instructors and Teachers, Postsecondary	62	67	5	8.06%	3	2	2	7
25-1042	Biological Science Teachers, Postsecondary	25	27	2	8.00%	1	1	1	3
35-2014	Cooks, Restaurant	448	482	34	7.59%	32	40	17	89
15-1252	Software Developers	41	44	3	7.32%	1	2	2	5
29-1131	Veterinarians	28	30	2	7.14%	0	0	1	1
17-2141	Mechanical Engineers	104	111	7	6.73%	2	4	4	10

Top 10 Decline

11-9013	Farmers, Ranchers, & Other Agricultural Managers	4,237	4,102	-135	-3.19%	291	148	-68	371
21-2011	Clergy	1,468	1,366	-102	-6.95%	60	72	-51	81
53-3032	Heavy and Tractor-Trailer Truck Drivers	2,316	2,220	-96	-4.15%	106	160	-48	218
45-2093	Farmworkers, Farm, Ranch, and Aquacultural Animals	565	487	-78	-13.81%	28	57	-39	46
37-2012	Maids and Housekeeping Cleaners	724	652	-72	-9.94%	52	45	-36	61
39-9011	Childcare Workers	612	548	-64	-10.46%	42	54	-32	64
43-6014	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	1,036	989	-47	-4.54%	59	60	-24	95
51-9196	Paper Goods Machine Setters, Operators, and Tenders	193	155	-38	-19.69%	9	12	-19	2
31-1131	Nursing Assistants	1,099	1,066	-33	-3.00%	71	92	-16	147
29-1141	Registered Nurses	1,035	1,009	-26	-2.51%	33	26	-13	46

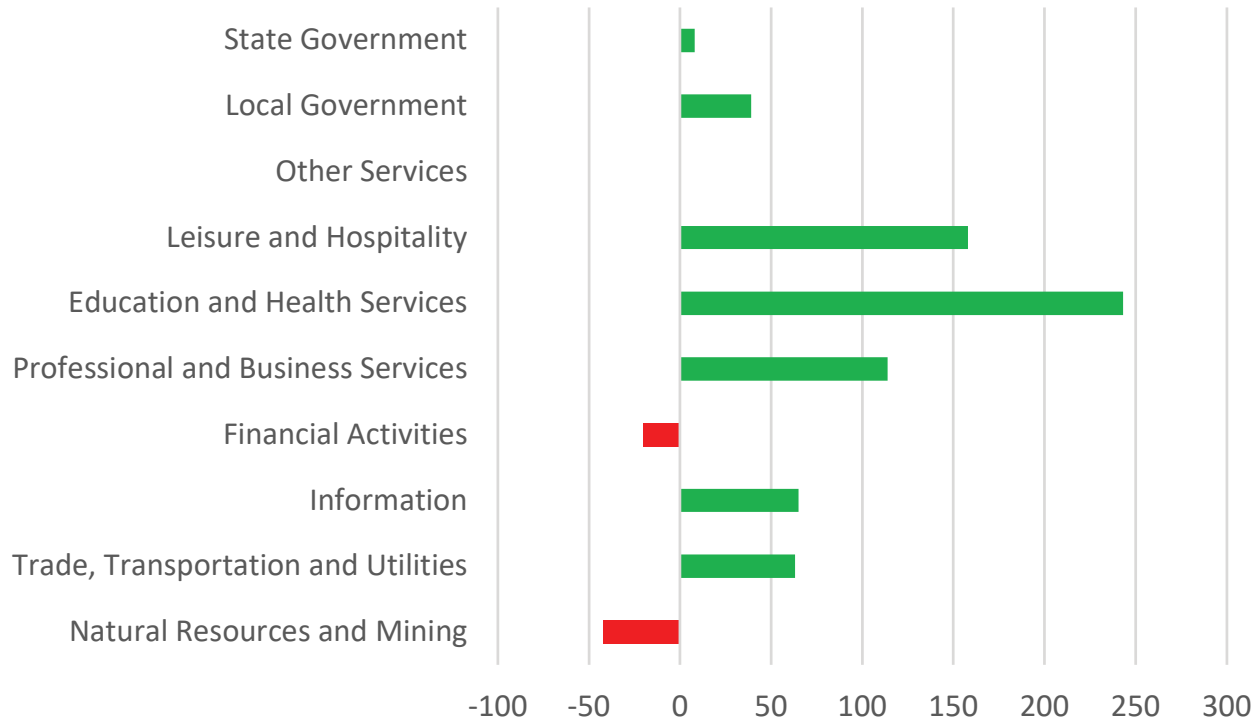
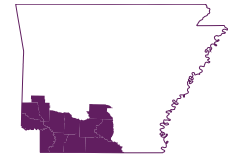
Top 10 Fastest Decline

51-9196	Paper Goods Machine Setters, Operators, and Tenders	193	155	-38	-19.69%	9	12	-19	2
51-8013	Power Plant Operators	34	28	-6	-17.65%	1	2	-3	0
47-5022	Excavating and Loading Machine and Dragline Operators, Surface Mining	70	59	-11	-15.71%	2	4	-6	0
45-2093	Farmworkers, Farm, Ranch, and Aquacultural Animals	565	487	-78	-13.81%	28	57	-39	46
51-5112	Printing Press Operators	51	45	-6	-11.76%	2	3	-3	2
39-9011	Childcare Workers	612	548	-64	-10.46%	42	54	-32	64
37-2012	Maids and Housekeeping Cleaners	724	652	-72	-9.94%	52	45	-36	61
41-3021	Insurance Sales Agents	210	192	-18	-8.57%	8	10	-9	9
41-3091	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel	153	141	-12	-7.84%	4	12	-6	10
45-2092	Farmworkers and Laborers, Crop, Nursery, and Greenhouse	204	189	-15	-7.35%	10	22	-8	24

Source: Arkansas Division of Workforce Services, Projections Suite Software

Southwest Arkansas

Local Workforce Development Area Covered Employment and Earnings

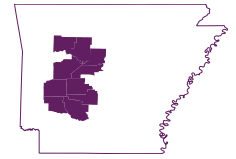


NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	73,501	74,302	801	1.1%	\$949
Natural Resources and Mining	2,061	2,019	-42	-2.0%	\$1,113
Construction	N/A	3,142	N/A	N/A	\$1,105
Manufacturing	N/A	19,384	N/A	N/A	\$1,245
Trade, Transportation and Utilities	13,777	13,840	63	0.5%	\$811
Information	310	375	65	21.0%	\$1,136
Financial Activities	2,422	2,402	-20	-0.8%	\$1,006
Professional and Business Services	4,405	4,519	114	2.6%	\$1,261
Education and Health Services	8,931	9,174	243	2.7%	\$802
Leisure and Hospitality	5,765	5,923	158	2.7%	\$353
Other Services	1,326	1,326	0	0.0%	\$684
Local Government	8,823	8,862	39	0.4%	\$777
State Government	3,330	3,338	8	0.2%	\$1,093

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages

West Central Arkansas

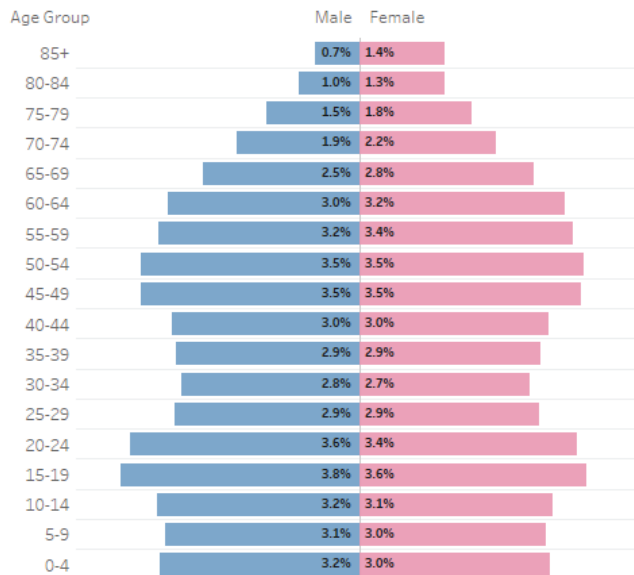
Local Workforce Development Area



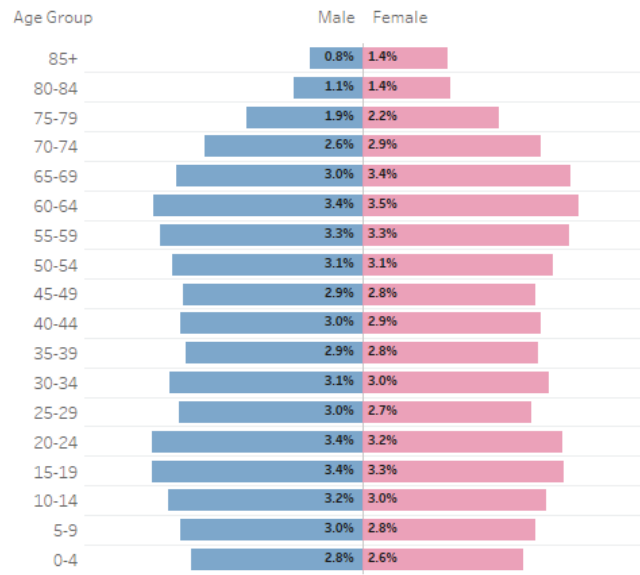
The West Central Arkansas LWDA consists of 10 counties: Clark, Conway, Garland, Hot Spring, Johnson, Montgomery, Perry, Pike, Pope, and Yell; with the Hot Springs Metropolitan Statistical Area located within the LWDA.

Population Pyramids for West Central Arkansas

2010 Pop: **314,471**



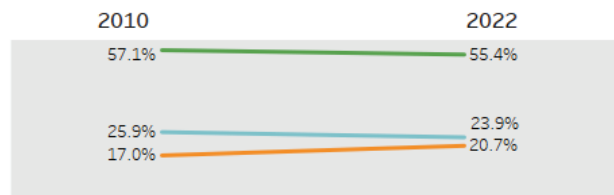
2022 Pop: **314,581**



Age Group Population Distribution

	2010	2022
Adults 65+	53,479	65,045
Adults 20-64	179,545	174,342
Under 20	81,447	75,194
Total	314,471	314,581

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



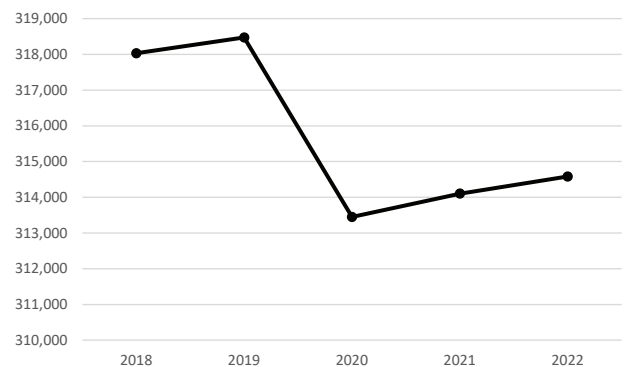
Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics:2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

West Central Arkansas LWDA Population 2018-2022

2018	2019	2020	2021	2022
318,033	318,473	313,448	314,102	314,581

Source: U.S. Census Bureau

West Central Arkansas Population Progression



State of Arkansas Population 2018-2022

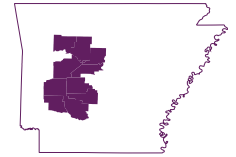
2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

Source: U.S. Census Bureau

West Central Arkansas

Local Workforce Development Area

Employment/Labor Force/Unemployment

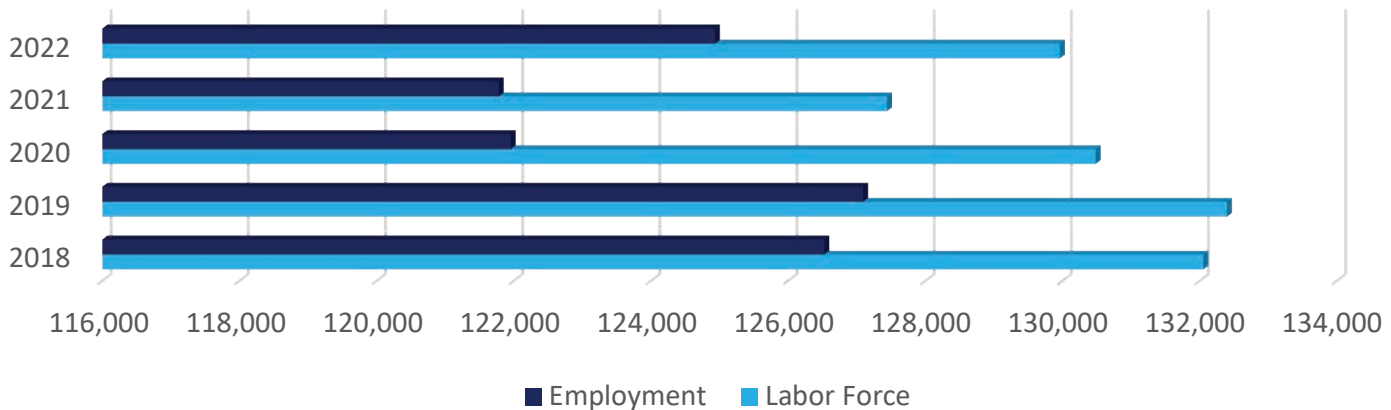


In 2022, the labor force and employment increased in the West Central Arkansas LWDA. The labor force increased by 2,521 to a total of 129,963, while employment increased 3,153 to a total of 124,933. The labor force decreased by 2,092 from 2018 to 2022 and employment decreased by 1,594. Unemployment decreased from 2021 to 2022 by 632 to 5,030. This caused the unemployment rate to drop from 4.4 percent to 3.9 percent. The unemployment rate fluctuated through 2023, but ended at 4.0 percent in July.

West Central Arkansas LWDA 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	132,055	132,399	130,485	127,442	129,963
Employment	126,527	127,094	121,956	121,780	124,933
Unemployment	5,528	5,305	8,529	5,662	5,030
Unemployment Rate	4.2%	4.0%	6.5%	4.4%	3.9%

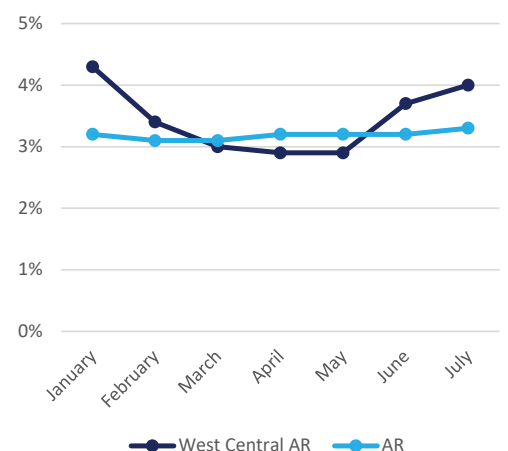
Source: Arkansas Division of Workforce Services



West Central Arkansas and State Unemployment Rate*

Year	Month	West Central Arkansas Unemployment Rate	AR Unemployment Rate
2023	January	4.3%	3.2%
2023	February	3.4%	3.1%
2023	March	3.0%	3.1%
2023	April	2.9%	3.2%
2023	May	2.9%	3.2%
2023	June	3.7%	3.2%
2023	July	4.0%†	3.3%**

Monthly Unemployment Rate, 2023



Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Not Seasonally Adjusted, Not Preliminary

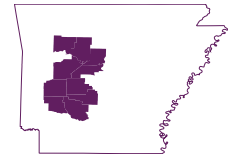
**Seasonally Adjusted, Preliminary

†Not Seasonally Adjusted, Preliminary

West Central Arkansas

Local Workforce Development Area

Wages



Fast Food and Counter Workers was estimated to have the most employees in West Central Arkansas with 3,610 employed in 2022 with an average wage of \$24,783. **Cashiers** was the second largest occupation with 3,450 employed, earning an average wage of \$25,237. **General and Operations Managers**, with an estimated employment of 2,710, had the highest average wage of the 10 largest occupations, earning \$72,215 annually.

Family Medicine Physicians topped the Occupations Paying the Most list with an annual salary of \$230,452. **Dentists, General**, with an average annual salary of \$197,385, ranked second on the Occupations Paying the Most list.

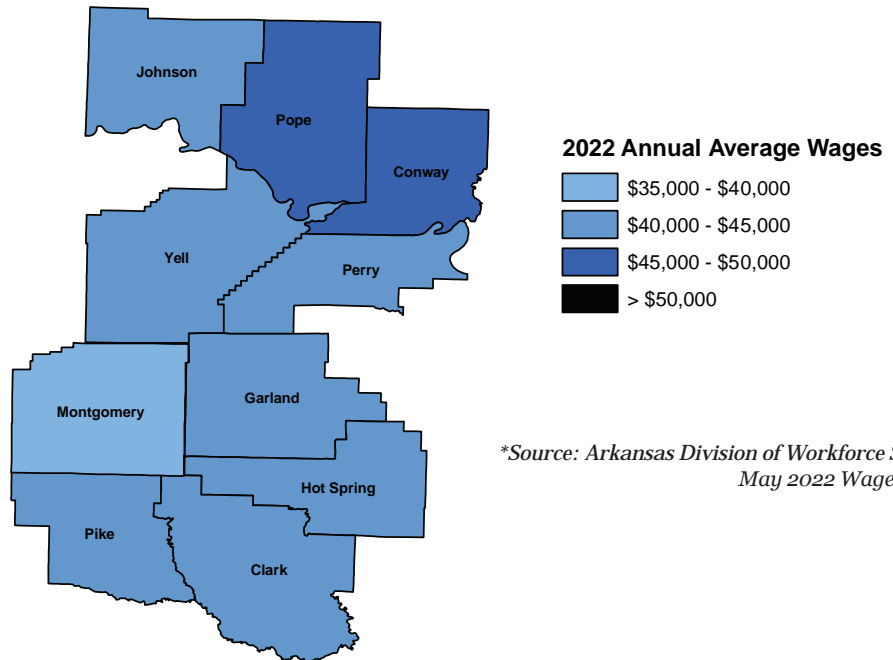
The entry wage estimate for employers of all sizes was \$25,288 for 2022. The median wage estimate for employers with 250-499 employees was \$39,489, while wages for experienced workers averaged \$52,635 for employers in all size categories.

Of the 105,140 estimated employees in the area with hourly wage data, 17,067 made less than \$12 an hour while 18,630 made more than \$27 an hour. Employees making between \$17 and \$21.99 totaled 19,399.

West Central Arkansas LWDA Wages of 10 Largest Occupations

Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Fast Food and Counter Workers	3,610	\$24,783	\$23,027	\$25,661
Cashiers	3,450	\$25,237	\$23,209	\$26,251
Stockers and Order Fillers	2,880	\$32,809	\$26,380	\$36,023
Retail Salespersons	2,850	\$30,905	\$23,756	\$34,479
General and Operations Managers	2,710	\$72,215	\$32,183	\$92,230
Laborers and Freight, Stock, and Material Movers, Hand	2,660	\$32,492	\$26,681	\$35,398
Heavy and Tractor-Trailer Truck Drivers	2,360	\$44,981	\$31,316	\$51,813
Office Clerks, General	2,350	\$34,924	\$25,326	\$39,723
Registered Nurses	1,770	\$65,705	\$51,799	\$72,658
Nursing Assistants	1,680	\$28,597	\$25,581	\$30,105

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

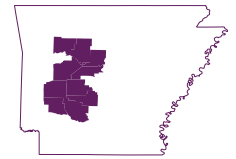


*Source: Arkansas Division of Workforce Services
May 2022 Wage Survey

West Central Arkansas

Local Workforce Development Area

Wages



West Central Arkansas LWDA Occupations Paying the Most

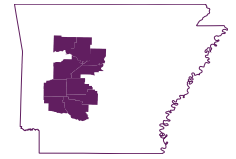
Occupation	Average Annual Salary
Family Medicine Physicians	\$230,452
Dentists, General	\$197,385
Physicians, All Other	\$167,941
Architectural and Engineering Managers	\$135,508
Judges, Magistrate Judges, and Magistrates	\$132,802
Training and Development Managers	\$129,167
Pharmacists	\$117,722
Nuclear Engineers	\$113,596
Sales Managers	\$112,996
Chief Executives	\$111,095
Optometrists	\$105,175
Nuclear Technicians	\$101,636
Electrical and Electronics Repairers, Powerhouse, Substation, and Relay	\$100,562
Industrial Production Managers	\$100,309
Natural Sciences Managers	\$100,116
Lawyers	\$99,022
Power Distributors and Dispatchers	\$98,129
Veterinarians	\$97,126
Nurse Practitioners	\$96,694
Computer and Information Systems Managers	\$96,477
Purchasing Managers	\$96,003
Computer Systems Analysts	\$95,735
Civil Engineers	\$95,471
Software Developers	\$93,735
Computer Network Architects	\$93,453

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

West Central Arkansas

Local Workforce Development Area

Wages

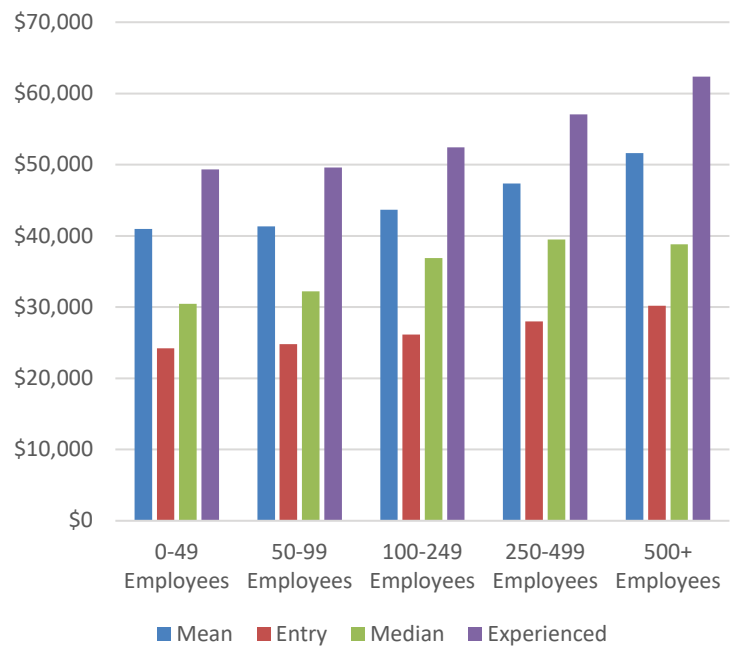


West Central Arkansas Wage Estimates by Employer Size

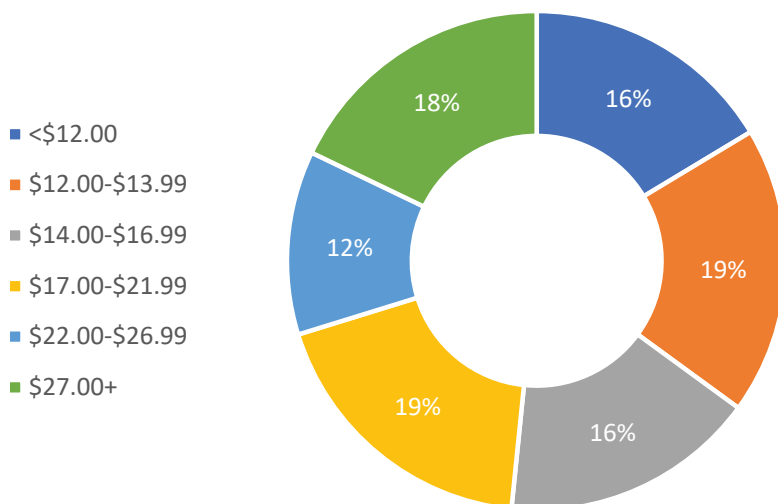
West Central Arkansas Wage Estimates by Employer Size

Employer size	Mean	Entry	Median	Exper.
All Sizes	\$43,519	\$25,288	\$34,878	\$52,635
0-49 Employees	\$40,968	\$24,225	\$30,472	\$49,340
50-99 Employees	\$41,332	\$24,808	\$32,209	\$49,594
100-249 Employees	\$43,658	\$26,120	\$36,884	\$52,427
250-499 Employees	\$47,376	\$27,998	\$39,497	\$57,065
500+ Employees	\$51,634	\$30,195	\$38,826	\$62,353

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey



West Central Arkansas Number of Employees by Hourly Wage Rate



West Central Arkansas Number of Employees by Hourly Wage Rate

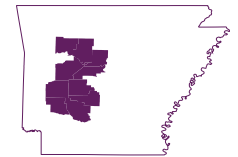
Hourly Wage Rate	Total
Total	105,140
<\$12.00	17,067
\$12.00-\$13.99	19,451
\$14.00-\$16.99	17,287
\$17.00-\$21.99	19,399
\$22.00-\$26.99	12,406
\$27.00+	18,630

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

West Central Arkansas

Local Workforce Development Area

Industry



Food Services and Drinking Places is predicted to be the top growing major group adding 452 new jobs and increasing employment levels to 10,644. Nonstore Retailers is slated to be the fastest growing industry in West Central Arkansas, raising employment by 36.30 percent. Administrative and Support Services could see a loss of 201 jobs, 4.55 percent of its workforce, dropping employment to 4,217. Chemical Manufacturing is slated to lose 21.05 percent of the workforce, becoming the fastest declining industry. **Trade, Transportation, and Utilities** is forecast to be the top growing supersector, adding 638 jobs between 2022 and 2024, a 2.90 percent rise in employment.

Top 5 Industry Supersectors

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
102100	Trade, Transportation, and Utilities	21,963	22,601	638	2.90%
102600	Leisure and Hospitality	13,766	14,271	505	3.67%
101300	Manufacturing	14,919	15,181	262	1.76%
101200	Construction	4,449	4,640	191	4.29%
102500	Education and Health Services	28,094	28,264	170	0.61%

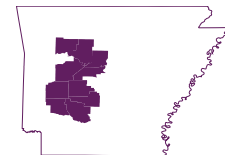
Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
722000	Food Services and Drinking Places	10,192	10,644	452	4.43%
621000	Ambulatory Health Care Services	5,886	6,070	184	3.13%
238000	Specialty Trade Contractors	3,237	3,392	155	4.79%
452000	General Merchandise Stores	4,145	4,298	153	3.69%
484000	Truck Transportation	2,019	2,134	115	5.70%
321000	Wood Product Manufacturing	2,769	2,874	105	3.79%
541000	Professional, Scientific, and Technical Services	2,308	2,408	100	4.33%
447000	Gasoline Stations	1,423	1,514	91	6.39%
453000	Miscellaneous Store Retailers	856	947	91	10.63%
322000	Paper Manufacturing	916	1,001	85	9.28%

West Central Arkansas

Local Workforce Development Area

Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
454000	Nonstore Retailers	135	184	49	36.30%
453000	Miscellaneous Store Retailers	856	947	91	10.63%
322000	Paper Manufacturing	916	1,001	85	9.28%
333000	Machinery Manufacturing	675	736	61	9.04%
492000	Couriers and Messengers	318	339	21	6.60%
447000	Gasoline Stations	1,423	1,514	91	6.39%
442000	Furniture and Home Furnishings Stores	330	351	21	6.36%
451000	Sporting Goods, Hobby, Book, and Music Stores	354	375	21	5.93%
444000	Building Material and Garden Equipment and Supplies Dealers	1,277	1,352	75	5.87%
484000	Truck Transportation	2,019	2,134	115	5.70%

Top 10 Decline

561000	Administrative and Support Services	4,418	4,217	-201	-4.55%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	4,726	4,535	-191	-4.04%
311000	Food Manufacturing	4,520	4,388	-132	-2.92%
999200	State Government, Excluding Education and Hospitals	2,299	2,200	-99	-4.31%
999300	Local Government, Excluding Education and Hospitals	3,817	3,740	-77	-2.02%
814000	Private Households	454	382	-72	-15.86%
522000	Credit Intermediation and Related Activities	1,516	1,450	-66	-4.35%
524000	Insurance Carriers and Related Activities	1,013	947	-66	-6.52%
221000	Utilities	1,363	1,307	-56	-4.11%
623000	Nursing and Residential Care Facilities	3,066	3,013	-53	-1.73%

Top 10 Fastest Decline

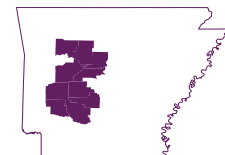
325000	Chemical Manufacturing	38	30	-8	-21.05%
443000	Electronics and Appliance Stores	224	185	-39	-17.41%
814000	Private Households	454	382	-72	-15.86%
517000	Telecommunications	250	220	-30	-12.00%
485000	Transit and Ground Passenger Transportation	82	73	-9	-10.98%
425000	Wholesale Electronic Markets and Agents and Brokers	76	71	-5	-6.58%
524000	Insurance Carriers and Related Activities	1,013	947	-66	-6.52%
562000	Waste Management and Remediation Service	542	515	-27	-4.98%
561000	Administrative and Support Services	4,418	4,217	-201	-4.55%
522000	Credit Intermediation and Related Activities	1,516	1,450	-66	-4.35%

Source: Arkansas Division of Workforce Services, Projections Suite Software

West Central Arkansas

Local Workforce Development Area

Occupations



Fast Food and Counter Workers is estimated to be the top growing occupation, with a gain of 146 jobs, moving employment to 3,890. Career/Technical Education Teachers, Postsecondary is predicted to be the fastest growing occupation in the West Central Arkansas WDA, with a 12.04 percent increase. On the reverse side of the labor market, Clergy is slated to be the top declining occupation, losing 57 jobs, dropping employment to 1,237. Service Unit Operators, Oil and Gas is anticipated to be the fastest declining occupation, losing an estimated 20.00 percent of its workforce. **Food Preparation and Serving Related Occupations** is projected to be the top growing major group for the 2022-2024 projection period, with 438 new jobs, moving employment to 11,516.

Top Growing Major Occupational Groups

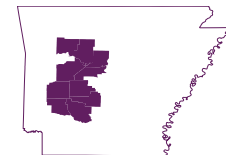
SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
35-0000	Food Preparation and Serving Related Occupations	11,078	11,516	438	3.95%	975	1,142	219	2,336
53-0000	Transportation & Material Moving Occupations	12,128	12,372	244	2.01%	649	1,025	122	1,796
41-0000	Sales and Related Occupations	12,155	12,380	225	1.85%	770	956	112	1,838
51-0000	Production Occupations	9,938	10,065	127	1.28%	444	720	64	1,228
29-0000	Healthcare Practitioners & Technical Occupations	6,674	6,786	112	1.68%	206	200	56	462

Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
35-3023	Fast Food and Counter Workers	3,744	3,890	146	3.90%	414	411	73	898
41-2031	Retail Salespersons	3,243	3,369	126	3.89%	212	268	63	543
53-3032	Heavy and Tractor-Trailer Truck Drivers	2,550	2,659	109	4.27%	121	184	54	359
35-2014	Cooks, Restaurant	1,164	1,268	104	8.93%	84	102	52	238
41-2011	Cashiers	3,269	3,367	98	3.00%	318	307	49	674
53-7065	Stockers and Order Fillers	2,216	2,294	78	3.52%	144	240	39	423
35-3031	Waiters and Waitresses	1,910	1,987	77	4.03%	165	230	38	433
11-1021	General and Operations Managers	2,426	2,473	47	1.94%	56	156	24	236
31-1120	Home Health and Personal Care Aides	1,785	1,831	46	2.58%	146	126	23	295
35-1012	First-Line Supervisors of Food Preparation and Serving Workers	1,074	1,119	45	4.19%	56	116	22	194

West Central Arkansas

Local Workforce Development Area



Occupations

Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
25-1194	Career/Technical Education Teachers, Postsecondary	108	121	13	12.04%	5	4	6	15
29-1171	Nurse Practitioners	221	241	20	9.05%	6	6	10	22
35-2014	Cooks, Restaurant	1,164	1,268	104	8.93%	84	102	52	238
17-2112	Industrial Engineers	84	91	7	8.33%	2	4	4	10
49-9011	Mechanical Door Repairers	24	26	2	8.33%	0	1	1	2
17-2141	Mechanical Engineers	77	83	6	7.79%	2	3	3	8
39-5092	Manicurists and Pedicurists	26	28	2	7.69%	2	2	1	5
29-2056	Veterinary Technologists and Technicians	53	57	4	7.55%	2	4	2	8
27-3011	Broadcast Announcers and Radio Disc Jockeys	27	29	2	7.41%	1	2	1	4
39-1014	First-line Supervisors of Entertainment And Recreation Workers, Except Gambling Services	27	29	2	7.41%	2	2	1	5

Top 10 Decline

21-2011	Clergy	1,294	1,237	-57	-4.40%	53	64	-28	89
43-6014	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	1,129	1,082	-47	-4.16%	64	66	-24	106
41-3021	Insurance Sales Agents	553	517	-36	-6.51%	22	28	-18	32
33-3012	Correctional Officers and Jailers	721	686	-35	-4.85%	25	40	-18	47
43-4051	Customer Service Representatives	1,416	1,382	-34	-2.40%	77	120	-17	180
13-1131	Fundraisers	151	123	-28	-18.54%	7	7	-14	0
39-9011	Childcare Workers	837	810	-27	-3.23%	60	78	-14	124
41-3091	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel	434	407	-27	-6.22%	12	34	-14	32
43-3071	Tellers	414	388	-26	-6.28%	18	26	-13	31
37-2012	Maids and Housekeeping Cleaners	1,180	1,155	-25	-2.12%	88	76	-12	152

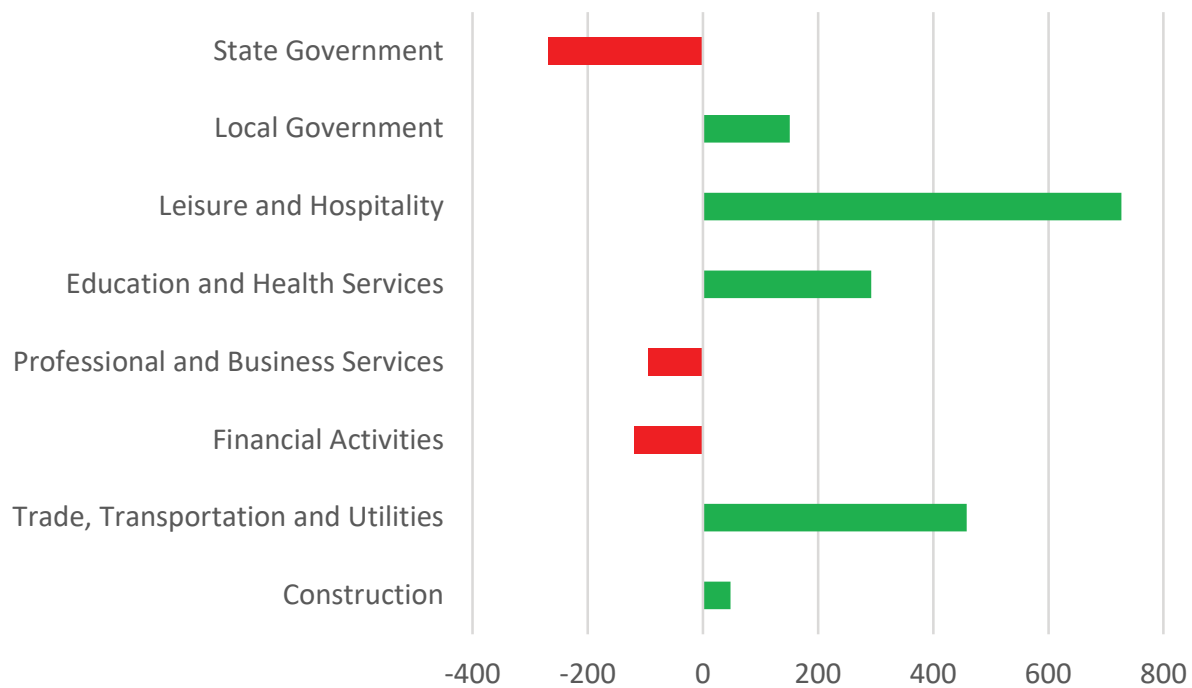
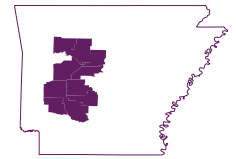
Top 10 Fastest Decline

47-5013	Service Unit Operators, Oil and Gas	20	16	-4	-20.00%	0	2	-2	0
13-1131	Fundraisers	151	123	-28	-18.54%	7	7	-14	0
49-2022	Telecommunications Equipment Installers and Repairers, Except Line Installers	134	123	-11	-8.21%	5	10	-6	9
15-1231	Computer Network Support Specialists	86	79	-7	-8.14%	2	4	-4	2
43-6011	Executive Secretaries and Executive Administrative Assistants	145	135	-10	-6.90%	6	10	-5	11
41-3021	Insurance Sales Agents	553	517	-36	-6.51%	22	28	-18	32
43-3071	Tellers	414	388	-26	-6.28%	18	26	-13	31
41-3091	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel	434	407	-27	-6.22%	12	34	-14	32
25-1121	Art, Drama, and Music Teachers, Post-secondary	106	100	-6	-5.66%	4	4	-3	5
43-9041	Insurance Claims and Policy Processing Clerks	184	174	-10	-5.43%	8	11	-5	14

Source: Arkansas Division of Workforce Services, Projections Suite Software

West Central Arkansas

Local Workforce Development Area Covered Employment and Earnings

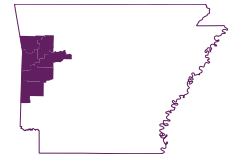


NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	102,722	104,642	1,920	1.9%	\$835
Natural Resources and Mining	N/A	2,191	N/A	N/A	\$944
Construction	4,494	4,542	48	1.1%	\$978
Manufacturing	N/A	15,117	N/A	N/A	\$975
Trade, Transportation and Utilities	21,668	22,126	458	2.1%	\$858
Information	N/A	741	N/A	N/A	\$863
Financial Activities	3,693	3,574	-119	-3.2%	\$1,030
Professional and Business Services	7,805	7,710	-95	-1.2%	\$894
Education and Health Services	16,541	16,833	292	1.8%	\$914
Leisure and Hospitality	13,377	14,104	727	5.4%	\$418
Other Services	N/A	2,161	N/A	N/A	\$687
Local Government	11,015	11,166	151	1.4%	\$854
State Government	4,645	4,376	-269	-5.8%	\$834

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages

Western Arkansas

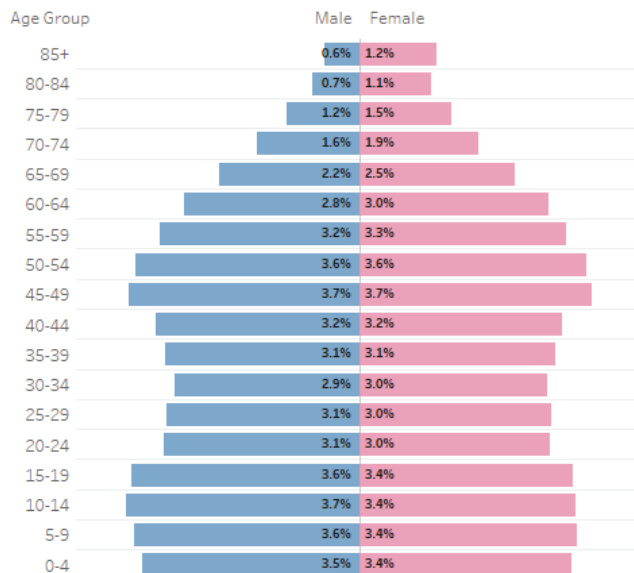
Local Workforce Development Area



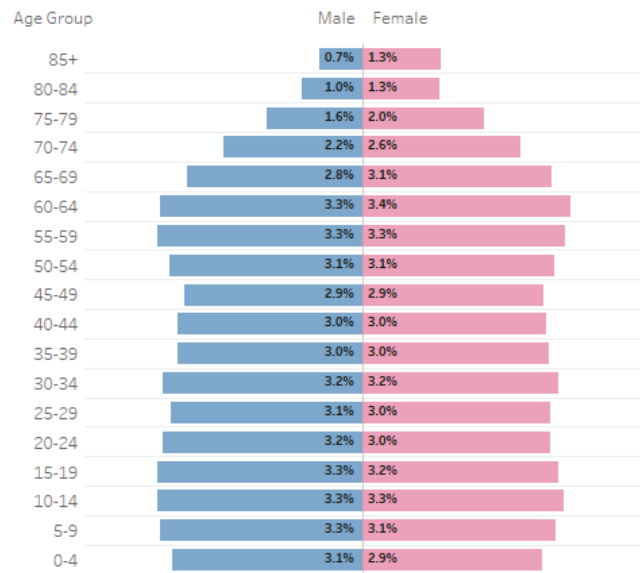
The Western Arkansas LWDA consists of six counties: Crawford, Franklin, Logan, Polk, Scott, and Sebastian; and is bordered to the west by the state of Oklahoma. The Arkansas portion of the Fort Smith Metropolitan Statistical Area is located in the Western Arkansas LWDA.

Population Pyramids for Western Arkansas

2010 Pop: 260,085



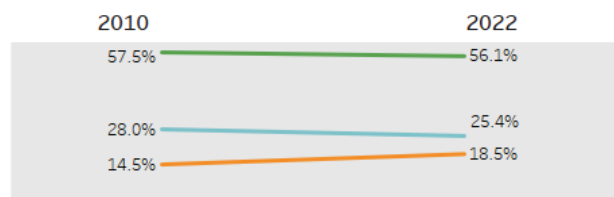
2022 Pop: 257,800



Age Group Population Distribution

	2010	2022
Adults 65+	37,640	47,603
Adults 20-64	149,673	144,622
Under 20	72,772	65,575
Total	260,085	257,800

Percentage of Population for Children (Under 20), Adults (24-64), and Older Adults (65+)



Prepared by the Arkansas Division of Workforce Services, Labor Market Information using data from U.S. Census Bureau, County Population by Characteristics:2010-2019 and 2020-2022. Annual County Resident Population Estimates by Age, Sex, Race, and Hispanic Origin. Vintage 2022. Release date, June 2023.

Western Arkansas LWDA Population 2018-2022

2018	2019	2020	2021	2022
261,074	260,510	255,217	256,341	257,800

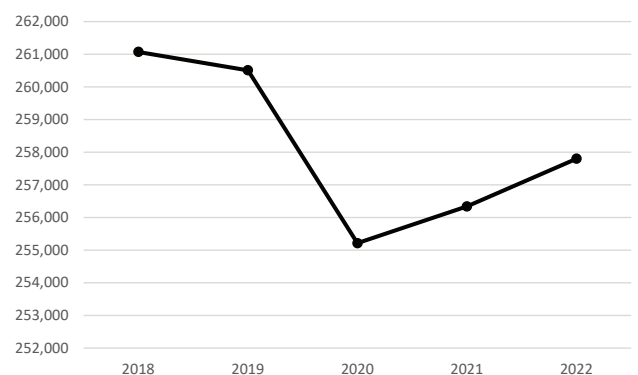
Source: U.S. Census Bureau

State of Arkansas Population 2018-2022

2018	2019	2020	2021	2022
3,013,825	3,017,804	3,011,542	3,025,891	3,045,637

Source: U.S. Census Bureau

Western Arkansas Population Progression



Western Arkansas

Local Workforce Development Area

Employment/Labor Force/Unemployment

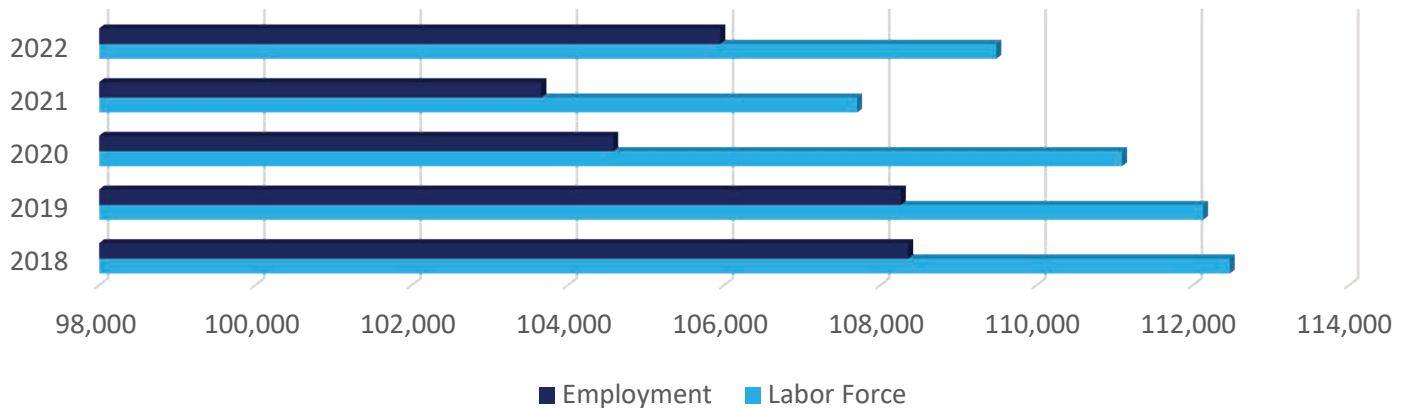


The Western Arkansas LWDA labor force increased 1,781 to 109,484 and employment increased by 2,289 to 105,951 from 2021 to 2022. Over the 2018-2022 period, the labor force decreased by 2,990 while employment decreased by 2,405. Unemployment and the unemployment rate both fluctuated from 2018 to 2022. Unemployment ultimately decreased by 585 to 3,533 unemployed, while the unemployment rate dropped by 0.5 percent to 3.2 percent. The area's unemployment rate fluctuated through 2023, ending at 3.6 percent in July.

Western Arkansas LWDA 2018-2022 Labor Force/Employment

	2018	2019	2020	2021	2022
Labor Force	112,474	112,131	111,094	107,703	109,484
Employment	108,356	108,262	104,581	103,662	105,951
Unemployment	4,118	3,869	6,513	4,041	3,533
Unemployment Rate	3.7%	3.5%	5.9%	3.8%	3.2%

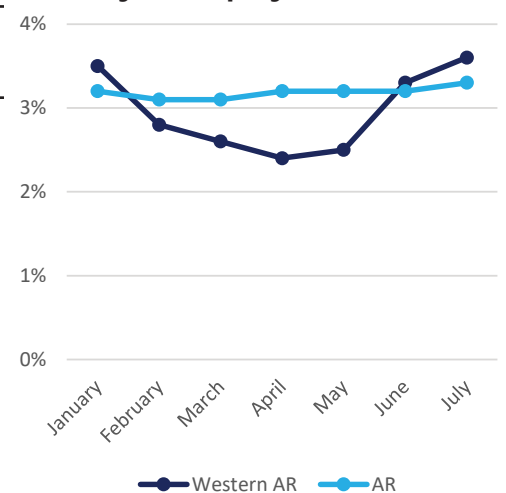
Source: Arkansas Division of Workforce Services



Western Arkansas and State Unemployment Rate*

Year	Month	Western Arkansas Unemployment Rate	AR Unemployment Rate
2023	January	3.5%	3.2%
2023	February	2.8%	3.1%
2023	March	2.6%	3.1%
2023	April	2.4%	3.2%
2023	May	2.5%	3.2%
2023	June	3.3%	3.2%
2023	July	3.6%†	3.3%**

Monthly Unemployment Rate, 2023



Source: Arkansas Division of Workforce Services Local Area Unemployment Statistics

*Not Seasonally Adjusted, Not Preliminary

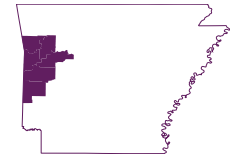
**Seasonally Adjusted, Preliminary

†Not Seasonally Adjusted, Preliminary

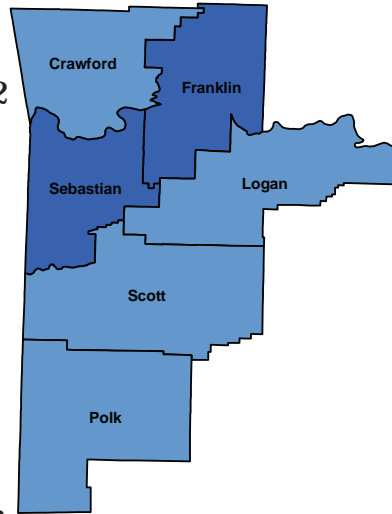
Western Arkansas

Local Workforce Development Area

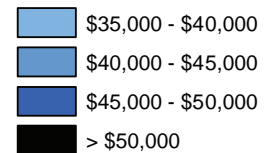
Wages



Heavy and Tractor-Trailer Truck Drivers was estimated to have the most employees in Western Arkansas with 3,290 employed in 2022 with an average wage of \$45,585. **Cashiers** was the second largest occupation with 2,970 employed, earning an average wage of \$25,249. **General and Operations Managers**, with an estimated employment of 2,500, had the highest average wage of the 10 largest occupations, earning \$79,183 annually.



2022 Annual Average Wages



Family Medicine Physicians topped the Occupations Paying the Most list with an annual salary of \$293,478. **Dentists, General**, with an average annual salary of \$197,703, ranked second on the Occupations Paying the Most list.

**Source: Arkansas Division of Workforce Services
May 2022 Wage Survey*

The entry wage estimate for employers of all sizes was \$25,675 for 2022. The median wage estimate for employers with 250-499 employees was \$37,645, while wages for experienced workers averaged \$53,827 for employers in all size categories.

Of the 102,580 estimated employees in the area with hourly wage data, 14,894 made less than \$12 an hour while 20,154 made more than \$27 an hour. Employees making between \$17 and \$21.99 an hour totaled 19,096.

Western Arkansas LWDA Wages of 10 Largest Occupations

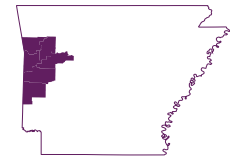
Occupation	Estimated Employment	Average Wage	Entry Wage	Experienced Wage
Heavy and Tractor-Trailer Truck Drivers	3,290	\$45,585	\$27,064	\$54,846
Cashiers	2,970	\$25,249	\$23,173	\$26,287
Fast Food and Counter Workers	2,940	\$24,890	\$23,053	\$25,808
Retail Salespersons	2,810	\$30,112	\$23,627	\$33,354
Laborers and Freight, Stock, and Material Movers, Hand	2,700	\$32,184	\$26,106	\$35,223
Stockers and Order Fillers	2,510	\$31,739	\$26,351	\$34,434
General and Operations Managers	2,500	\$79,183	\$34,456	\$101,547
Registered Nurses	2,390	\$61,821	\$41,767	\$71,848
Meat, Poultry, and Fish Cutters and Trimmers	2,360	\$28,238	\$24,624	\$30,045
Office Clerks, General	2,100	\$35,224	\$25,632	\$40,019

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Western Arkansas

Local Workforce Development Area

Wages



Western Arkansas LWDA Occupations Paying the Most

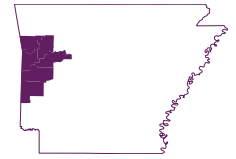
Occupation	Average Annual Salary
Family Medicine Physicians	\$293,478
Dentists, General	\$197,703
Physicians, All Other	\$181,510
Judges, Magistrate Judges, and Magistrates	\$157,264
Optometrists	\$146,170
Chief Executives	\$139,831
Architectural and Engineering Managers	\$131,256
Clinical and Counseling Psychologists	\$126,733
Sales Managers	\$124,655
Pharmacists	\$121,061
Computer and Information Systems Managers	\$111,207
Financial Managers	\$107,148
Training and Development Managers	\$105,886
Administrative Services Managers	\$105,776
Human Resources Managers	\$105,566
Nurse Practitioners	\$103,250
Lawyers	\$102,913
Petroleum Engineers	\$100,777
Financial and Investment Analysts	\$100,650
Business Teachers, Postsecondary	\$99,601
Purchasing Managers	\$98,913
Physician Assistants	\$98,622
Veterinarians	\$98,361
Medical and Health Services Managers	\$96,355
Civil Engineers	\$96,340

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Western Arkansas

Local Workforce Development Area

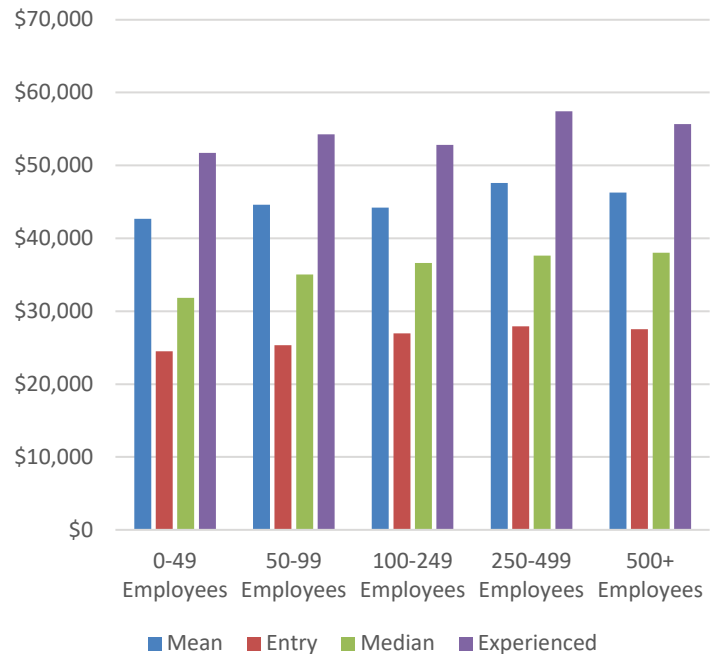
Wages



Western Arkansas Wage Estimates by Employer Size

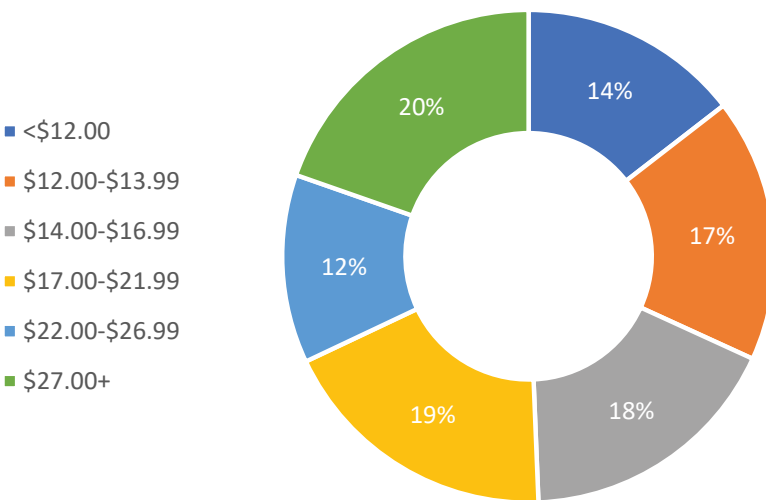
Western Arkansas Wage Estimates by Employer Size

Employer size	Mean	Entry	Median	Exper.
All Sizes	\$44,443	\$25,675	\$35,573	\$53,827
0-49 Employees	\$42,658	\$24,505	\$31,841	\$51,734
50-99 Employees	\$44,612	\$25,324	\$35,020	\$54,255
100-249 Employees	\$44,200	\$26,963	\$36,622	\$52,818
250-499 Employees	\$47,595	\$27,946	\$37,645	\$57,420
500+ Employees	\$46,298	\$27,526	\$38,021	\$55,684



Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Western Arkansas Number of Employees by Hourly Wage Rate



Western Arkansas Number of Employees by Hourly Wage Rate

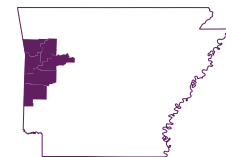
Total	102,580
<\$12.00	14,894
\$12.00-\$13.99	17,754
\$14.00-\$16.99	17,987
\$17.00-\$21.99	19,096
\$22.00-\$26.99	12,695
\$27.00+	20,154

Source: Arkansas Division of Workforce Services, May 2022 Wage Survey

Western Arkansas

Local Workforce Development Area

Industry



Food Manufacturing leads the Western Arkansas WDA region in numeric growth, adding an anticipated 638 new jobs, and moving employment levels to 9,706. Motion Picture and Sound Recording Industries is slated to experience a significant increase due to a new business and recovery from the pandemic, potentially more than doubling in size during the projection period. On the negative side of the labor market, Local Government, Excluding Education and Hospitals is predicted to lose 141 jobs, dropping employment to 2,991, becoming the top declining industry. Publishing Industries (except Internet) is estimated to cut 33.85 percent from its workforce during the projection period, dropping employment below 50. **Manufacturing** is slated to be the top growing supersector, adding 988 jobs between 2022 and 2024, a 4.72 percent rise in employment.

Top Growing Industry Supersectors

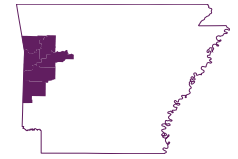
NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
101300	Manufacturing	20,937	21,925	988	4.72%
102500	Education and Health Services	24,367	24,912	545	2.24%
102100	Trade, Transportation, and Utilities	22,445	22,899	454	2.02%
102400	Professional and Business Services	9,699	10,059	360	3.71%
102700	Other Services (except Government)	5,181	5,436	255	4.92%

Top Industries - Top 10 Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
311000	Food Manufacturing	9,068	9,706	638	7.04%
611000	Educational Services	8,866	9,241	375	4.23%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	3,301	3,623	322	9.75%
333000	Machinery Manufacturing	1,059	1,258	199	18.79%
722000	Food Services and Drinking Places	7,831	8,005	174	2.22%
621000	Ambulatory Health Care Services	5,405	5,574	169	3.13%
452000	General Merchandise Stores	3,937	4,058	121	3.07%
561000	Administrative and Support Services	5,735	5,853	118	2.06%
551000	Management of Companies and Enterprises	1,616	1,728	112	6.93%
512000	Motion Picture and Sound Recording Industries	65	176	111	170.77%

Western Arkansas

Local Workforce Development Area Industry



Top 10 Fastest Growth

NAICS Code	NAICS Title	2022 Estimated Employment	2024 Projected Employment	Numeric Change	Percent Change
512000	Motion Picture and Sound Recording Industries	65	176	111	170.77%
454000	Nonstore Retailers	69	105	36	52.17%
712000	Museums, Historical Sites, and Similar Institution	27	40	13	48.15%
485000	Transit and Ground Passenger Transportation	54	65	11	20.37%
333000	Machinery Manufacturing	1,059	1,258	199	18.79%
562000	Waste Management and Remediation Service	208	246	38	18.27%
312000	Beverage and Tobacco Product Manufacturing	368	422	54	14.67%
424000	Merchant Wholesalers, Nondurable Goods	1,084	1,193	109	10.06%
813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations	3,301	3,623	322	9.75%
321000	Wood Product Manufacturing	790	865	75	9.49%

Top 10 Decline

999300	Local Government, Excluding Education and Hospitals	3,132	2,991	-141	-4.50%
814000	Private Households	410	285	-125	-30.49%
484000	Truck Transportation	3,738	3,648	-90	-2.41%
623000	Nursing and Residential Care Facilities	2,926	2,876	-50	-1.71%
337000	Furniture and Related Product Manufacturing	788	741	-47	-5.96%
999200	State Government, Excluding Education and Hospitals	1,555	1,509	-46	-2.96%
115000	Support Activities for Agriculture and Forestry	241	196	-45	-18.67%
111000	Crop Production	300	256	-44	-14.67%
443000	Electronics and Appliance Stores	203	172	-31	-15.27%
441000	Motor Vehicle and Parts Dealers	1,476	1,452	-24	-1.63%

Top 10 Fastest Decline

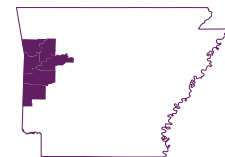
511000	Publishing Industries (except Internet)	65	43	-22	-33.85%
814000	Private Households	410	285	-125	-30.49%
115000	Support Activities for Agriculture and Forestry	241	196	-45	-18.67%
443000	Electronics and Appliance Stores	203	172	-31	-15.27%
111000	Crop Production	300	256	-44	-14.67%
517000	Telecommunications	203	186	-17	-8.37%
425000	Wholesale Electronic Markets and Agents and Brokers	140	130	-10	-7.14%
316000	Leather and Allied Product Manufacturing	135	126	-9	-6.67%
515000	Broadcasting (except Internet)	154	144	-10	-6.49%
337000	Furniture and Related Product Manufacturing	788	741	-47	-5.96%

Source: Arkansas Division of Workforce Services, Projections Suite Software

Western Arkansas

Local Workforce Development Area

Occupations



Meat, Poultry, and Fish Cutters and Trimmers is projected to be the top growing occupation in Western Arkansas between 2022 and 2024, adding 179 jobs, increasing its workforce to 2,679 jobs. Labor Relations Specialists is predicted to be the fastest growing occupation, gaining 26.73 percent, moving from 101 jobs in 2022 to 128 jobs in 2024. Maids and Housekeeping Cleaners could see a decline in employment during the projection period, with 40 being cut, an amount equivalent to 4.88 percent of its workforce. Editors is forecast to cut 18.75 percent of its workforce, dropping its employment to 26. **Production Occupations** is estimated to be the top growing major group for the 2022-2024 projection period, with 537 new jobs, moving employment to 15,076.

Top Growing Major Occupational Groups

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
51-0000	Production Occupations	14,539	15,076	537	3.69%	672	1,078	268	2,018
53-0000	Transportation and Material Moving Occupations	14,128	14,558	430	3.04%	736	1,190	215	2,141
11-0000	Management Occupations	11,033	11,335	302	2.74%	490	536	151	1,177
41-0000	Sales and Related Occupations	10,956	11,223	267	2.44%	678	859	134	1,671
25-0000	Educational Instruction and Library Occupations	5,995	6,239	244	4.07%	256	268	122	646

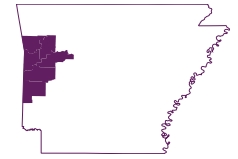
Top Occupations - Top 10 Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
51-3022	Meat, Poultry, and Fish Cutters and Trimmers	2,500	2,679	179	7.16%	125	200	90	415
53-7062	Laborers and Freight, Stock, and Material Movers, Hand	2,831	2,965	134	4.73%	140	266	67	473
11-1021	General and Operations Managers	2,253	2,358	105	4.66%	53	147	52	252
53-7065	Stockers and Order Fillers	1,984	2,076	92	4.64%	130	216	46	392
41-2031	Retail Salespersons	2,998	3,082	84	2.80%	196	246	42	484
21-2011	Clergy	1,082	1,154	72	6.65%	47	57	36	140
41-2011	Cashiers	2,770	2,840	70	2.53%	270	260	35	565
35-3023	Fast Food and Counter Workers	3,008	3,075	67	2.23%	330	328	34	692
35-2014	Cooks, Restaurant	941	1,006	65	6.91%	67	82	32	181
49-9041	Industrial Machinery Mechanics	821	886	65	7.92%	30	44	32	106

Western Arkansas

Local Workforce Development Area

Occupations



Top 10 Fastest Growth

SOC Code	SOC Title	Employment		Change		Annual Openings			
		2022 Est.	2024 Proj.	Numeric	Percent	Exits	Transfers	Change	Total
13-1075	Labor Relations Specialists	101	128	27	26.73%	4	8	14	26
13-1121	Meeting, Convention, and Event Planners	31	37	6	19.35%	1	2	3	6
53-3052	Bus Drivers, Transit and Intercity	40	47	7	17.50%	4	2	4	10
27-3031	Public Relations Specialists	60	67	7	11.67%	2	4	4	10
25-1194	Career/Technical Education Teachers, Postsecondary	86	96	10	11.63%	4	4	5	13
13-1131	Fundraisers	55	61	6	10.91%	2	3	3	8
25-1072	Nursing Instructors and Teachers, Postsecondary	38	42	4	10.53%	2	2	2	6
29-1171	Nurse Practitioners	205	226	21	10.24%	5	6	10	21
53-7081	Refuse and Recyclable Material Collectors	161	177	16	9.94%	8	16	8	32
27-4021	Photographers	72	79	7	9.72%	2	4	4	10

Top 10 Decline

37-2012	Maids and Housekeeping Cleaners	820	780	-40	-4.88%	60	52	-20	92
53-3032	Heavy and Tractor-Trailer Truck Drivers	3,788	3,756	-32	-0.84%	176	267	-16	427
39-9011	Childcare Workers	652	623	-29	-4.45%	46	60	-14	92
31-1131	Nursing Assistants	1,591	1,571	-20	-1.26%	104	134	-10	228
45-2092	Farmworkers and Laborers, Crop, Nursery, and Greenhouse	240	222	-18	-7.50%	12	25	-9	28
33-3012	Correctional Officers and Jailers	271	254	-17	-6.27%	10	15	-8	17
33-3051	Police and Sheriff's Patrol Officers	421	408	-13	-3.09%	12	22	-6	28
43-5052	Postal Service Mail Carriers	251	244	-7	-2.79%	10	10	-4	16
43-4031	Court, Municipal, and License Clerks	163	156	-7	-4.29%	9	10	-4	15
49-2022	Telecommunications Equipment Installers and Repairers, Except Line Installers	103	96	-7	-6.80%	4	8	-4	8

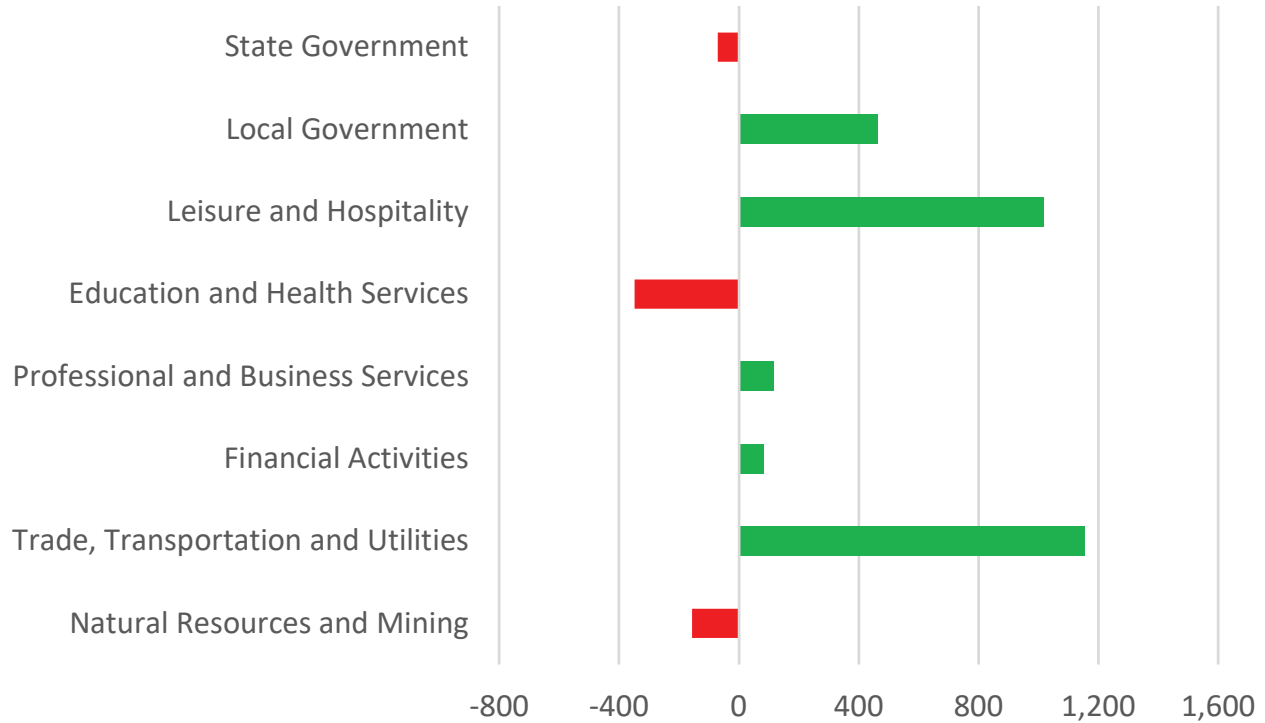
Top 10 Fastest Decline

27-3041	Editors	32	26	-6	-18.75%	2	2	-3	1
45-2092	Farmworkers and Laborers, Crop, Nursery, and Greenhouse	240	222	-18	-7.50%	12	25	-9	28
43-2011	Switchboard Operators, Including Answering Service	44	41	-3	-6.82%	2	2	-2	2
49-2022	Telecommunications Equipment Installers and Repairers, Except Line Installers	103	96	-7	-6.80%	4	8	-4	8
33-3012	Correctional Officers and Jailers	271	254	-17	-6.27%	10	15	-8	17
39-2011	Animal Trainers	65	61	-4	-6.15%	4	6	-2	8
33-1011	First-Line Supervisors of Correctional Officers	66	62	-4	-6.06%	2	3	-2	3
51-9011	Chemical Equipment Operators & Tenders	51	48	-3	-5.88%	2	4	-2	4
47-5013	Service Unit Operators, Oil and Gas	51	48	-3	-5.88%	1	4	-2	3
37-2012	Maids and Housekeeping Cleaners	820	780	-40	-4.88%	60	52	-20	92

Source: Arkansas Division of Workforce Services, Projections Suite Software

Western Arkansas

Local Workforce Development Area Covered Employment and Earnings



NAICS Industry	2021 Annual Average Covered Employment	2022 Annual Average Covered Employment	2021-2022 Numeric Change	2021-2022 Percent Change	2022 Average Weekly Earnings
Total	97,630	101,839	4,209	4.3%	\$927
Natural Resources and Mining	1,105	948	-157	-14.2%	\$1,174
Construction	N/A	4,199	N/A	N/A	\$959
Manufacturing	N/A	21,467	N/A	N/A	\$1,023
Trade, Transportation and Utilities	21,596	22,751	1,155	5.3%	\$904
Information	N/A	973	N/A	N/A	\$1,753
Financial Activities	3,359	3,443	84	2.5%	\$1,138
Professional and Business Services	9,544	9,660	116	1.2%	\$1,002
Education and Health Services	15,461	15,112	-349	-2.3%	\$1,089
Leisure and Hospitality	8,195	9,214	1,019	12.4%	\$379
Other Services	N/A	1,982	N/A	N/A	\$751
Local Government	9,020	9,483	463	5.1%	\$822
State Government	2,678	2,608	-70	-2.6%	\$874

Source: Arkansas Division of Workforce Services, Quarterly Census of Employment and Wages

ARKANSAS LABOR MARKET & ECONOMIC REPORT

*STATE AND LOCAL WORKFORCE
DEVELOPMENT AREAS*

2023

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